

Law Offices of

CHAPMAN AND CUTLER LLP

Theodore S. Chapman
1877-1943
Henry E. Cutler
1879-1959

111 West Monroe Street, Chicago, Illinois 60603-4080
Telephone (312) 845-3000
Facsimile (312) 701-2361
chapman.com

San Francisco
595 Market Street
San Francisco, California 94105
(415) 541-0500

Salt Lake City
50 South Main Street
Salt Lake City, Utah 84144
(801) 533-0066

August 3, 2004

RECORDATION NO. 25110-D FILED

AUG 3 '04

1-33 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0001

Re: The Burlington Northern and Santa Fe Railway Company
Leveraged Lease Financing
BNSF 2004-D

Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two original copies of the Memorandum of Lease Assignment (BNSF 2004-D), dated as of August 4, 2004, among Wells Fargo Bank Northwest, National Association, as indenture trustee (the "Indenture Trustee" or the "Assignee"), and CFT Investments 2 LLC, as Lessor (the "Lessor" or the "Assignor"), a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Equipment Lease Agreement (BNSF 2004-D), dated as of August 4, 2004, between Lessor and Lessee which is being submitted for recording concurrently therewith.

The names and addresses of the parties to the enclosed document are as follows:

Indenture Trustee Wells Fargo Bank Northwest, National Association
MAC: U1254-031
79 South Main Street
Salt Lake City, Utah 84111
Attention: Corporate Trust Services

Lessor CFT Investments 2 LLC
c/o GE Transportation Finance, Inc.
Aviation House
Shannon, Co. Clare
Ireland
Attention: Operations Manager - Transportation

1728146.01.04.B
1586684

Law Offices of
CHAPMAN AND CUTLER LLP

The equipment covered as of the date hereof by the aforesaid Memorandum of Lease Assignment consists of 50 Dash 9-44 CW Diesel Electric Locomotives bearing the reporting marks within the series BNSF 5169 through BNSF 5187, inclusive; BNSF 5189 through BNSF 5192, inclusive; BNSF 5195 through BNSF 5199, inclusive; BNSF 5202; BNSF 5204; BNSF 5206; BNSF 5211 through BNSF 5213, inclusive; BNSF 5215 through BNSF 5222, inclusive; BNSF 5063; and BNSF 5066 through BNSF 5072 inclusive; all as specifically described in Exhibit A attached hereto.

A short summary of the document to appear in the index follows:

Memorandum of Lease Assignment (BNSF 2004-D) among Wells Fargo Bank Northwest, National Association, as Indenture Trustee, and CFT Investments 2 LLC, as Lessor.

A fee of thirty dollars (\$30.00) is enclosed. Please time and date stamp the enclosed copy of the enclosed document along with the extra copy of this letter as proof of filing and recordation of the enclosed document and return the original and any extra copies of such document and this letter not needed by the Board for recordation to:

Robert Alvord, Esq.
Alvord and Alvord
1050 Seventeenth Street, N.W.
Suite 301
Washington, DC 20036

If you have any questions or need further information, please do not hesitate to contact the undersigned (312-845-3724).

Sincerely,

CHAPMAN AND CUTLER LLP

By Shawn Leist
Shawn Leist

MSL:jt
Enclosures

EXHIBIT A

UNITS

EQUIPMENT	QUANTITY	REPORTING MARKS
Dash 9-44 CW Diesel Electric Locomotives	50	BNSF 5169 – BNSF 5187, inclusive; BNSF 5189 – BNSF 5192, inclusive; BNSF 5195 – BNSF 5199, inclusive; BNSF 5202; BNSF 5204; BNSF 5206; BNSF 5211 – BNSF 5213, inclusive; BNSF 5215 – BNSF 5222, inclusive; BNSF 5063; and BNSF 5066 – BNSF 5072, inclusive

RECORDATION NO. 25110D FILED

AUG 3 '04

1-33 PM

MEMORANDUM OF LEASE ASSIGNMENT
(BNSF 2004-D)

SURFACE TRANSPORTATION BOARD

Memorandum of Lease Assignment, made and entered into as of August 4, 2004, by and between CFT Investments 2 LLC, a Delaware limited liability company, as Lessor ("*Lessor*"), and Wells Fargo Bank Northwest, National Association, a national banking association, as Indenture Trustee ("*Indenture Trustee*").

WITNESSETH:

1. The Lessor and The Burlington Northern and Santa Fe Railway Company ("*Lessee*") have entered into an Equipment Lease Agreement (BNSF 2004-D), dated as of August 2, 2004, and Lease Supplement No. 1 thereto, dated August 4, 2004, covering certain railroad equipment bearing reporting marks as listed on Exhibit A attached hereto.

2. Memoranda of said Equipment Lease Agreement and of said Lease Supplement No. 1 were recorded with the Surface Transportation Board on August __, 2004 at _____.m. and _____.m., respectively, under recordation numbers _____ and _____, respectively, pursuant to Section 11301 of Title 49 of the United States Code.

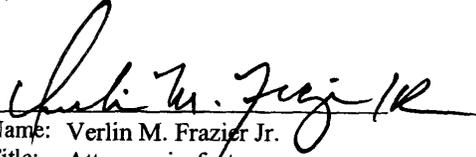
3. The undersigned have entered into that certain Trust Indenture and Security Agreement (BNSF 2004-D), dated as of August 2, 2004, and Trust Indenture Supplement No. 1 thereto, dated August 4, 2004, pursuant to which CFT Investments 2 LLC, as Lessor, has assigned the aforesaid Lease Agreement, the aforesaid Lease Supplement No. 1, and the rents and other proceeds therefrom (with certain exceptions) to Wells Fargo Bank Northwest, National Association, as Indenture Trustee.

4. Memoranda of said Trust Indenture and Security Agreement and of said Trust Indenture Supplement No. 1 were recorded with the Surface Transportation Board on August 3, 2004 at _____.m. and _____.m., respectively, under recordation numbers _____ and _____, respectively, pursuant to Section 11301 of Title 49 of the United States Code.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum of Lease Assignment to be duly executed by their respective officers duly authorized on the date and year first above written.

CFT INVESTMENTS 2 LLC

By: GENERAL ELECTRIC CAPITAL SERVICES,
INC., its Member

By 
Name: Verlin M. Frazier Jr.
Title: Attorney-in-fact

Executed on this 31st day of August, 2004.

WELLS FARGO BANK NORTHWEST, NATIONAL
ASSOCIATION

By _____
Name:
Title:

Executed on this ___ day of August, 2004.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum of Lease Assignment to be duly executed by their respective officers duly authorized on the date and year first above written.

CFT INVESTMENTS 2 LLC

By: GENERAL ELECTRIC CAPITAL SERVICES,
INC., its Member

By _____
Name:
Title:

Executed on this ____ day of August, 2004.

WELLS FARGO BANK NORTHWEST, NATIONAL
ASSOCIATION

By  _____
Name: Brett R. King
Title: Vice President

Executed on this 3 day of August, 2004.

STATE OF Illinois)
)
) SS.:
COUNTY OF COOK)

On this, the 3rd day of August, 2004, before me, a Notary Public in and for said County and State, personally appeared Verlin M. Frazier Jr., who being by me duly sworn, says that he is an Attorney-in-fact of GENERAL ELECTRIC CAPITAL SERVICES, INC., the member of CFT INVESTMENTS 2 LLC, that said instrument was signed on August 3, 2004 on behalf of said company by authority of said company, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Michelle Kallick
Name: _____
Notary Public
My Commission Expires: 8-27-05
Residing in _____

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the _____ day of August, 2004, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on August ____, 2004 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: _____
Notary Public
My Commission Expires: _____
Residing in _____

STATE OF _____)
) SS.:
COUNTY OF _____)

On this, the ____ day of August, 2004, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of CFT INVESTMENTS 2 LLC, that said instrument was signed on August ____, 2004 on behalf of said company by authority of its member, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____

STATE OF Utah,
COUNTY OF Salt Lake, SS.:

On this, the 3 day of August, 2004, before me, a Notary Public in and for said County and State, personally appeared Brett R. King, who being by me duly sworn, says that (s)he is the VICE PRESIDENT WELLS FARGO BANK NORTHWEST, NATIONAL ASSOCIATION, that said instrument was signed on August ____, 2004 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: ELIZABETH A. DURFEE
Notary Public
My Commission Expires:
Residing in _____

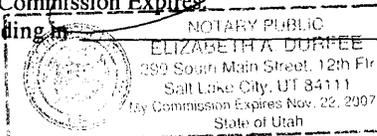


EXHIBIT A

UNITS

EQUIPMENT	QUANTITY	REPORTING MARKS
Dash 9-44 CW Diesel Electric Locomotives	50	BNSF 5169 – BNSF 5187, inclusive; BNSF 5189 – BNSF 5192, inclusive; BNSF 5195 – BNSF 5199, inclusive; BNSF 5202; BNSF 5204; BNSF 5206; BNSF 5211 – BNSF 5213, inclusive; BNSF 5215 – BNSF 5222, inclusive; BNSF 5063; and BNSF 5066 – BNSF 5072, inclusive
