

RECORDATION NO. 24876 FILED

Law Offices of
Loritz & Associates, Ltd.
1100 Ravinia Place • Orland Park, IL 60462

MAR 30 '04 1-16 PM
SURFACE TRANSPORTATION BOARD

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Of Counsel:
David Dineff
Patrick Dwyer
Thomas Murphy

March 9, 2004

Office of the Secretary
Surface Transportation Board
12th Street & Constitution Ave., N.W.
Washington, D.C. 20423-0001



Re: Lease of Locomotive Equipment
National Railway Equipment Co., Lessor
Minnesota Corn Processors, LLC, Lessee

Dear Secretary:

I have enclosed an original and one copy of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a lease of locomotive equipment and is a primary document dated March 1, 2003. The names and addresses of the parties to the documents are as follows:

Lessor: National Railway Equipment Co.
14400 South Robey
P.O. Box 2270
Dixmoor, IL 60426

Lessee: Minnesota Corn Processors, LLC
901 N.Hwy 59
Marshall, MN 56258

A description of the equipment covered by the document follows:

<u>UNIT NO.</u>	<u>TYPE</u>	<u>GENERAL DESCRIPTION</u>
NREX 101	EMD	Remanufactured MU Capable SW-1500 Switcher Equipped w/Kim Hot Start Cattron Remote/Speed Control System

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A fee of \$30.00 is enclosed. Please return the original after recordation to:

Richard F. Loritz
Loritz & Associates
1100 Ravinia Place
Orland Park, IL 60462

A short summary of the document to appear in the index follows:

A lease of locomotive equipment identified as one (1) locomotive,
with National Railway Equipment Co., as Lessor and Minnesota
Corn Processors LLC, as Lessee

I certify under my oath and state that I have compared the copy with the original and I found the
copy to be complete and identical in all respects to the original document.

Very truly yours,

LORITZ & ASSOCIATES

By: 
Richard F. Loritz

RFL/mj
nrec#309.04g

Enclosures

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT is made and entered into as of March 1, 2002, by and between NATIONAL RAILWAY EQUIPMENT COMPANY ("Lessor"), and MINNESOTA CORN PROCESSORS LLC ("Lessee"), with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor, Locomotive model described as SW-1500 Locomotive bearing reporting mark: NREX 101

The locomotive is fully-described in a certain Lease Agreement dated as of March 1, 2002 (together with all of the riders, schedules and other attachments thereto, collectively, the "Lease"), each between Lessor and Lessee. A Schedule of the equipment is attached hereto.

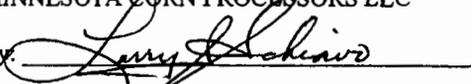
2. The Lease shall be effective as of the date hereof and shall be subject to the term specified in the Lease, and any extension of such term to the extent provided for in the Lease.

The Memorandum of Lease Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Lease Agreement to be executed as of the date first above written.

LESSEE:

MINNESOTA CORN PROCESSORS LLC

By: 

Name: LARRY J. SCHIAVO

Title: M.C.P., VP of OPERATIONS
AND BUSINESS DEVELOPMENT

LESSOR:

NATIONAL RAILWAY EQUIPMENT COMPANY

By: 

Name: Patrick Frangella

Title: Vice President of Operations

EDM

STATE OF Illinois)
COUNTY OF Will) SS.

On this 1st day of March, 2002, before me appeared Paluch Frank the person who signed this instrument who acknowledged that (s) he is the of National Railway Equipment Company and that, being duly authorized, (s) he signed such instrument as a free act on behalf of said corporation.

Debra L Radtke

Notary Public

[Seal]

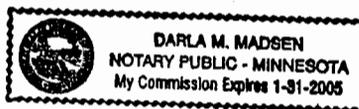
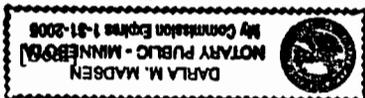


My Commission Expires:

STATE OF ~~ILLINOIS~~ Minnesota)
COUNTY OF ~~WILL~~ Lyon) SS.

On this 13th day of march, 2002, before me appeared Harry J. Schiavo, the person who signed this instrument who acknowledged that (s) he is an officer of NATIONAL RAILWAY EQUIPMENT COMPANY and that, being duly authorized, (s) he signed such instrument as a free act on behalf of said corporation.
Minnesota Corn Processors, LLC

Darla M. Madgen



Notary Public

My Commission Expires:

1-31-2005

BAM

SCHEDULE OF EQUIPMENT

Lessor: NATIONAL RAILWAY EQUIPMENT COMPANY

Lessee: MINNESOTA CORN PROCESSORS LLC

Approved by: *Brian Matthews*
(Lessee to initial each page)

Equipment Located at:

_____ 300 Ninth Street North
Silvis, Illinois 61282

Equipment Schedule No.: NREX 101

<u>Manufacturer and/or Vendor Name & Invoice Number</u>	<u>Equipment Description</u>
National Railway Equipment Company	Remanufactured MU Capable SW-1500 Switcher Equipped w/Kim Hot Start and Cattron Remote/Speed Control System

Unit Number(s)

NREX 101

Acceptance Date

BDM

Surface Transportation Board

Recordation24876

Document03/01/2002

Filing Date/Time03/30/2004 01:16 PM

Date
TypeLease

EST

Hereafter Acquired No
Clause?

Equipment Description NREX 101 EMD Remanufactured MU Capable SW-1500, Switcher
Equipped w/Kim Hot Start Carrtron Remote/Speed Control System

Document Image



- 24876.pdf

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	<u>Lessor</u>	<u>Lessee</u>	<u>Submitter</u>
Name of Individual Company	National Railway Equipment Co.	Minnesota Corn Processors, LLC	Richard F Loritz
Address City, State, Zip	14400 S. Robey Street, P.O. Box 2270, Dixmoor, IL 60426	901 N. Highway 59, Marshall, MN 56258	Loritz & Associates, Ltd. 1100 Ravinia Place, Orland Park, IL 60462
Company Address City, State, Zip			

▼ Additional Parties

Company
Address
City, State, Zip

Company
Address
City, State, Zip

Originator: Regena Smith-Bernard

Processed On:	Processed By:	Processing Status:
03/30/2004 01:16 PM	Regena Smith-Bernard	Create New Record
03/30/2004 01:19 PM	Regena Smith-Bernard	Save Record
03/30/2004 01:21 PM	Regena Smith-Bernard	Save Record