TTX COMPANY
101 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606
(312) 853-3223

ANTHONY J. BARTON
ASSISTANT VICE PRESIDENT - FINANCE

DIRECT LINE (312) 984-3824
FAX (312) 984-3855

November 19, 2004

VIA FEDERAL EXPRESS

RECORDATION NO. 25028-A FILED

DEC 01 '04 11-03 AM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20006

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

1) Manufacturer's Release dated as of November 16, 2004.

This Release is a secondary document, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 18, 2004, and recorded on June 30, 2004, under recordation number 25028.

Parties to this transaction are as follows:

Buyer: TTX Company (Company)
101 North Wacker Drive
Chicago, Illinois 60606

Seller: Gunderson, Inc. (Manufacturer)
4350 NW Front Avenue
Portland, OR 97210

The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
Three-unit articulated double stack well cars with 53' wells.	FCA	101	DTTX	727777-727877

Enclosed is our check in the amount of $30.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

> "Manufacturer's Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 18, 2004, and recorded on June 30, 2004, recordation number 25028, covering 101 DTTX flatcars."

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,

Enclosures
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RECORDATION NO. 25028-A FILED

RELEASE

DEC 0 1 '04 11-03 AM

SURFACE TRANSPORTATION BOARD

GUNDERSON INC., the manufacturer named in that certain Manufacturing Agreement T2D03F, dated as of June 18, 2004 ,with TTX Company, which agreement has been filed and recorded with the Surface Transportation Board pursuant to section 11301 of Title 49 of the United States Code on June 30, 2004 and assigned recordation number 25028, does hereby acknowledge receipt of all amounts due under said agreement in respect of, and does hereby release all of its right, title, and interest in and to, the railroad equipment listed in Schedule A hereto.

GUNDERSON INC.

BY: T. J. Sass
President

STATE OF OREGON)
)
COUNTY OF MULTNOMAH)

On this 16th day of November, 2004, before me personally appeared Thomas Sass, to me personally known, who by me being duly sworn, says that he is the President of Gunderson Inc., that one of the seals affixed to the foregoing instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

OFFICIAL SEAL
DONNA K. GORDON
NOTARY PUBLIC-OREGON
COMMISSION NO. 360656
MY COMMISSION EXPIRES AUGUST 26 2006

Notary Public

Donna K Gordon

My Commission expires:
08/26/2006

SCHEDULE "A"

BUILDER/ CAR TYPE				QUANTITY	CAR NUMBERS	DELIVERY PERIOD	CONTRACT
GUNDERSON INC.							
3-Unit Double Stack Well cars Maxi IV			DTTX 727777 - DTTX 727999, DTTX 732000 - DTTX 732016	Two Hundred Forty (240)			T2D03F
66	Cars Paid	11/19/04		66	DTTX 727777 - DTTX 727842	10/18/04 - 10/29/04	
35	Cars Paid	11/19/04		35	DTTX 727843 - DTTX 727877	11/01/04 - 11/05/04	
101				101			

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/01/04

Robert W. Alvord