

February 9, 2005

RECORDATION NO. 20800-I FILED

FEB 10 '05 3-37 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
1925 K Street, N.W. - Room 704  
Washington, DC 20423-0001



Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two original copies of the secondary document described below. As an attorney representing one of the parties in this transaction, I have knowledge of the matters described in this letter.

The secondary document is as follows: Termination of Lease, dated May 3, 2004, by Sperry Rail, Inc. ("Lessee") and Key Equipment Finance, a Division of Key Corporate Capital Inc., successor to KeyCorp Leasing LTD ("Lessor"). The primary document to which this is connected is recorded under Recordation No. 20800-F.

The names and addresses of the parties to the enclosed document are as follows:

Lessee	Sperry Rail, Inc. 46 Shelter Road Danbury, Connecticut 06810
Lessor	Key Equipment Finance, a Division of Key Corporate Capital Inc. 66 South Pearl Street, 8 <sup>th</sup> Floor Albany, New York 12207

The description of the Equipment covered by the aforesaid Termination of Lease is as set forth on Exhibit A hereto.

A fee of thirty-two dollars (\$32.00) is enclosed. Please time and date stamp the enclosed originals as proof of filing and recordation of the enclosed document and return the original of such document not needed by the Board for recordation to:

Christopher.Rassi@ThompsonHine.com Phone 216.566.5530 Fax 216.566.5800

jl 11051250.4

THOMPSON HINE LLP  
ATTORNEYS AT LAW

3900 Key Center  
127 Public Square  
Cleveland, Ohio 44114-1291

www.ThompsonHine.com  
Phone 216.566.5500  
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Mr. Vernon A. Williams  
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Christopher M. Rassi, Esq.  
Thompson Hine LLP  
3900 Key Center  
127 Public Square  
Cleveland, Ohio 44114-1291



A short summary of the document to appear in the index follows:

Termination of Lease

If you have any questions or need further information, please do not hesitate to contact the undersigned at (216) 566-5530.

Sincerely,

THOMPSON HINE LLP

By *Christopher M. Rassi*  
Christopher M. Rassi

Enclosures

cc: Leslee W. Miraldi, Esq., Thompson Hine LLP

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FEB 10 '05 3-37 PM

Termination of Lease

SURFACE TRANSPORTATION BOARD

This Termination of Lease constitutes the acknowledgement of the undersigned parties that Memorandum of Lease Agreement Equipment Schedule 06 dated as of July 26, 2000 ("Schedule") which was made a part of the Master Equipment Lease Agreement dated as of July 29, 1997 as amended ("Master Lease") between Key Equipment Finance, a Division of Key Corporate Capital Inc., formerly known as KeyCorp Leasing, as the lessor, and Sperry Rail, Inc., as the lessee, has expired or terminated as to all equipment leased thereunder and which is more specifically described on Exhibit A hereto.

Such Schedule was filed with the Surface Transportation Board on July 31, 2000 at 2:25 p.m. under Recordation Number 20800-F.

This Termination of Lease may be executed by the parties on separate counterparts.

Dated as of May 3, 2004.

Key Equipment Finance, a Division of Key Corporate Capital Inc., formerly known as KeyCorp Leasing

Sperry Rail, Inc.

By: [Signature]  
Name: Michael A. Wood  
Title: Regional Business Unit Manager

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

STATE OF NEW YORK )  
 ) ss.:  
COUNTY OF ALBANY )

STATE OF \_\_\_\_\_ )  
 ) ss.:  
COUNTY OF \_\_\_\_\_ )

On this 28<sup>th</sup> day of April, 2004, before me the subscriber personally appeared Michael A. Wood, who being by me duly sworn, did depose and say; that he resides at Rensselaer County, State of New York: that he is a Regional Business Unit Manager of Key Equipment Finance, a Division of Key Corporate Capital Inc., formerly known as KeyCorp Leasing, the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the Board of Directors of said corporation.

On this \_\_\_\_\_ (Day) day of \_\_\_\_\_ (Month), \_\_\_\_\_ (Year), before me the subscriber personally appeared \_\_\_\_\_, who being by me duly sworn, did depose and say; that (s)he resides at \_\_\_\_\_ County, State of \_\_\_\_\_: that (s)he is a \_\_\_\_\_ of \_\_\_\_\_, the corporation described in and which executed the foregoing instrument; and that (s)he signed his/her name thereto by order of the Board of Directors of said corporation.

[Signature]  
NOTARY PUBLIC

\_\_\_\_\_  
NOTARY PUBLIC

My Commission Expires:

My Commission Expires:

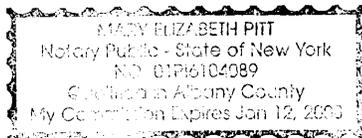


EXHIBIT A  
To Termination of Lease

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Quantity	Description
1	1999 Sterling Hi-Rail Inspection Truck – Rail Car No. SRS 827 VIN # 2FZHLBB9XAB03916
1	1999 Sterling Hi-Rail Inspection Truck – Rail Car No. SRS 828 VIN # 2FZHLBB9XAB03917
1	1999 Sterling Hi-Rail Inspection Truck – Rail Car No. SRS 829 VIN # 2FZHLBB9XAB03918