

RECORDATION NO. 22425-L FILED

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APR 21 '04 9-05 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

April 20, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Re: GARC III 99-A Railcar Trust

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are five (5) copies of the following secondary document dated as of March 25, 2004: Lease Supplement No. 4.

The enclosed document relates to the documents previously filed under Recordation Number 22425.

The names and addresses of the parties of the enclosed document are:

Lessor: GARC III 99-A Railcar Trust
c/o Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington, Delaware 19890

Lessee: General American Railcar Corporation III
500 West Monroe Street
Chicago, Illinois 60601

Mr. Vernon A. Williams
April 19, 2004
Page Two

A description of the railroad equipment covered by the enclosed document is:

Railcars within the series GATX 073115 – GATX 073154, specifically set forth on the schedule attached to the document.

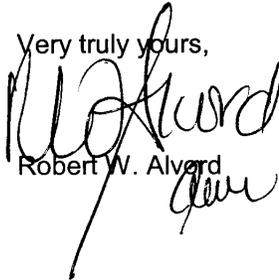
A short summary of the document to appear in the index follows:

Lease Supplement No. 4.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of each of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", with a long, sweeping underline that extends below the printed name.

Robert W. Alvord

RWA/anm
Enclosures

REGISTRATION NO. 22425-6
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SURFACE TRANSPORTATION BOARD

**LEASE SUPPLEMENT NO. 4
(GARC III 99-A)**

This Lease Supplement No. 4, dated as of March 25, 2004, between GARC III 99-A Railcar Trust by Wilmington Trust Company, not in its individual capacity but solely as Owner Trustee under the Trust Agreement ("Lessor"), and General American Railcar Corporation, a Delaware corporation ("Lessee");

WITNESSETH:

Lessor and Lessee have heretofore entered into that certain Equipment Lease Agreement (GARC III 99-A) dated as of September 1, 1999 (the "Lease"). The terms used herein are used with the meanings assigned to such terms in the Lease.

The Lease provides for the execution and delivery of one or more Lease Supplements for, among other things, the purpose of recording any change in the reporting marks of any Unit.

Now, Therefore, in consideration of the premises and other good and sufficient consideration, and pursuant to Section 4.2 of the Lease, Lessor and Lessee hereby agree as follows:

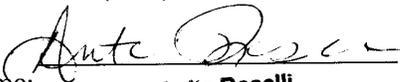
1. Effective March 25, 2004, Schedule I of the Lease shall be amended to substitute each "New Car" identifying mark and number listed in the first column of Schedule A hereto in place of the identifying mark and number of the "Original Car" noted in the column next to each such New Car Number.
2. All of the terms and provisions of the Lease are hereby incorporated by reference in this Lease Supplement to the same extent as if fully set forth herein.
3. To the extent that this Lease Supplement constitutes chattel paper (as such term is defined in the Uniform Commercial Code) no security interest in this Lease Supplement may be created through the transfer or possession of any counterpart hereof other than the counterpart bearing the receipt therefor executed by the Indenture Trustee for the signature page hereof, which counterpart shall constitute the only "original" hereof for purposes of the Uniform Commercial Code.
4. This Lease Supplement shall be governed by and construed in accordance with the laws of the State of New York, including all matters of construction, validity and performance, without regard to principles of conflicts of laws.

5. This Lease Supplement may be executed in any number of counterparts, each executed counterpart constituting an original but all together constituting one and the same instrument.

IN WITNESS WHEREOF, Lessor and Lessee have caused this Lease Supplement to be duly executed as of the day and year first above written and to be delivered as of the date first above written.

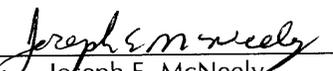
Lessor:

GARC III 99-A Railcar Trust
By: Wilmington Trust Company, not in its individual capacity but solely as Owner Trustee

By: 
Name: Anita Roselli
Title: Financial Services Officer

Lessee:

General American Railcar Corporation III

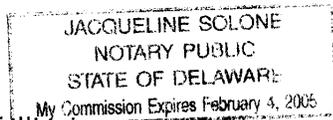
By: 
Name: Joseph E. McNeely
Title: Vice President

State of Delaware)
) SS
County of New Castle)

On this 7 day of APRIL, 2004, before me personally appeared ANITA ROSETTI, to me personally known, who being by me duly sworn, say that he/she is FINANCIAL SV OFFICER of Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public *Jacqueline Solone*
[Notarial Seal]

My commission expires:



State of Illinois)
) SS
County of Cook)

On this 25TH day of March, 2004, before me personally appeared Joseph E. McNeely, to me personally known, who being by me duly sworn, say that he is a Vice President of General American Railcar Corporation III, that said instrument was signed on such date no behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public *Patricia Lodge*

[Notarial Seal]

My commission expires:



Schedule A
GARC III Group 1 Restencil Car List (GARC III 99-A)

New Railcar ID	Original Railcar ID	Description	DOT Classification
GATX073115	TIMX017015	Tank Car	DOT 111A100-W-3
GATX073118	TIMX017018	Tank Car	DOT 111A100-W-3
GATX073121	TIMX017021	Tank Car	DOT 111A100-W-3
GATX073124	TIMX017024	Tank Car	DOT 111A100-W-3
GATX073127	TIMX017027	Tank Car	DOT 111A100-W-3
GATX073133	TIMX017033	Tank Car	DOT 111A100-W-3
GATX073136	TIMX017036	Tank Car	DOT 111A100-W-3
GATX073145	TIMX017045	Tank Car	DOT 111A100-W-3
GATX073154	TIMX017054	Tank Car	DOT 111A100-W-3