



ANTHONY J. BARTON
ASSISTANT VICE PRESIDENT - FINANCE

TTX COMPANY
101 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606
(312) 853-3223

DIRECT LINE (312) 984-3824
FAX (312) 984-3855

March 16, 2005

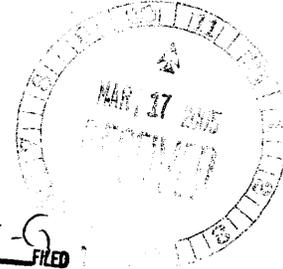
VIA FEDERAL EXPRESS

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20006

RECORDATION NO. 25314-G FILED

MAR 17 '05 3-14PM

SURFACE TRANSPORTATION BOARD



Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

- 1) Manufacturer's Release dated as of February 4, 2005.
- 2) Manufacturer's Release dated as of February 17, 2005.

These Releases are secondary documents, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of November 12, 2004, and recorded on November 23, 2004, under recordation number 25314.

Parties to this transaction are as follows:

Buyer: TTX Company (Company)
101 North Wacker Drive
Chicago, Illinois 60606

Seller: National Steel Car Limited (Manufacturer)
602 Kenilworth Avenue North
Hamilton, Ontario
Canada, L8N 3J4

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The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
73-foot, 110 ton center beam car	FBC	1.) 35	TTZX	865800-865801 865822, 865829 865833, 865838 865845, 865848 865852 865854-865855 865857 865861-865864 865868 865870 865872-865873 865876 865878-865882 865885 865888-865892 865896-865897 865899
		2.) 165		865802-865821 865823-865828 865830-865832 865834-865837 865839-865844 865846-865847 865849-865851 865853 865856 865858-865860 865869 865871 865874-865875 865877 865883-865884 865886-865887 865893-865895 865898 865900-865999

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Enclosed is our check in the amount of \$64.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

“Manufacturer’s Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of November 12, 2004, and recorded on November 23, 2004, recordation number 25314, covering 200 TTZX cars.”

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Anthony J. Barton". The signature is written in black ink and is positioned below the typed name "Anthony J. Barton".

Enclosures

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RECORDATION NO. 25314-6 FILED

MANUFACTURER'S RELEASE

MAR 17 '05 3-14 PM

SURFACE TRANSPORTATION BOARD

NATIONAL STEEL CAR LIMITED, the manufacturer named in the Manufacturing Agreement dated as of November 12, 2004, with TTX Company, which has been filed and recorded with the Surface Transportation Board pursuant to Section 11301(a) of Title 49 of the United States Code on November 23, 2004, and assigned recordation number 25314, does hereby acknowledge receipt of all amounts due under said supplement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST

NATIONAL STEEL CAR LIMITED

Cecil Mosselman
Cecil Mosselman
Secretary

By: [Signature]
Andrew Donnelly
Vice President Corporate Finance

CITY OF HAMILTON)
) SS:
PROVINCE OF ONTARIO)

On this 17th day of February, 2005 before me personally appeared Cecil Mosselman, to me personally known, who, by me being duly sworn, says that he is Secretary of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

C. Wollaston

Notary Public

COLOMBA ANNE WOLLASTON, Notary Public,
City of Hamilton, limited to the attestation
of instruments and the taking of affidavits,
for National Steel Car Limited.
Expires April 15, 2007

TTX

SCHEDULE "A" TO MANUFACTURE'S RELEASE, BILL OF SALE &
 INVOICE #36662/ T1B04N Supplement #1
 P.5340
 73 FT RISERLESS CENTERBEAM CARS

<u>DATE ACCEPTED</u>	<u>TTZX SERIES:</u>	<u>TTZX SERIES:</u>	<u>TTZX SERIES:</u>	<u>TTZX SERIES:</u>	<u>QUANTITY</u>	<u>CUMULATIVE TOTAL</u>
07-Jan-05						35
10-Jan-05	865827 865906 865883 865908	865875 865907 865884 865910	865893 865901	865905 865904	12	47
11-Jan-05	865911 865925 865900 865926	865915 865930 865913 865927	865916 865914	865918 865924	12	59
12-Jan-05	865859 865898 865933	865917 865922	865919 865928	865934 865932	9	68
13-Jan-05	865816 865920 865931 865945	865903 865921 865938 865946	865909 865923 865940	865912 865929 865943	14	82
14-Jan-05	865858 865939 865950	865895 865944 865951	865936 865947 865954	865937 865949 865955	12	94
15-Jan-05	865942 865959	865948 865962	865956	865957	6	100
17-Jan-05	865860 865886 865960	865865 865894 865974	865867 865902 865976	865871 865935	11	111
18-Jan-05	865813 865967 865972	865821 865968 865973	865824 865969 865981	865952 865971 865985	12	123
19-Jan-05	865810 865970 865990	865874 865975 865992	865961 865978 865994	865964 865982 865995	12	135
20-Jan-05	865807 865953 865988	865866 865958 865993	865869 865963 865996	865941 865987 865999	12	147
21-Jan-05	865814 865965 865980	865819 865966 865983	865820 865977 865989	865849 865979 865998	12	159
22-Jan-05	865836 865986	865842 865991	865851	865877	6	165
24-Jan-05	865802 865856	865811 865887	865815	865853	6	171
25-Jan-05	865830 865850	865840 865997	865841	865847	6	177
26-Jan-05	865804 865832	865806 865984	865808	865817	6	183
27-Jan-05	865803	865812	865818	865828	4	187
28-Jan-05	865823 865846	865825	865826	865844	5	192
29-Jan-05	865805	865831	865834	865843	4	196
05-Feb-05	865837	865839			2	198
12-Feb-05	865809	865835			2	200