

RECORDATION NO. 24420-BB FILED

SEP 13 '04

1-28 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

September 13, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of August 19, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Modification Agreement which was previously filed with the Board under Recordation Number 24420-X.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank and Trust
12616 State Route 143
Highland, Illinois 62249

[Debtor: Midwest Railcar Corporation
3 Professional Park Drive, Suite B.
Maryville, Illinois 62062]

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document
is:

20 covered hopper cars: MRMX 100101 - MRMX 100120.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$30.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

RECORDATION NO. 24420-BE FILE#

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PARTIAL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated July 20, 2004 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-X, Recorded on August 5, 2004).

This Partial Release relates solely to the boxcars described on Schedule A and shall not affect the lien created by the Security Agreement on any other equipment not listed.

Dated this 19th day of August, 2004

FIRST MID-ILLINOIS BANK & TRUST

By: Gordon D. Smith
Gordon D. Smith, Community Bank President

STATE OF ILLINOIS)
) ss:
COUNTY OF MADISON)

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 19th day of August, 2004, by Gordon D. Smith, as Community Bank President of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.



Kristin Schmidt
Notary Public

My commission expires: April 24, 2007

SCHEDULE "A"
DESCRIPTION OF RAILCARS

Twenty (20) 1978-built, 4,000 cube, 100-ton gondolas bearing reporting marks as follows:

<u>Old Car Number</u>	<u>New Car Number</u>
SRPX103	MRMX 100101
SRPX111	MRMX 100102
SRPX112	MRMX 100103
SRPX114	MRMX 100104
SRPX115	MRMX 100105
SRPX118	MRMX 100106
SRPX119	MRMX 100107
SRPX122	MRMX 100108
SRPX130	MRMX 100109
SRPX133	MRMX 100110
SRPX136	MRMX 100111
SRPX144	MRMX 100112
SRPX146	MRMX 100113
SRPX147	MRMX 100114
SRPX149	MRMX 100115
SRPX150	MRMX 100116
SRPX151	MRMX 100117
SRPX155	MRMX 100118
SRPX156	MRMX 100119
SRPX166	MRMX 100120

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

9/13/04



Robert W. Alvord