

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.  
20036  
\_\_\_\_\_  
(202) 393-2266  
FAX (202) 393-2156  
E-MAIL alvordlaw@aol.com

RECORDATION NO. 22130-A  
MAR 07 '05 3-47 PM  
SURFACE TRANSPORTATION BOARD  
OF COUNSEL  
URBAN A. LESTER

March 7, 2005

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease, dated as of January 1, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete termination and relates to the Memorandum of Lease Agreement previously filed with the Board under Recordation Number 22130.

The name and address of the party to the enclosed document are:

Lessor: Canadian National Railway Company  
935 de la Gauchetiere Street West  
Montreal, Quebec  
Canada H3B 2M9

[Lessee: Greenbrier Leasing Corporation  
One Centerpointe Drive, Suite 200  
Lake Oswego, Oregon 97035]

Mr. Vernon A. Williams  
March 7, 2005  
Page 2

A description of the railroad equipment covered by the enclosed document is:

24 flatcars within the series CN 638014 - CN 639626 as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Termination of Lease.

Also enclosed is a check in the amount of \$32.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

RECORDATION NO. 22130-A FILED

MAR 07 '05 3-47 PM

TERMINATION OF LEASE

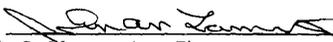
SURFACE TRANSPORTATION BOARD

This Termination of Lease, effective as of January 1, 2005, terminates the Lease Agreement dated as of December 21, 1998 between **Canadian National Railway Company**, Lessor, and **Greenbrier Leasing Corporation**, Lessee, covering twenty-four (24) 85-foot intermodal flatcars with 100-ton trucks with the capability of handling four 20-foot containers bearing the marks and numbers on the attached Equipment List.

A Memorandum of Lease Agreement dated as of December 21, 1998 between the Lessor and the Lessee, evidencing such Lease Agreement, was recorded i) with the Surface Transportation Board on April 26, 1999 and assigned primary Recordation Number 22130 and ii) with the Registrar General of Canada on April 27, 1999.

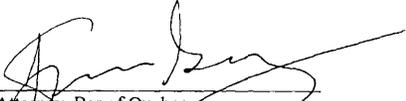
This Termination of Lease shall not impair or terminate the rights and obligations of the parties under such Lease Agreement which expressly survive its termination.

CANADIAN NATIONAL RAILWAY COMPANY, Lessor

By:   
Title: Sr. Manager, Asset Finance

PROVINCE OF QUEBEC )  
 ) ss.  
DISTRICT OF MONTREAL )

On this 7th day of March, 2005, before me personally appeared John A.N. Lamont, to me personally known, who being by me duly sworn, says that he is the Sr. Manager, Asset Finance of Canadian National Railway Company that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of the said instrument was his free act and deed.

  
Attorney, Bar of Quebec  
My bar number is 188726-2.

Equipment List - 24 COFC Cars

CN 638014  
CN 638061  
CN 638101  
CN 638138  
CN 638509  
CN 638702  
CN 639351  
CN 639353  
CN 639357  
CN 639372  
CN 639406  
CN 639433

CN 639534  
CN 639546  
CN 639555  
CN 639556  
CN 639559  
CN 639562  
CN 639579  
CN 639580  
CN 639583  
CN 639597  
CN 639614  
CN 639626

**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: \_\_\_\_\_

3/2/05



\_\_\_\_\_  
Robert W. Alvord