

RECORDATION NO. 24248-A FILED

JAN 05 '05

1-27 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

January 5, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated as of December 31, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Commercial Security Agreement previously filed with the Board under Recordation Number 24248.

The name and address of the party to the enclosed document are:

Secured Party: GE Capital Small Business Finance
Corporation
SB1, 635
Maryville Centre Drive, Suite #120
St. Louis, Missouri 63141

[Grantor: Austin & Northwestern Railroad Company, Inc.
118 South Clinton Street, Suite 300
Chicago, Illinois 60661]

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document is:

3 locomotives: DGNO 701, DGNO 2022 and TNER 115.

A short summary of the document to appear in the index is:

Release of Security Interest.

Also enclosed is a check in the amount of \$32.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

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RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, GE CAPITAL SMALL BUSINESS FINANCE CORPORATION ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases and discharges its security interest in and to the three GP-7 locomotives bearing locomotive marks and numbers TNER 115, DGNO 2022 and DGNO 701 covered by the following instrument:

Commercial Security Agreement, dated December 10, 2002, between the Secured Party and Austin and Iowa Pacific Holdings, LLC, Permian Basin Railways, Inc., and Northwestern Railroad Company, Inc., filed with the Surface Transportation Board on December 17, 2002 under Recordation Number 24248.

Dated this 31st day of December, 2004

GE CAPITAL SMALL BUSINESS FINANCE CORPORATION

By: Amy M Shaw

Title: Closing Assistant

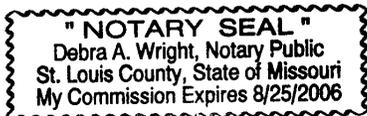


State of MISSOURI)

ss:

County of ST. LOUIS)

On this 31ST day of December, 2004, before me personally appeared Amy M. SHAW, to me personally known, who being by me duly sworn, says that (s)he is a CLOSING ASST, of GE CAPITAL SMALL BUSINESS FINANCE CORPORATION and that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



(Notarial Seal)

Debra A. Wright
NOTARY PUBLIC

My Commission expires: 8/25/2006

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