

RECORDATION NO. 18678-B FILED

NOV 16 '04 10-40 AM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
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OF COUNSEL  
URBAN A. LESTER

November 16, 2004

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release and Termination by Secured Party, dated as of November 4, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Security Agreement which was previously filed with the Commission/Board under Recordation Number 18678-A.

The name and address of the party to the enclosed document are:

Secured Party: Fleet Capital Corporation  
f/k/a BancBoston Leasing, Inc.  
One Financial Plaza  
Providence, Rhode Island 02903

[Debtor: C.K. Industries  
1348 Greenland Trace  
Deland, Florida 32720]

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A description of the railroad equipment covered by the enclosed document  
is:

all railcars described in Recordation Number 18678-A.

A short summary of the document to appear in the index is:

Release and Termination by Secured Party.

Also enclosed is a check in the amount of \$32.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

RELEASE AND TERMINATION BY SECURED PARTY
dated as of November 4, 2004.

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SURFACE TRANSPORTATION BOARD

WHEREAS, BancBoston Leasing Inc. (now known as Fleet Capital Corporation) as lender (the "Secured Party") and C.K. Industries, Inc. as borrower (the "Debtor") entered into a Security Agreement and Assignment dated as of April 25, 1996 (the "Security Agreement") whereby, among other things, the Secured Party was granted a) a security interest in the Collateral (as defined therein), which Collateral included i) the Lease (as defined below) and ii) the Equipment (as defined below) and b) as additional collateral, an assignment of all Debtor's right, title and interest in the Lease, until the Debtor fully satisfied its obligations thereunder;

WHEREAS, Interail, Inc. (predecessor to the Debtor) as lessor and Illinois Central Railroad Company as lessee entered into a Lease Agreement dated as of September 15, 1993 (the "Lease") covering the eighty-eight (88) 4,750 cu. ft. 100-ton hopper cars built by Thrall in 1979 (the "Equipment") as more particularly specified therein and in the Security Agreement;

WHEREAS, On January 31, 1994 at 9:35 A.M., to evidence, among other things, the Lease, a Memorandum of Lease dated as of December 31, 1993 was filed with the Interstate Commerce Commission [predecessor to the Surface Transportation Board] (the "STB") pursuant to 49 U.S.C. 511301 and assigned primary recordation number 18678;

WHEREAS, On April 29, 1996 at 11:47 A.M., the Security Agreement was similarly filed at the STB and assigned secondary recordation number 18678-A;

AND WHEREAS, as of the date hereof, all amounts due under the Security Agreement, including principal and interest in connection with the Note (as defined therein) in the amount of US\$ 1,359,778.87, have been paid in full as of December 15, 2000.

NOW THEREFORE, the Secured Party hereby i) releases its security interest in the Collateral including, but not limited to, the Lease and the Equipment and ii) acknowledges and agrees that the assignment of the Lease has terminated.

IN WITNESS WHEREOF, the Secured Party has caused this Release and Termination to be executed, by its officer thereunto duly authorized, as of the day and year first above written.

Fleet Capital Corporation,
By: [Signature]
Name: JOHN F. CUDDY
Its: Assistant Vice President

STATE OF Rhode Island ) In the matter of a Release
) ss: and Termination dated as
CITY / COUNTY OF Providence ) of November 4, 2004.

On this 5th day of November 2004, before me personally appeared JOHN F. CUDDY, to me personally known, who, being by me duly sworn, says that he is an Assistant Vice President of Fleet Capital Corporation, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he / she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

[Signature]
Notary Public

My commission expires: 5/20/05