

**SQUIRE SANDERS** LEGAL  
COUNSEL  
WORLDWIDE

RECORDATION NO. 22025 B FILED

MAY 20 '05

3-38 PM

SURFACE TRANSPORTATION BOARD

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May 19, 2005

VIA FEDEX

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
1925 K Street, N.W.  
Room 730  
Washington, D.C. 20323



**Re: Greenbrier Railcar, Inc. and Greenbrier Leasing Corporation - Satisfaction and Release of Mortgages**

Dear Mr. Williams:

I have enclosed one (1) original and two (2) copies of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code.

- (1) This document is a Satisfaction and Release of Mortgage, a secondary document, dated May 12, 2005.
- (2) The primary document to which this is connected is recorded under Recordation No. 22025.

The names and addresses of the parties to the documents are as follows:

Debtor: Greenbrier Railcar, Inc.  
One Centerpointe Drive, Suite 200  
Lake Oswego, Oregon 97035

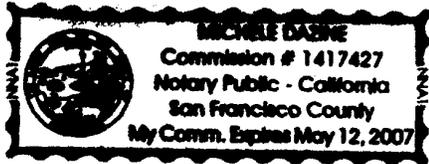
Security Agent: The Prudential Life Insurance Company of America  
c/o Prudential Capital Group  
Four Embarcadero Center  
Suite 2700  
San Francisco, CA 94111-4180



**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

State of California  
County of San Francisco } ss.

On May 12, 2005 before me, Michele Dazine, Notary Public  
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")  
personally appeared Mitchell W. Reed  
Name(s) of Signer(s)



personally known to me  
 proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she~~/they executed the same in his/~~her~~/their authorized capacity(ies), and that by his/~~her~~/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Michele Dazine  
Signature of Notary Public

**OPTIONAL**

*Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.*

**Description of Attached Document**

Title or Type of Document: Satisfaction And Release of Mortgage  
Document Date: May 12, 2005 Number of Pages: One  
Signer(s) Other Than Named Above: \_\_\_\_\_

**Capacity(ies) Claimed by Signer**

Signer's Name: \_\_\_\_\_

- Individual
- Corporate Officer -- Title(s): \_\_\_\_\_
- Partner --  Limited  General
- Attorney-in-Fact
- Trustee
- Guardian or Conservator
- Other: \_\_\_\_\_

Signer Is Representing: \_\_\_\_\_

**RIGHT THUMBPRINT OF SIGNER**

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