

RECORDATION NO.

19632-4 FILED

DEC 27 '04

2-26 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
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OF COUNSEL  
URBAN A. LESTER

December 27, 2004

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Termination and Release of Security Interests and Liens, dated December 23, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement which was previously filed with the Commission under Recordation Number 19632.

The names and addresses of the parties to the enclosed document are:

Secured Party: LaSalle Bank National Association  
135 South LaSalle Street  
Chicago, IL 60603

[Borrower: National Railway Equipment Company  
14400 S. Robey Street  
Dixmoor IL 60426]

Mr. Vernon A. Williams  
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A description of the railroad equipment covered by the enclosed document  
is:

Ten (10) locomotives numbered CNW 4612, 4613, 4614, 4616, 4617, 4619,  
4620, 4623, 4624 and 4625.

A short summary of the document to appear in the index follows:

Partial Termination and Release of Security Interests and Liens

Also enclosed is a check in the amount of \$32.00 payable to the order  
of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

PARTIAL TERMINATION AND RELEASE OF SECURITY INTERESTS AND LIENS

LaSalle Bank National Association (formerly known as LaSalle National Bank) ("LaSalle"), this 23rd day of December, 2004, releases ten GP38 locomotives numbered CNW 4612,4613,4614,4616,4617,4619,4620,4623,4624, and 4625 (the "Locomotives") from the security interests created under the Locomotive Security Agreement dated as of September 30, 2003 ("Locomotive Security Amendment") recorded at the Surface Transportation Board on October 3, 2003 under Recordation Number 24626.

WHEREAS, LaSalle desires to execute this Instrument to evidence for the public record the satisfaction and release of all the rights and obligations of National Railway Equipment Company ("NREC"), under the Locomotive Security Amendment with respect to the Locomotives.

NOW, THEREFORE, in consideration of the premises set forth herein, LaSalle hereby releases the liens on the Locomotives created by the Locomotive Security Amendment, and any other document executed and delivered by NREC to LaSalle prior thereto, including (i) the Loan and Security Agreement, dated as of December 18, 1991 and recorded at the Interstate Commerce Commission (the "ICC") on December 19, 1991 under Recordation Number 17636 and (ii) the Amended and Restated Loan and Security Agreement date as of July 14, 1995 and recorded at the ICC on September 29,1995 under recordation number 19632,.

IN WITNESS WHEREOF, LaSalle has executed or caused this Instrument to be executed as of the date first above written.

LASALLE BANK NATIONAL ASSOCIATION

By: [Signature]  
Its: Senior Vice President

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STATE OF Illinois )  
County of Cook ) ss.  
County of Cook )

On this 23rd day of December 2004, before me, Shaheer Gasteier, the undersigned Notary Public, personally appeared Brian Greenblatt personally known to me to be the person who executed the within instrument as Senior V.P. on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Shaheer Gasteier  
Notary Public for \_\_\_\_\_  
My Commission expires \_\_\_\_\_  
"OFFICIAL SEAL"  
SHAHEER GASTEIER  
NOTARY PUBLIC, STATE OF ILLINOIS  
My Commission Expires July 11, 2005

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: \_\_\_\_\_

12/27/04



\_\_\_\_\_  
Robert W. Alvord