

RECORDATION NO. 24360-SS FILED

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SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
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April 29, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of an Indenture Trustee's Partial Release, dated as of February 22, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Indenture which was previously filed with the Board under Recordation Number 24360.

The name and address of the party to the enclosed document are:

Indenture Trustee:	JP Morgan Chase Bank (successor in interest to Bank One, National Association) 1 Bank One Plaza Chicago, IL 60670
[Issuer:	GATX Rail Funding LLC 500 West Monroe Street Chicago, Illinois 60606]

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A description of the railroad equipment covered by the enclosed document is:

19 railcars, 4 within the series GACX 046630 - GACX 051454 and 15 within the series GATX 010110 and GATX 098429, each as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Indenture Trustee's Partial Release.

Also enclosed is a check in the amount of \$32.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

**Schedule 1
Railcars
February 22, 2005**

	Railcar ID	Built Year	SAP Equipment Number
1)	GACX046630	1972	10095291
2)	GACX050673	1969	10103537
3)	GACX051086	1972	10103919
4)	GACX051454	1977	10104170
5)	GATX010110	1979	10042316
6)	GATX015849	1980	10063884
7)	GATX025544	1970	10098068
8)	GATX040770	1970	10041430
9)	GATX040892	1970	10041956
10)	GATX043407	1973	10052210
11)	GATX044920	1974	10058793
12)	GATX050686	1978	10083444
13)	GATX053207	1981	10092482
14)	GATX053265	1981	10092761
15)	GATX071049	1967	10067125
16)	GATX091955	1968	10005379
17)	GATX093191	1969	10010531
18)	GATX097621	1967	10030203
19)	GATX098429	1967	10033072