

RECORDATION NO. 2.3480A FILED

APR 27 '04

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SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

April 27, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of an Release of Loan Agreement, Chattel Mortgage and Security Agreement, dated as of April 26, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Loan Agreement, Chattel Mortgage and Security Agreement which was previously filed with the Board under Recordation Number 23480.

The name and address of the party to the enclosed document are:

Secured Party: Manufacturers and Traders
 Trust Company
 (successor to Allfirst Bank)
 25 South Charles Street
 Baltimore, MD 21202

[Debtor: National Car Systems Inc.
 222 West Gregory Boulevard
 Kansas City, MO 644114]

A description of the railroad equipment covered by the enclosed document is:

One hundred seventy (170) gondolas within the series NCEX 1 – NCEX 242.

Mr. Vernon A. Williams
April 27, 2004
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A short summary of the document to appear in the index follows:

Release of Loan Agreement, Chattel Mortgage and Security Agreement.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

RELEASE OF LOAN AGREEMENT,
CHattel MORTGAGE AND SECURITY AGREEMENT

SURFACE TRANSPORTATION BOARD

THIS RELEASE OF LOAN AGREEMENT, CHATTEL MORTGAGE AND SECURITY AGREEMENT (this "Release") is given as of this 24 day of April, 2004, by MANUFACTURERS AND TRADERS TRUST COMPANY (successor-in-interest to Allfirst Bank, f/k/a The First National Bank of Maryland) (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and National Car Systems Inc., a Missouri corporation, entered into that certain Loan Agreement, Chattel Mortgage and Security Agreement dated as of May 4, 2001, bearing Surface Transportation Board Recordation No. 23480 ("Loan Agreement") relating to railcars more specifically described on Exhibit A attached hereto (the "Released Railcars").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereto submits the following:

1. The Secured Party releases any lien against the Released Railcars created by or arising out of the Loan Agreement.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Released Railcars constituted by the Loan Agreement.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

MANUFACTURERS AND TRADERS
TRUST COMPANY

Northy Hampton

By: Mohannad F. Jishi (SEAL)
Mohannad F. Jishi
Vice President

State of Maryland, City of Baltimore, TO WIT:

On this 26th day of April, 2004 before me personally appeared Mohannad F. Jishi, to me personally known, who being by me duly sworn, says that he is the Vice President of MANUFACTURERS AND TRADERS TRUST COMPANY, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.

Ka-Shawn L. Jenkins
Notary Public

(SEAL)

My Commission Expires: 5/1/06

SCHEDULE I

DESCRIPTION OF CARS

One hundred seventy (170) open top rotary coupler rail gondolas, AAR mechanical designation J312(GT), built in 1979 bearing the following marks and numbers:

| | | | | | | | |
|------|----|------|-----|------|-----|------|-----|
| NCEX | 1 | NCEX | 64 | NCEX | 125 | NCEX | 184 |
| NCEX | 2 | NCEX | 67 | NCEX | 127 | NCEX | 186 |
| NCEX | 3 | NCEX | 68 | NCEX | 128 | NCEX | 187 |
| NCEX | 4 | NCEX | 69 | NCEX | 129 | NCEX | 188 |
| NCEX | 5 | NCEX | 70 | NCEX | 130 | NCEX | 189 |
| NCEX | 7 | NCEX | 72 | NCEX | 132 | NCEX | 190 |
| NCEX | 8 | NCEX | 73 | NCEX | 133 | NCEX | 191 |
| NCEX | 9 | NCEX | 74 | NCEX | 134 | NCEX | 192 |
| NCEX | 10 | NCEX | 75 | NCEX | 135 | NCEX | 193 |
| NCEX | 11 | NCEX | 76 | NCEX | 136 | NCEX | 195 |
| NCEX | 12 | NCEX | 78 | NCEX | 137 | NCEX | 197 |
| NCEX | 13 | NCEX | 80 | NCEX | 138 | NCEX | 198 |
| NCEX | 14 | NCEX | 81 | NCEX | 139 | NCEX | 200 |
| NCEX | 15 | NCEX | 82 | NCEX | 140 | NCEX | 201 |
| NCEX | 17 | NCEX | 83 | NCEX | 143 | NCEX | 202 |
| NCEX | 18 | NCEX | 84 | NCEX | 145 | NCEX | 203 |
| NCEX | 19 | NCEX | 85 | NCEX | 149 | NCEX | 204 |
| NCEX | 22 | NCEX | 86 | NCEX | 150 | NCEX | 205 |
| NCEX | 23 | NCEX | 87 | NCEX | 151 | NCEX | 206 |
| NCEX | 25 | NCEX | 88 | NCEX | 152 | NCEX | 208 |
| NCEX | 27 | NCEX | 91 | NCEX | 153 | NCEX | 209 |
| NCEX | 28 | NCEX | 95 | NCEX | 154 | NCEX | 210 |
| NCEX | 29 | NCEX | 96 | NCEX | 156 | NCEX | 212 |
| NCEX | 30 | NCEX | 97 | NCEX | 158 | NCEX | 214 |
| NCEX | 32 | NCEX | 98 | NCEX | 159 | NCEX | 215 |
| NCEX | 34 | NCEX | 99 | NCEX | 161 | NCEX | 216 |
| NCEX | 35 | NCEX | 100 | NCEX | 162 | NCEX | 218 |
| NCEX | 39 | NCEX | 101 | NCEX | 163 | NCEX | 220 |
| NCEX | 40 | NCEX | 102 | NCEX | 166 | NCEX | 221 |
| NCEX | 41 | NCEX | 105 | NCEX | 167 | NCEX | 223 |
| NCEX | 42 | NCEX | 106 | NCEX | 168 | NCEX | 224 |
| NCEX | 46 | NCEX | 108 | NCEX | 169 | NCEX | 225 |
| NCEX | 49 | NCEX | 109 | NCEX | 170 | NCEX | 226 |
| NCEX | 50 | NCEX | 111 | NCEX | 172 | NCEX | 227 |
| NCEX | 51 | NCEX | 112 | NCEX | 173 | NCEX | 229 |
| NCEX | 53 | NCEX | 114 | NCEX | 176 | NCEX | 231 |
| NCEX | 55 | NCEX | 115 | NCEX | 177 | NCEX | 232 |
| NCEX | 56 | NCEX | 116 | NCEX | 178 | NCEX | 237 |
| NCEX | 58 | NCEX | 117 | NCEX | 179 | NCEX | 239 |
| NCEX | 59 | NCEX | 119 | NCEX | 180 | NCEX | 240 |
| NCEX | 60 | NCEX | 121 | NCEX | 181 | NCEX | 242 |
| NCEX | 62 | NCEX | 122 | NCEX | 182 | | |
| NCEX | 63 | NCEX | 123 | NCEX | 183 | | |