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October 8, 2004

RECORDATION NO. 25192-E FILED

OCT 0 8 '04 10-35 AM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street, N.W. - Room 704
Washington, D.C. 20423-0001

Re: Lease Financing of Railcars
Indiana Michigan Power Company - Lessee
Second Closing

Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two copies of the secondary document described below. As an attorney representing one of the parties in this transaction, I have knowledge of the matters described in this letter.

The secondary document is as follows:

Security Agreement Supplement No. 2, dated as of October 8, 2004 between the Security Trustee and the Debtor.

The document to which the Security Agreement Supplement No. 2 is connected is the Security Agreement-Trust Deed dated as of September 17, 2004, covering the obligations of the Debtor relating to new railroad rolling stock bearing the road numbers listed in the exhibit thereto, which was assigned Recordation Number 25192-B.

The names and addresses of the parties to the enclosed document are as follows:

SECURITY AGREEMENT SUPPLEMENT NO. 2

Security Trustee: Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington, Delaware 19890-0001

Debtor: Indiana Michigan Power Statutory Trust-2004-A
c/o Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington, Delaware 19890-0001

The description of the Equipment covered as of the date hereof by the aforesaid Security Agreement Supplement No. 2 is as set forth on **Exhibit A** hereto.

A fee of thirty dollars ($30.00) is enclosed. Please time and date stamp the enclosed copy of the enclosed document along with the extra copy of this letter as proof of filing and recordation of the enclosed documents and return the original and any extra copies of such documents and this letter not needed by the Board for recordation to:

Richard J. DiLallo, Esq.
Chapman and Cutler LLP
111 West Monroe Street
Chicago, IL 60603-4080

A short summary of the document to appear in the index follows:

"SECURITY AGREEMENT SUPPLEMENT NO. 2, dated as of October 8, 2004, covering new railroad rolling stock bearing the road numbers listed in the exhibit thereto. Security Agreement Supplement No. 2 is related to the Security Agreement-Trust Deed between the Security Trustee and the Debtor dated as of September 17, 2004, which is filed and was assigned Recordation Number 25192–B."

If you have any questions or need further information, please do not hesitate to contact me at (312) 845-3481.

Sincerely,

CHAPMAN AND CUTLER LLP

By _____
Richard J. DiLallo

RJD
Enclosures

EXHIBIT A

DESCRIPTION	NUMBER OF CARS	MARKS	CAR NUMBERS
Aluminum Gons, 4,402 cubic foot capacity, 122 Ton cars	125	COEH	7193 through 7317 (inclusive)

SECURITY AGREEMENT SUPPLEMENT NO. 2

SECURITY AGREEMENT SUPPLEMENT No. 2, dated October 8, 2004, between INDIANA MICHIGAN POWER STATUTORY TRUST-2004-A, a Delaware statutory trust (the *"Debtor"*), and WILMINGTON TRUST COMPANY, a Delaware banking corporation, as security trustee (acting not in its individual capacity but solely as trustee, the *"Security Trustee"*) under the Security Agreement-Trust Deed dated as of September 17, 2004, from the Debtor to the Security Trustee (the *"Security Agreement"*).

WITNESSETH:

WHEREAS, the Security Agreement provides for the execution and delivery from time to time of Security Agreement Supplements substantially in the form hereof each of which shall particularly describe the Equipment (such term and other defined terms in the Security Agreement being herein used with the same meaning) included in the Collateral and subject to the security interest of the Security Agreement;

NOW, THEREFORE, TO SECURE THE PAYMENT when and as due and payable of the principal of and the Make-Whole Amount, if any, and interest on the Notes, and to secure the payment of all other indebtedness which the Security Agreement by its terms secures and compliance with all the terms of the Security Agreement and of such Notes, the Debtor does hereby create and grant to the Security Trustee and to its successors and assigns a security interest in the following properties:

(a) all the Items of property and equipment described in **Schedule A** annexed hereto;

(b) all accessories, equipment, parts and appurtenances appertaining or attached to any Items of property and equipment described in said **Schedule A**, whether now owned or hereafter acquired, except such thereof as remain the property of the Lessee under the Lease, and all substitutions, renewals or replacements of and additions, improvements, accessions and accumulations to the Equipment, except such thereof as remain the property of the Lessee under the Lease; and

(c) all rents, issues, income, profits and proceeds arising from or in connection with any of the foregoing.

THE DEBTOR hereby binds itself, its successors and assigns, to warrant and forever defend to the Security Trustee and its successors and assigns the security interest hereby created and granted.

This Supplement shall be construed as supplemental to the Security Agreement and shall form a part of it and the Security Agreement is hereby incorporated by reference herein and is hereby ratified, approved and confirmed.

This Supplement may be executed in any number of counterparts, each of which shall be an original, but all of which together shall constitute one and the same instrument.

This Supplement shall in all respects be governed by, and construed in accordance with, the laws of the State of Ohio (without regard to the conflict of laws provisions of such state), including all matters of construction, validity and performance.

IN WITNESS WHEREOF, the Debtor and the Security Trustee have caused this Supplement to be executed, as of the day and year first above written.

INDIANA MICHIGAN POWER STATUTORY TRUST-2004-A

By: WILMINGTON TRUST COMPANY, not in its individual capacity but solely as Lessor Trustee

By _____
Its
Tira L. Johnson
Financial Services Officer

DEBTOR

WILMINGTON TRUST COMPANY, not in its individual capacity but solely as Security Trustee

By _____
Its Authorized Officer

SECURITY TRUSTEE

Tira L. Johnson
Financial Services Officer

STATE OF DELAWARE)
) SS
COUNTY OF NEW CASTLE)

On this 4 day of October, 2004, before me personally appeared Tira L. Johnson, to me personally known, who being by me duly sworn, says that he is a Financial Services Officer of WILMINGTON TRUST COMPANY, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Kimberly E. Faulhaber
Notary Public

(SEAL)

My commission expires _____

KIMBERLY ELIZABETH FAULHABER
NOTARY PUBLIC - DELA[illegible]
My Commission Expires April [illegible]

KIMBERLY ELIZABETH FAULHABER
NOTARY PUBLIC - DELAWARE
My Commission Expires April 9, 2005

STATE OF DELAWARE)
) SS
COUNTY OF NEW CASTLE)

On this 4 day of October, 2004, before me personally appeared Tira L. Johnson, to me personally known, who being by me duly sworn, says that he is a Financial Services Officer of WILMINGTON TRUST COMPANY, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Kimberly E. Faulhaber
Notary Public

KIMBERLY ELIZABETH FAULHABER
NOTARY PUBLIC - DELAWARE
My Commission Expires April 9, 2006

(SEAL)

My commission expires _____

DESCRIPTION OF EQUIPMENT

DESCRIPTION	NUMBER OF CARS	MARKS	CAR NUMBERS
Aluminum Gons, 4,402 cubic foot capacity, 122 Ton cars	125	COEH	7193 through 7317 (inclusive)

SCHEDULE A
(to Security Agreement Supplement No. 2)