

RECORDATION NO. 22706-5 FILED

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SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

April 7, 2004

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Complete Termination and Release of Security Interests, dated as of March 30, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Security Agreement which was previously filed with the Board under Recordation Number 22706.

The name and address of the party to the enclosed document are:

Lender: JPMorgan Chase Bank (successor to Chase  
Manhattan Bank), as Collateral Agent  
270 Park Avenue  
New York, New York 10017

[Borrower/Grantor: Kansas City Southern Industries Inc.  
114 West 11th Street  
Kansas City, Missouri 64105]

[Borrower/Grantor: Kansas City Southern Railway Company  
114 West 11th Street  
Kansas City, Missouri 64105]

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April 7, 2004  
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[Borrower/Grantor: Gateway Eastern Railway Company  
114 West 11th Street  
Kansas City, Missouri 64105]

[Borrower/Grantor: Gateway Western Railway Company  
114 West 11th Street  
Kansas City, Missouri 64105]

A description of the railroad equipment covered by the enclosed document  
is:

All railcars covered by the documents previously filed in Recordation  
Number 22706.

A short summary of the document to appear in the index is:

Complete Termination and Release of Security Interests.

Also enclosed is a check in the amount of \$30.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures



CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: \_\_\_\_\_

*4/2/84*

*[Signature]*

\_\_\_\_\_  
Robert W. Alvord