

23211-A
RECORDATION NO. _____ FILED

JUN 14 '04 3-34 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

June 14, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Memorandum of Chattel Mortgage and Security Agreement, dated as of June 7, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memorandum of Chattel Mortgage and Security Agreement which was previously filed with the Board under Recordation Number 23211.

The name and address of the party to the enclosed document are:

Secured Party: Manufacturers & Traders Trust Company
(successor to Allfirst Bank)
25 South Charles Street
Baltimore, Maryland 21201

[Debtor: Midwest Railcar Corporation
9876 - 213th Avenue, NW
Elk River, Minnesota 55330]

Mr. Vernon A. Williams
June 14, 2004
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A description of the railroad equipment covered by the enclosed document is:

11 covered hopper cars: MWCX 480000 – MWCX 480010.

A short summary of the document to appear in the index is:

Release of Memorandum of Chattel Mortgage and Security Agreement.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

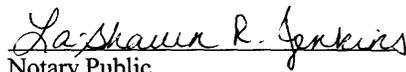
MANUFACTURERS AND TRADERS
TRUST COMPANY

By:  (SEAL)
Mohannad F. Jishi
Vice President

State of Maryland, City of Baltimore, TO WIT:

On this 7th day of June, 2004 before me personally appeared Mohannad F. Jishi, to me personally known, who being by me duly sworn, says that he is the Vice President of MANUFACTURERS AND TRADERS TRUST COMPANY, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.


Notary Public

(SEAL)

My Commission Expires: 5/1/06

EXHIBIT A

DESCRIPTION OF RAILCARS

Eleven (11) 5,250 c.f., 100-ton covered hopper railcars bearing car marks & numbers as follows:

OLD NUMBERS

DOWX 5318
DOWX 5319
DOWX 5333
DOWX 5372
DOWX 5383
DOWX 5388
DOWX 5403
DOWX 5419
DOWX 5426
DOWX 5432
DOWX 5442

NEW NUMBERS

MWCX 480000
MWCX 480001
MWCX 480002
MWCX 480003
MWCX 480004
MWCX 480005
MWCX 480006
MWCX 480007
MWCX 480008
MWCX 480009
MWCX 480010