

RECORDATION NO. 14214-C FILED

JUL 19 '04 3-50 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036

(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

July 16, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated as of July 13, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement-Trust Deed which was previously filed with the Commission under Recordation Number 14214.

The name and address of the party to the enclosed document are:

Secured Party: JP Morgan Chase & Co. (successor to Morgan
Guaranty Trust Company of New York and
Wells Fargo Leasing Corporation)
270 Park Avenue
New York, New York 10017

Owner: First Security Leasing Company
79 South Main Street
Salt Lake City, Utah 84111

Mr. Vernon A. Williams
July 16, 2004
Page 2

A description of the railroad equipment covered by the enclosed document is:

60 tank cars: DOWX 70000 – DOWX 70049 and DOWX 80000 – DOWX 80009; and 13 covered hopper railcars: DOWX 35000 – DOWX 35012.

A short summary of the document to appear in the index is:

Release of Security Interest.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

RECORDATION NO. 14214-C FILED

JUL 19 '04 3-50 PM

07/06/04

**SURFACE TRANSPORTATION BOARD
RELEASE OF SECURITY INTEREST**

The undersigned, JP MORGAN CHASE & CO., as successor to Morgan Guaranty Trust Company of New York and Wells Fargo Leasing Corporation ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to all railroad equipment (60 tank cars with railcar marks and road numbers DOWX 70000 – DOWX 70049 and DOWX 80000 – DOWX 80009, and 13 covered hopper railcars with railcar marks and road numbers DOWX 35000 – DOWX 35012) covered by the following instruments:

Security Agreement-Trust Deed, dated November 15, 1983, between Wells Fargo Leasing Corporation, as Secured Party, and First Security Leasing Company, as Owner, filed with the Interstate Commerce Commission on December 9, 1983 under Recordation Number 14214, as amended by a First Amendment to Security Agreement between Morgan Guaranty Trust Company of New York, as Secured Party, and First Security Leasing Company, as Owner, filed with the Interstate Commerce Commission on March 27, 1985 under Recordation Number 14214-A and a Second Amendment to Security Agreement between Morgan Guaranty Trust Company of New York, as Secured Party, and First Security Leasing Company, as Owner, filed with the Interstate Commerce Commission on December 9, 1985 under Recordation Number 14214-B.

Dated this 13th day of July, 2004

JP MORGAN CHASE BANK

By: 

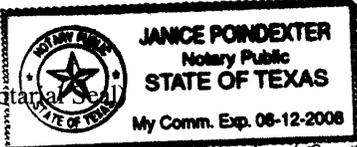
Nadine McCutcheon

Title: Associate

State of Texas)
) ss:
County of Harris)

On this 13th day of July, 2004, before me personally appeared Nadine McCutcheon, to me personally known, who being by me duly sworn, says that she is an Associate, of JPMORGAN CHASE & CO. and that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Janice Poudexter
NOTARY PUBLIC

(Notary Seal)

My commission expires: 6-12-2008