RECORDATION NO. 24626-H FILED

APR 19 '05 3-44 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

April 19, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of March 30, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Locomotive Security Agreement which was previously filed with the Commission under Recordation Number 24626.

The name and address of the party to the enclosed document are:

Secured Party: LaSalle Bank National Association
(formerly LaSalle National Bank)
135 South LaSalle Street
Chicago, Illinois 60603

[Debtor: National Railway Equipment Co.
14400 S. Robey Street
P.O. Box 2270
Dixmoor, Illinois 60426]

A description of the railroad equipment covered by the enclosed document is:

Forty (40) locomotives within the series NREX 224 - NREX 8698 as more particularly set forth in the equipment schedule attached to the document

A short summary of the document to appear in the index is:

Partial Release.

Also enclosed is a check in the amount of $32.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Edward M. Luria

RWA/anm
Enclosures

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SURFACE TRANSPORTATION BOARD

PARTIAL TERMINATION AND RELEASE OF SECURITY INTERESTS AND LIENS

LaSalle Bank National Association (formerly known as LaSalle National Bank) ("LaSalle"), this 31 day of March, 2005, releases all of its right, title and interest in and to the locomotives with reporting marks and road numbers as set forth in Schedule A attached hereto, all leases of said locomotives, and all proceeds of the foregoing (collectively, the "Locomotives") from the security interests created under: (1) the Loan and Security Agreement, dated as of December 18, 1991 (the "Loan and Security Agreement") recorded at the Interstate Commerce Commission (the "ICC") on December 19, 1991 under Recordation Number 17636; (2) the Amended and Restated Loan and Security Agreement dated as of July 14, 1995 (the "Amended Security Agreement") recorded at the ICC on September 29, 1995 under recordation number 19632; and (3) the Locomotive Security Agreement dated as of September 30, 2003 ("Locomotive Security Amendment") recorded at the Surface Transportation Board on October 3, 2003 under Recordation Number 24626.

WHEREAS, LaSalle desires to execute this instrument to evidence for the public record the satisfaction and release of all the rights and obligations of National Railway Equipment Company, under the Loan and Security Agreement, Amended Security Agreement, and the Locomotive Security Amendment with respect to the Locomotives, and hereby authorizes the recording of this instrument with the Surface Transportation Board.

NOW, THEREFORE, in consideration of the premises, LaSalle agrees that the liens on the Locomotives created by the Loan and Security Agreement, the Amended Security Agreement, and the Locomotive Security Amendment are released.

IN WITNESS WHEREOF, LaSalle has executed or caused this instrument to be executed as of the date first above written.

LASALLE BANK NATIONAL ASSOCIATION

By: _____

Its: First Vice President

STATE OF Illinois)
) ss.
County of Lake)

On this 31st day of March 2005, before me, Marcus Montanye, the undersigned Notary Public, personally appeared First Vice Pres personally known to me to be the person who executed the within instrument as First Vice Pres on behalf of the national banking association therein named, and acknowledged to me that the national banking association executed it.

_____

Notary Public for Illinois

My Commission expires 4-2-05

OFFICIAL SEAL
KAREN L PETERSEN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES:04/02/05

SCHEDULE A

SD-50 Locomotives

NREX 5446
NREX 5450
NREX 5079
NREX 5453
NREX 5456
NREX 5458
NREX 5088
NREX 5461
NREX 5465
NREX 5467
NREX 5469
NREX 5470
NREX 5471
NREX 5473
NREX 5474
NREX 5477
NREX 8690
NREX 8692
NREX 8696
NREX 8698

SD-40-2 Locomotives

NREX 224
NREX 225
NREX 227
NREX 234
NREX 247
NREX 254
NREX 258
NREX 262
NREX 263
NREX 4262
NREX 5398
NREX 6454
NREX 6462
NREX 6483
NREX 6508
NREX 8386
NREX 5979
NREX 8315
NREX 8391
NREX 8543

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: April 19, 2005

Edward M. Luria