

RECORDATION NO. 24360-X FILED

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SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

April 6, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Indenture Trustee's Partial Release, dated March 22, 2004 a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Indenture which was previously filed with the Board under Recordation Number 24360.

The names and address of the party to the enclosed document are:

[Issuer: GATX Rail Funding LLC
500 West Monroe Street
Chicago, IL 60606]

Indenture Trustee: JPMorgan Chase Bank,
(successor in interest to
Bank One, National Association)
1 Bank One Plaza
Chicago, IL 60670

A description of the railroad equipment covered by the enclosed document is:

12 railcars bearing GATX reporting marks and road numbers

Mr. Vernon A. Williams
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A short summary of the document to appear in the index is:

Indenture Trustee's Partial Release

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

Schedule 1
12 Railcars and Their Related Assets
March 17, 2004

Railcar ID	Built Year	Master Contract/Rider	SAP Rider Number	Rider Effective Date	Customer Name	SAP Equipment Number
1) GATX013152	1971	02640/0085	0000048305	11/1/1999	DUPONT DE NEMOURS E I & CO	10053067
2) GATX017455	1977	03992/0012	0000136901	6/1/2001	CALIFORNIA & HAWAIIAN SUGAR COMPANY	10070395
3) GATX017464	1977	03992/0012	0000136901	6/1/2001	CALIFORNIA & HAWAIIAN SUGAR COMPANY	10070435
4) GATX017477	1977	03992/0012	0000136901	6/1/2001	CALIFORNIA & HAWAIIAN SUGAR COMPANY	10070498
5) GATX020429	1973	03637/0008	0000251365	5/1/2003	OMNOVA SOLUTIONS INC	10080840
6) GATX044832	1974	09725/0001	0000240779	3/1/2003	TERRA NITROGEN LIMITED PARTNERSHIP	10058372
7) GATX046208	1975	02577/0036	0000137239	7/1/2001	EASTMAN CHEMICAL COMPANY	10064381
8) GATX046212	1975	02577/0036	0000137239	7/1/2001	EASTMAN CHEMICAL COMPANY	10064402
9) GATX046215	1975	02577/0036	0000137239	7/1/2001	EASTMAN CHEMICAL COMPANY	10064418
10) GATX091496	1967	02793/0030	0000156924	1/1/2002	VELSICOL CHEMICAL CORPORATION	10003914
11) GATX094394	1969	08778/JC55	0000061363	1/1/2000	HUNTSMAN PETROCHEMICAL CORPORATION	10015950
12) GATX097454	1966	07686/0075	0000152896	9/1/2001	J R SIMPLOT COMPANY	10029719