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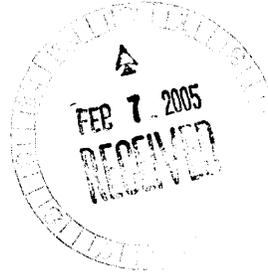
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January 31, 2005



Surface Transportation Board
1925 K Street, N.W., Suite 700
Washington D.C. 20423

Attn: Barbara Sadler

RECORDATION NO. 20980-B FILED

FEB 07 '05 12:12 PM

Re: Southern Illinois Railcar Company, L.L.C.
Our File: 20209

SURFACE TRANSPORTATION BOARD

Dear Ms. Sadler:

Enclosed for recordation please find an original Release of Security Interest dated January 31, 2005, a secondary document.

The enclosed relates to a Memorandum of Loan Agreement which was previously filed with the Board under Recordation Number 20980, which was subsequently modified under Recordation Number 20980-A.

The names and addresses of the parties to the enclosed document are:

Secured Party: Manufacturers and Traders Trust Company
f/k/a The First National Bank of Maryland
25 South Charles Street, 18th Floor
Baltimore, Maryland 21201

Debtor: Southern Illinois Railcar Company, L.L.C.
505 Buckeye Drive
Troy, Illinois 62294

A description of the railroad equipment covered by the enclosed document is: approximately 145 covered hopper railcars bearing the reporting marks and numbers identified on Exhibit A to the aforementioned Release of Security Interest.



GEBHARDT & SMITH LLP

Surface Transportation Board
Attn: Barbara Sadler
January 31, 2005
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A short summary of the document to appear in the index follows:

Release of Security Interest

Also enclosed is a check in the amount of \$32.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

I would ask that you please file the enclosed original Release of Security Interest and date-stamp the enclosed copy of same and return said date-stamped copy to me in the enclosed self addressed stamped envelope.

Sincerely,

Eric S. Schuster

ESS/ss
Enclosures

FEB 07 '05 12:12 PM

RELEASE OF SECURITY INTEREST SURFACE TRANSPORTATION BOARD

The undersigned, Manufacturers and Traders Trust Company f/k/a The First National Bank of Maryland, Secured Party, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby terminate, release and discharge the security interest held by it which encumbers that certain railroad equipment identified on Exhibit A attached hereto.

Such security interest was granted pursuant to that certain Loan Agreement, Chattel Mortgage and Security Agreement dated October 31, 1997, by and between the Secured Party and Southern Illinois Railcar Company, L.L.C., as Debtor, a Memorandum of which was filed with the Surface Transportation Board on November 5, 1997 under Recordation Number 20980 and which Memorandum was modified pursuant to that modification agreement which was filed with the Surface Transportation Board on January 22, 2002 under Recordation Number 20980-A.

IN WITNESS WHEREOF, Manufacturers and Traders Trust Company has caused this instrument to be executed by its officer thereunto duly authorized this 31st day of January, 2005.

MANUFACTURERS AND TRADERS TRUST COMPANY f/k/a THE FIRST NATIONAL BANK OF MARYLAND, Secured Party

By: [Signature]
Name: Mohammad F. Jish
Title: Administrative Vice President

STATE OF Maryland)
COUNTY OF Anne Arundel)

On this 31st day of January, 2005, before me, a Notary Public in and for said County and State, personally appeared Mohammad F. Jish who, being by me duly sworn, says that he/she is the Administrative Vice President of MANUFACTURERS AND TRADERS TRUST COMPANY f/k/a THE FIRST NATIONAL BANK OF MARYLAND, that said instrument was signed on January 31st, 2005, on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of the corporation.

[Signature]
Notary Public

My commission expires: 7-14-08

Diane Klasmeyer
Notary Public, A.A. Co., MD
My Commission Expires 7-14-08

EXHIBIT A

DESCRIPTION OF RAILCARS

1. Fifty (50) covered hopper railcars bearing the following reporting marks and numbers that the Borrower leased to Bunge Corporation:

SIRX172231	SIRX172372	SIRX172451	SIRX172689
SIRX172769	SIRX172770	SIRX172771	SIRX172772
SIRX172774	SIRX172779	SIRX172786	SIRX172787
SIRX172790	SIRX172791	SIRX172793	SIRX172794
SIRX172795	SIRX172796	SIRX172797	SIRX172799
SIRX520098	SIRX520099	SIRX520100	SIRX520101
SIRX520102	SIRX520103	SIRX520104	SIRX520105
SIRX520106	SIRX520107	SIRX520108	SIRX520109
SIRX520110	SIRX520111	SIRX520112	SIRX520113
SIRX520114	SIRX520115	SIRX520116	SIRX520117
SIRX520118	SIRX520119	SIRX520120	SIRX520121
SIRX520122	SIRX520123	SIRX520124	SIRX520125
SIRX520126	SIRX520127		

2. Sixty-five (65) covered hopper railcars bearing the following reporting marks and numbers that the Borrower leased to Prestage Farms Inc. and Carroll's Foods Inc.:

SIRX470017-470022 (inclusive)
SIRX470024-470033 (inclusive)
SIRX470035-470038 (inclusive)
SIRX470040-470058 (inclusive)
SIRX470060-470069 (inclusive)
SIRX470071-470078 (inclusive)
SIRX470081
SIRX470083-470085 (inclusive)
SIRX470087-470090 (inclusive)

3. Thirty (30) covered hopper railcars bearing the following reporting marks and numbers that the Borrower leased to Helm Financial Corporation:

SIRX000400	SIRX000401	SIRX000405	SIRX000409
SIRX000412	SIRX000413	SIRX000416	SIRX000417
SIRX000419	SIRX000421	SIRX000422	SIRX000424
SIRX000425	SIRX000436	SIRX000438	SIRX000440
SIRX000443	SIRX000444	SIRX000446	SIRX000448
SIRX000449	SIRX001848	SIRX001876	SIRX001893
SIRX001956	SIRX511477	SIRX010847	SIRX010848
SIRX010849	SIRX010912		

Exhibit A

1. Forty-Seven (47) covered hopper railcars bearing the following reporting marks and numbers that the Debtor leased to Bunge North America, Inc.

<u>New Car Numbers:</u>		<u>Old Car Numbers:</u>		<u>Date Restenciled:</u>
AEX	6859	SIRX	172231	7/13/01
AEX	6860	SIRX	172372	7/13/01
AEX	6861	SIRX	172451	5/31/00
AEX	6862	SIRX	172689	7/3/00
AEX	6863	SIRX	172769	10/9/00
AEX	6864	SIRX	172770	5/25/00
AEX	6865	SIRX	172771	9/11/00
AEX	6866	SIRX	172772	4/14/00
AEX	6867	SIRX	172774	6/21/00
AEX	6868	SIRX	172779	5/12/00
AEX	6869	SIRX	172786	3/15/01
AEX	6870	SIRX	172787	9/8/00
AEX	6871	SIRX	172790	7/6/01
AEX	6872	SIRX	172791	7/14/00
AEX	6873	SIRX	172793	6/15/00
AEX	6874	SIRX	172794	8/23/00
AEX	6875	SIRX	172795	7/11/00
AEX	6876	SIRX	172796	6/26/00
AEX	6877	SIRX	172797	7/7/00
AEX	6878	SIRX	172799	6/26/00
AEX	6962	SIRX	520098	5/10/01
AEX	6963	SIRX	520099	7/18/00
AEX	6964	SIRX	520101	7/27/00
AEX	6965	SIRX	520102	6/13/00
AEX	6966	SIRX	520103	5/10/01
AEX	6967	SIRX	520104	4/2/01
AEX	6968	SIRX	520105	6/4/01
AEX	6969	SIRX	520106	4/30/01
AEX	6970	SIRX	520107	6/13/01
AEX	6971	SIRX	520108	4/26/00
AEX	6973	SIRX	520110	4/14/00
AEX	6975	SIRX	520112	4/10/01
AEX	6976	SIRX	520113	8/23/00
AEX	6977	SIRX	520114	6/26/00
AEX	6978	SIRX	520115	3/1/00
AEX	6979	SIRX	520116	8/23/00
AEX	6980	SIRX	520117	8/1/01

<u>New Car Numbers:</u>		<u>Old Car Numbers:</u>		<u>Date Restenciled:</u>
AEX	6981	SIRX	520118	7/5/01
AEX	6982	SIRX	520119	4/14/00
AEX	6983	SIRX	520120	2/8/01
AEX	6984	SIRX	520121	7/31/00
AEX	6985	SIRX	520122	7/14/00
AEX	6986	SIRX	520123	2/7/01
AEX	6987	SIRX	520124	4/17/01
AEX	6988	SIRX	520125	6/9/00
AEX	6989	SIRX	520126	10/25/01
AEX	6990	SIRX	520127	10/23/01