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March 9, 2004

RECORDATION NO. 24890 FILED

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2-37 PM

**SURFACE TRANSPORTATION BOARD**

Office of the Secretary  
Surface Transportation Board  
12<sup>th</sup> Street & Constitution Ave., N.W.  
Washington, D.C. 20423-0001

Re: Lease of Locomotive Equipment  
National Railway Equipment Co., Lessor  
Nucor Steel, Lessee

Dear Secretary:

I have enclosed an original and one copy of the document described below to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

This document is a lease of locomotive equipment and is a primary document dated May 31, 2001. The names and addresses of the parties to the documents are as follows:

Lessor: National Railway Equipment Co.  
14400 South Robey  
P.O. Box 2270  
Dixmoor, IL 60426

Lessee: Nucor Steel  
Rural Route 2  
Box 311  
Crawfordsville, Indiana 47933

A description of the equipment covered by the document follows:

| <u>UNIT NO.</u> | <u>TYPE</u> | <u>GENERAL DESCRIPTION</u> |
|-----------------|-------------|----------------------------|
| NREX 1432       | EMD         | SW-14 Switcher locomotive  |

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A fee of \$30.00 is enclosed. Please return the original after recordation to:

Richard F. Loritz  
Loritz & Associates  
1100 Ravinia Place  
Orland Park, IL 60462

A short summary of the document to appear in the index follows:

A lease of locomotive equipment identified as one (1) locomotives,  
with National Railway Equipment Co., as Lessor and Nucor  
Steel, as Lessee

I certify under my oath and state that I have compared the copy with the original and I found the  
copy to be complete and identical in all respects to the original document.

Very truly yours,

LORITZ & ASSOCIATES

By   
Richard F. Loritz

RFL/mj  
nrec#309.04i

Enclosures

**MEMORANDUM OF LEASE AGREEMENT**

THIS MEMORANDUM OF LEASE AGREEMENT is made and entered into as of May 31, 2001, by and between NATIONAL RAILWAY EQUIPMENT COMPANY ("Lessor"), and NUCOR STEEL ("Lessee"), with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor, Locomotive model(s) described as EMD SW-14 Locomotive(s) bearing reporting mark(s): NREX 1432.

Each locomotive is fully described in a certain Lease Agreement dated as of May 31, 2001 (together with all of the riders, schedules and other attachments thereto, collectively, the "Lease"), each between Lessor and Lessee. A Schedule of the equipment is attached hereto.

2. The Lease shall be effective as of the date hereof and shall be subject to the term specified in the Lease, and any extension of such term to the extent provided for in the Lease.

The Memorandum of Lease Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Memorandum of Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Lease Agreement to be executed as of the date first above written.

**LESSEE:**

NUCOR STEEL

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**LESSOR:**

NATIONAL RAILWAY EQUIPMENT COMPANY

By: \_\_\_\_\_

Name:

Title:

STATE OF \_\_\_\_\_ )  
 ) SS.  
COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 200, before me appeared \_\_\_\_\_, the person who signed this instrument who acknowledged that (s) he is the \_\_\_\_\_ of \_\_\_\_\_ and that, being duly authorized, (s) he signed such instrument as a free act on behalf of said corporation.

\_\_\_\_\_  
Notary Public

[Seal]

My Commission Expires:  
\_\_\_\_\_

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

On this \_\_\_\_\_ day of \_\_\_\_\_, 200, before me appeared \_\_\_\_\_, the person who signed this instrument who acknowledged that (s) he is an officer of **NATIONAL RAILWAY EQUIPMENT COMPANY** and that, being duly authorized, (s) he signed such instrument as a free act on behalf of said corporation.

\_\_\_\_\_  
Notary Public

[Seal]

My Commission Expires:  
\_\_\_\_\_

