The David J. Joseph Company

MAR 7 2005
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March 3, 2005

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SURFACE TRANSPORTATION BOARD

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0006

Dear Mr. Williams:

Please find enclosed, one (1) original and one (1) certified copy of the Release of Lien of Memorandum of Lease dated February 28, 2005 between the following two parties:

Lessee: Formosa Plastics Corporation, Texas
201 Formosa Drive
Point Comfort, TX 77978-0700

Lessor: Joseph Transportation Services, Inc. (n/k/a The David J. Joseph Company)
300 Pike Street
Cincinnati, OH 45202

Please see the document attached hereto for the equipment involved in this transaction.

This filing is to appear in the index as follows: Release of Lien of Memorandum of Lease dated February 28, 2005 related to six (6) locomotives bearing reporting marks JTPX 1708-1712, inclusive and JTPX 2002.

Please file this agreement as a secondary document under Recordation Number 23375-A as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 23375. The filing fee in the amount of $32.00 is included in the enclosed check. Please return a stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

Julie M. Woodard

Julie M. Woodard
Documentation Coordinator

Enclosures

Rail Equipment Group

300 Pike Street
Cincinnati, OH 45202-4214
Phone (513) 419-6200
Fax (513) 419-6221

RECORDATION NO. _____ FILED

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SURFACE TRANSPORTATION BOARD

RELEASE OF LIEN
OF
MEMORANDUM OF LEASE

This Release of Lien (the "Release") releases the following liens created by the applicable Memorandum of Lease Agreements and Memorandum of Amendment Agreements (collectively, "Memorandum"):

1. Memorandum of Lease Agreement dated October 25, 2000 between Joseph Transportation Services (n/k/a The David J. Joseph Company) as Lessor ("Lessor") and Formosa Plastics Corporation, Texas as Lessee, ("Lessee") filed with the Surface Transportation Board under Recordation No. 23375;

2. Memorandum of Lease Agreement dated November 17, 2000 between Joseph Transportation Services, Inc. (n/k/a The David J. Joseph Company) as Lessor and Formosa Plastics Corporation, Texas as Lessee, filed with the Surface Transportation Board under Recordation No. 23376;

3. Memorandum of Lease Amendment dated March 5, 2001 between Joseph Transportation Services, Inc. (n/k/a The David J. Joseph Company) as Lessor and Formosa Plastics Corporation, Texas as Lessee, filed with the Surface Transportation Board under Recordation No. 23376-A.

The locomotives subject to the Memorandum shall be referred to as the "Equipment". The Equipment bears reporting marks JTPX 1708-1712, inclusive, and JTPX 2002.

WHEREAS, Lessor and Lessee executed the Memorandum relating to the Leases and the Equipment. Such Leases have been terminated.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lessor hereby releases any lien created by or arising out of the Memorandum and the Leases, effective February 28, 2005.

2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Memorandum and should receive Recordation Nos. 23375-A and 23376-B.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 28th day of February, 2005.

WITNESS:

Angela D Watts

THE DAVID J. JOSEPH COMPANY

By: Everett N Martin

Name: Everett N. Martin

Title: Assistant Corporate Secretary

STATE OF OHIO)
) **SS:**
COUNTY OF HAMILTON)

The foregoing Release of Lien of Lease Agreement was acknowledged before me this 28th day of February, 2005, by Everett N. Martin, the Assistant Secretary of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Angela Denise Watts
Notary Public

My Commission expires:

_____

ANGELA DENISE WATTS
Attorney at Law
Notary Public, State of Ohio
My Commission Has No Expiration
Date Section 147.03 O.R.C.

CERTIFICATE

The undersigned, Julie M. Woodard, notary public in and for the County of Hamilton, State of Ohio, hereby certifies that the copies of the documents attached hereto have been compared with the originals and that the undersigned has found the copies to be complete and identical in all respects to the original documents.

Julie M Woodard
Notary Public

NOTARY PUBLIC STATE OF OHIO

JULIE M. WOODARD
Notary Public, State of Ohio
My Commission Expires
September 24, 2007