

RECORDATION NO. 17538-D FILED

JAN 30 '04 12:22 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

January 3, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated as of January 3, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Equipment Trust Agreement (No. 35) previously filed with the Commission under Recordation Number 17538-C.

The name and address of the party to the enclosed document are:

Security Trustee: Bank of New York
(successor to Mercantile-Safe Deposit and
Trust Company)
2 North LaSalle Street
Chicago, Illinois 60602

[Owner Trustee: Wells Fargo Bank Northwest, N.A.
(successor to First Security Bank of Idaho,
N.A.)
299 South Main Street, 12th Floor
Salt Lake City, Utah 84111]

Mr. Vernon A. Williams
January 3, 2005
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A description of the railroad equipment covered by the enclosed document is:

All railcars in Recordation No. 17538-C, as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Release of Security Interest.

Also enclosed is a check in the amount of \$32.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

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SURFACE TRANSPORTATION BOARD

TTX LEASE NO. 35

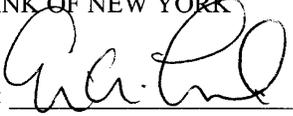
RELEASE OF SECURITY INTEREST

The undersigned, Bank of New York ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to all railroad equipment: (114 Gunderson stand alone double stack well cars with railcar marks and road numbers DTTX 56258-56290, 56292-56324, 56326-56360, and 56362-56374; 92 Gunderson five-unit articulated double stack well cars with railcar marks and road numbers DTTX 73807-73808, 73809-73836, 73838-73839, 73841-73850, 73852-73863, 73865-73882, 73884-73902, and 73905; 40 Thrall five-unit articulated double stack well cars with railcar marks and road numbers DTTX 72784-72786, 72789, 72795-72796, 72799, 72801, 72803-72829, 72832-72833, 72835, 72837, and 72839; 57 Thrall three-unit double stack well cars with railcar marks and road numbers DTTX 54000-54016, 54018-54027, 54030-54036, 54038-54054, 54060, and 54062-54066), covered by the following instrument:

Equipment Trust Agreement (No. 35) dated as of September 26, 1991, between Bank of New York (as successor to Mercantile-Safe Deposit and Trust Company) as Security Trustee, and Wells Fargo Bank Northwest, N.A. (as successor to First Security Bank of Idaho, N.A.) as Owner Trustee, filed with the Interstate Commerce Commission on September 26, 1991 under Recordation Number 17538-A, as amended by an Equipment Trust Agreement Supplement No. 1 between Bank of New York (as successor to Mercantile-Safe Deposit and Trust Company) as Security Trustee, and Wells Fargo Bank Northwest, N.A. (as successor to First Security Bank of Idaho, N.A.) as Owner Trustee, filed with the Interstate Commerce Commission on November 26, 1991 under Recordation Number 17538-B, and as further amended by an Equipment Trust Agreement Supplement No. 2 between Bank of New York (as successor to Mercantile-Safe Deposit and Trust Company) as Security Trustee, and Wells Fargo Bank Northwest, N.A. (as successor to First Security Bank of Idaho, N.A.) as Owner Trustee, filed with the Interstate Commerce Commission on December 19, 1991 under Recordation Number 17538-C.

Dated as of the 3rd day of January, 2005

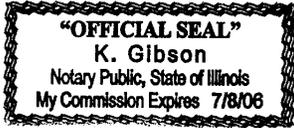
BANK OF NEW YORK

By: 

Title: Agent

State of Illinois)
)
County of Cook) ss:

On this 3rd day of January, 2005, before me personally appeared Eric Lindahl, to me personally known, who being by me duly sworn, says that he is an Agent of The Bank OF NEW YORK and that said instrument was signed on behalf of said entity, by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said entity.



(Notarial Seal)



NOTARY PUBLIC

My commission expires: 7/8/06

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