

BALL JANIK LLP

A T T O R N E Y S

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RECORDATION NO. 24006-B FILED

DEC 30 '04

11-36 AM

SURFACE TRANSPORTATION BOARD

lgitomer@dc.bjllp.com

December 30, 2004

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

Dear Secretary Williams:

I have enclosed two certified copies of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is an Instrument of Lease Termination, a secondary document, dated as of December 30, 2004. The primary document to which this is connected is recorded under Recordation No. 24006. We request that one copy of this document be recorded under Recordation No. 24006-B.

The names and addresses of the parties to the Instrument of Lease Termination are:

Lessor:

LVI, LLC
200 Clarendon Street
Boston, MA 02116

Lessees:

Nan Ya Plastics Corporation, America
Formosa Plastics Corporation, U.S.A.
Formosa Transrail Corporation
Formosa Plastics Corporation, America
9 Peach Tree Hill Road
Livingston, NJ 07039

A description of the equipment covered by the Instrument of Lease Termination consists of 339 specialty covered hopper railcars numbered FPAX 980013, 980016-980023, inclusive, 980027, 980029, 980030, 980157, 980191-980194, inclusive, 980196, 980201, 980203, 980204, 980206-980231, inclusive, 980237, 980239, 980242-980245, 980249, 980260, 980262, 980264-

BALL JANIK LLP

Honorable Vernon A. Williams
December 30, 2004
Page 2

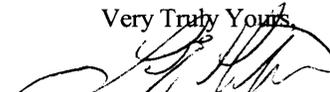
980277, inclusive, 980279, 980284, 980289, 980291-980293, inclusive, 980295, 980297-980355, inclusive, 980357-980503, inclusive, and 980505-980560, inclusive.

A fee of \$ 32.00 is enclosed. Please return one certified copy to:

Louis E. Gitomer
Of Counsel
Ball Janik LLP
Suite 225
1455 F Street, N.W.
Washington, DC 20005

A short summary of the document to appear in the index follows: an Instrument of Lease Termination by LVI, LLC, 200 Clarendon Street, Boston, MA 02116, and Nan Ya Plastics Corporation, America, Formosa Plastics Corporation, U.S.A., Formosa Transrail Corporation, Formosa Plastics Corporation, America, 9 Peach Tree Hill Road, Livingston, NJ 07039, covering 339 specialty covered hopper railcars numbered FPAX 980013, 980016-980023, inclusive, 980027, 980029, 980030, 980157, 980191-980194, inclusive, 980196, 980201, 980203, 980204, 980206-980231, inclusive, 980237, 980239, 980242-980245, 980249, 980260, 980262, 980264-980277, inclusive, 980279, 980284, 980289, 980291-980293, inclusive, 980295, 980297-980355, inclusive, 980357-980503, inclusive, and 980505-980560, inclusive.

Very Truly Yours,



Louis E. Gitomer

Enclosures

RECORDATION NO. 24006-B FILED

DEC 30 '04

11-36 AM

SURFACE TRANSPORTATION BOARD

INSTRUMENT OF LEASE TERMINATION (the "INSTRUMENT"), dated as of December 30, 2004, between LVI, LLC ("LVI"), as lessor and NAN YA PLASTICS CORPORATION, AMERICA, FORMOSA PLASTICS CORPORATION, U.S.A., FORMOSA TRANSRAIL CORPORATION and FORMOSA PLASTICS CORPORATION, AMERICA, as lessee (collectively, the "Lessee").

WITNESSETH

WHEREAS, a Memorandum of Lease Agreement dated as of June 21, 2002 (the "Lease") between LaSalle National Leasing Corporation ("LaSalle"), as lessor, and Lessee, was recorded at the Surface Transportation Board (the "Board") on June 21, 2002 under Recordation No. 24006 for 339 specialty covered hopper railcars numbered FPAX 980013, 980016-980023, inclusive, 980027, 980029, 980030, 980157, 980191-980194, inclusive, 980196, 980201, 980203, 980204, 980206-980231, inclusive, 980237, 980239, 980242-980245, 980249, 980260, 980262, 980264-980277, inclusive, 980279, 980284, 980289, 980291-980293, inclusive, 980295, 980297-980355, inclusive, 980357-980503, inclusive, and 980505-980560, inclusive (the "Equipment").

WHEREAS, an Assignment of Memorandum of Lease Agreement dated as of June 21, 2002 (the "Lease") between LaSalle, as assignor, and LVI, as assignee, was recorded at the Surface Transportation Board (the "Board") on June 21, 2002 under Recordation No. 24006-A for the Equipment.

WHEREAS, LVI and Lessee desire to execute this INSTRUMENT to evidence for the public record the satisfaction and release of all of rights and obligations arising under the Lease, except for such obligations intended to survive the termination or expiration of the Lease.

NOW, THEREFORE, in consideration of the premises:

LVI and Lessee do hereby acknowledge and confirm for the public record the satisfaction and release of all rights and obligations arising under the Lease, except for such obligations intended to survive the termination or expiration of the Lease, with respect to the Equipment.

This INSTRUMENT may be executed in two or more counterparts each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument, which shall be sufficiently evidenced by any such original counterpart.

IN WITNESS WHEREOF, LVI and Lessee have executed or caused this INSTRUMENT to be executed as of the date first above written.

LESSOR:

LVI, LLC

By: John Hancock Leasing Corporation, its managing member

By: David Smiton
Name: DAVID SMITON
Title: VICE PRESIDENT

LESSEE:

NAN YA PLASTICS CORPORATION, AMERICA

By: _____
Name: _____
Title: _____

FORMOSA PLASTICS CORPORATION, U.S.A.

By: _____
Name: _____
Title: _____

FORMOSA TRANSRAIL CORPORATION

By: _____
Name: _____
Title: _____

FORMOSA PLASTICS CORPORATION, AMERICA

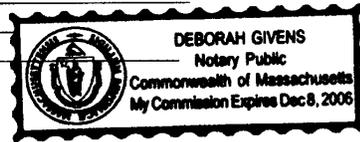
By: _____
Name: _____
Title: _____

STATE OF Massachusetts)
) ss.
County of Suffolk)

On this 28 day of December 2004, before me, Deborah Givens, the undersigned Notary Public, personally appeared David Santom personally known to me to be the person who executed the within instrument as Vice President on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Deborah Givens

Notary Public for _____
My Commission expires _____



STATE OF _____)
) ss.
County of _____)

On this ___ day of December 2004, before me, _____, the undersigned Notary Public, personally appeared _____ personally known to me to be the person who executed the within instrument as _____ on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Notary Public for _____
My Commission expires _____

STATE OF _____)
) ss.
County of _____)

On this ___ day of December 2004, before me, _____, the undersigned Notary Public, personally appeared _____ personally known to me to be the person who executed the within instrument as _____ on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Notary Public for _____
My Commission expires _____

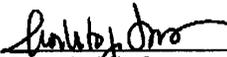
STATE OF _____)
) ss.
County of _____)

On this ___ day of December 2004, before me, _____, the undersigned Notary Public, personally appeared _____ personally known to me to be the person who executed the within instrument as _____ on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

Notary Public for _____
My Commission expires _____

STATE OF NEW JERSEY)
) ss.
County of Essex)

On this 28th day of December 2004, before me, Norberto Jose Torres, the undersigned Notary Public, personally appeared T.Y. Liao personally known to me to be the person who executed the within instrument as VP Finance & Treasurer on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

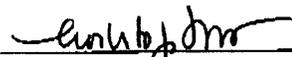


Notary Public for _____ NORBERTO JOSE TORRES
My Commission expires _____ Notary Public of New Jersey
My Commission Expires October 4, 2007

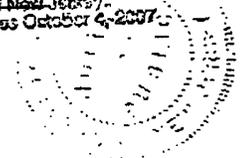


STATE OF NEW JERSEY)
) ss.
County of Essex)

On this 28th day of December 2004, before me, Norberto Jose Torres, the undersigned Notary Public, personally appeared T.Y. Liao personally known to me to be the person who executed the within instrument as VP Finance & Treasurer on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.



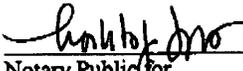
Notary Public for _____ NORBERTO JOSE TORRES
My Commission expires _____ Notary Public of New Jersey
My Commission Expires October 4, 2007



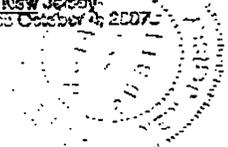
48181.000077 NEW YORK 196039v2

STATE OF NEW JERSEY)
) ss.
County of Essex)

On this 28th day of December 2004, before me, Norberto Jose Torres, the undersigned Notary Public, personally appeared T.Y. Liao personally known to me to be the person who executed the within instrument as VP Finance & Treasurer on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

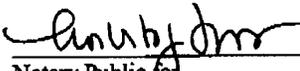


Notary Public for _____ **NORBERTO JOSE TORRES**
My Commission expires _____ **Notary Public of New Jersey**
My Commission Expires October 4, 2007.



STATE OF NEW JERSEY)
) ss.
County of Essex)

On this 28th day of December 2004, before me, Norberto Jose Torres, the undersigned Notary Public, personally appeared T.Y. Liao personally known to me to be the person who executed the within instrument as VP Finance & Treasurer on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.



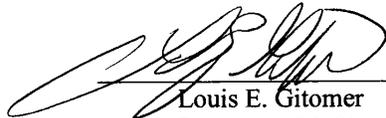
Notary Public for _____ **NORBERTO JOSE TORRES**
My Commission expires _____ **Notary Public of New Jersey**
My Commission Expires October 4, 2007.



48181.000077 NEW_YORK 196039v2

CERTIFICATION

I, Louis E. Gitomer, have compared this copy to the original Instrument of Lease Termination dated as of December 30, 2004, and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.



Louis E. Gitomer
December 30, 2004