TTX

ANTHONY J. BARTON
ASSISTANT VICE PRESIDENT - FINANCE

TTX COMPANY
101 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606
(312) 853-3223

DIRECT LINE (312) 984-3824
FAX (312) 984-3855

March 16, 2005

VIA FEDERAL EXPRESS

RECORDATION NO. 25027-C FILED

MAR 17 '05 2-07 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20006

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

1) Manufacturer's Release dated as of December 13, 2004.
2) Manufacturer's Release dated as of December 30, 2004.
3) Manufacturer's Release dated as of December 30, 2004.

These Releases are secondary documents, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 21, 2004, and recorded on June 30, 2004, under recordation number 25027. A Memorandum of Railcar Manufacturing Agreement Supplement dated September 15, 2004 was recorded on September 22, 2004, under recordation number 25027-A.

Parties to this transaction are as follows:

Buyer: TTX Company (Company)
101 North Wacker Drive
Chicago, Illinois 60606

Seller: National Steel Car Limited (Manufacturer)
602 Kenilworth Avenue North
Hamilton, Ontario
Canada, L8N 3J4

The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
3-platform Articulated Flat Car to handle 28'-57' trailers and 40'-53' containers	FCA	1.) 20	TTRX	552000 552002-552004 552007-552009 552011 552018-552019 552022, 552024 552026 552028-552031 552033-552034 552037
		2.) 40		552027, 552032 552035-552036 552038-552048 552050-552053 552055-552058 552060 552062-552069 552072-552073 552075-552076 552078 552080-552082
		3.) 17		552025 552054 552059 552061 552070-552071 552079, 552087 552089, 552091 552083-552085 552093-552094 552096-552097

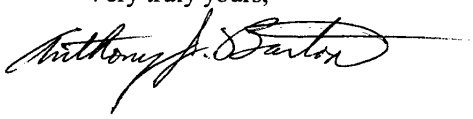
Enclosed is our check in the amount of $96.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

> "Manufacturer's Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 21, 2004, and recorded on June 30, 2004, recordation number 25027, covering 77 TTRX flatcars."

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,



Enclosures
k:\trsere\letters\filings\releasensc0305d.doc

RECORDATION NO. 25027-C FILED

MANUFACTURER'S RELEASE

MAR 17 '05 2-07 PM

SURFACE TRANSPORTATION BOARD

NATIONAL STEEL CAR LIMITED, the manufacturer named in the Manufacturing Agreement Supp #1 dated as of September 15, 2004, with TTX Company, which has been filed and recorded with the Surface Transportation Board pursuant to Section 11301(a) of Title 49 of the United States Code on September 22, 2004, and assigned recordation number 25027-A, does hereby acknowledge receipt of all amounts due under said supplement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST

Cecil Mosselman
Secretary

NATIONAL STEEL CAR LIMITED

By: _____
Andrew Donnelly
Vice President Corporate Finance

CITY OF HAMILTON)
) SS:
PROVINCE OF ONTARIO)

On this 30th day of December, 2004 before me personally appeared Cecil Mosselman, to me personally known, who, by me being duly sworn, says that he is Secretary of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

C. Wollaston

Notary Public

COLOMBA ANNE WOLLASTON, Notary Public,
City of Hamilton, limited to the attestation
of instruments and the taking of affidavits,
for National Steel Car Limited.
Expires April 15, 2007

TTX

SCHEDULE "A" TO MANUFACTURE'S RELEASE, BILL OF SALE &
INVOICE #36554/ T4B03N Supplement #1
P.5305
3 UNIT ARTICULATED FLAT CARS

DATE ACCEPTED	TTRX SERIES:	TTRX SERIES:	TTRX SERIES:	TTRX SERIES:	QUANTITY	CUMULATIVE TOTAL
18-Nov-04						20
19-Nov-04	552035	552038			2	22
20-Nov-04	552036	552039	552044		3	25
22-Nov-04	552043				1	26
23-Nov-04	552032	552042			2	28
24-Nov-04	552027	552047	552048		3	31
25-Nov-04	552040				1	32
26-Nov-04	552050	552051	552052		3	35
27-Nov-04	552045	552058			2	37
30-Nov-04	552041	552053	552055		3	40
01-Dec-04	552060	552062			2	42
02-Dec-04	552056	552067			2	44
03-Dec-04	552046				1	45
04-Dec-04	552064	552068			2	47
06-Dec-04	552072	552073			2	49
07-Dec-04	552057	552075			2	51
08-Dec-04	552069				1	52
09-Dec-04	552065	552078	552081		3	55
10-Dec-04	552063 552082	552066	552076	552080	5	60
					40	