

RECORDATION NO. 24420-S FILED

APR 21 '04 3-23 PM

SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A. LESTER

April 21, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Agreement, dated March 30, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Modification Agreement, which was previously filed with the Board under Recordation Number 24420-P.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank
12616 State Route 143
Highland, IL 62249

[Debtor: Midwest Railcar Corporation
3 Professional Park Drive, Suite B
Maryville, IL 62062]

Mr. Vernon A. Williams
April 21, 2004
Page Two

A description of the railroad equipment covered by the enclosed document is:

One hundred and ten covered hoppers within the series BN 465001 – BN 465300 as more particularly set forth in the equipment schedule attached to the document.

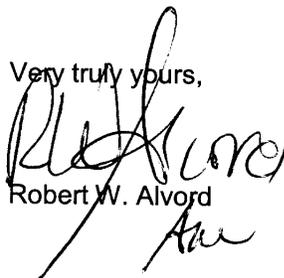
A short summary of the document to appear in the index is:

Partial Release of Security Agreement

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

APR 21 2004 3:23 PM

PARTIAL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated March 5, 2004 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-P, Recorded on March 19, 2004).

This Partial Release relates solely to the boxcars described on Schedule A and shall not affect the lien created by the Security Agreement on any other equipment not listed.

Dated this 30th day of March, 2004

FIRST MID-ILLINOIS BANK & TRUST

By: Gordon D. Smith
Gordon D. Smith, Community Bank President

STATE OF ILLINOIS)
) ss:
COUNTY OF MADISON)

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 30th day of March, 2004, by Gordon D. Smith, as Regional President of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.



Kristin Schmidt
Notary Public

My commission expires: April 24, 2007

SCHEDULE "A"
DESCRIPTION OF RAILCARS

One Hundred Ten (110), 4750 c.f. 100-ton covered hoppers bearing reporting marks as follows:

<u>Car Initial & Number</u>		
BN 465001	BN 465053	BN 465283
BN 465002	BN 465054	BN 465284
BN 465003	BN 465055	BN 465285
BN 465004	BN 465056	BN 465286
BN 465005	BN 465058	BN 465287
BN 465006	BN 465059	BN 465288
BN 465007	BN 465060	BN 465289
BN 465008	BN 465061	BN 465290
BN 465009	BN 465062	BN 465291
BN 465010	BN 465063	BN 465292
BN 465011	BN 465064	BN 465293
BN 465012	BN 465241	BN 465295
BN 465015	BN 465242	BN 465296
BN 465016	BN 465243	BN 465297
BN 465017	BN 465244	BN 465298
BN 465018	BN 465245	BN 465300
BN 465019	BN 465246	
BN 465020	BN 465247	
BN 465021	BN 465248	
BN 465022	BN 465249	
BN 465023	BN 465250	
BN 465024	BN 465251	
BN 465025	BN 465253	
BN 465026	BN 465254	
BN 465028	BN 465255	
BN 465029	BN 465256	
BN 465030	BN 465257	
BN 465031	BN 465258	
BN 465032	BN 465259	
BN 465033	BN 465260	
BNSF 438278	BN 465261	
BN 465036	BN 465262	
BN 465038	BN 465264	
BN 465039	BN 465265	
BN 465040	BN 465268	
BN 465041	BN 465270	
BN 465042	BN 465271	
BN 465043	BN 465272	
BN 465044	BN 465273	
BN 465045	BN 465274	
BN 465046	BN 465275	
BN 465047	BN 465276	
BN 465048	BN 465277	
BN 465049	BN 465278	
BN 465050	BN 465280	
BN 465051	BN 465281	
BN 465052	BN 465282	