



Equipment Finance

PO Box 230789
Portland, OR 97281-0789

RECORDATION NO. 20283-D FILED

JUN 07 '05

2-58 PM

SURFACE TRANSPORTATION BOARD

June 3, 2005

Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street NW
Washington, DC 20423-0001

Re: 13440B-1.11300.1/Dakota, Minnesota & Eastern Railroad

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc.
formerly known as U.S. Bancorp Leasing & Financial
13010 SW 68th Parkway
Portland, OR 97223

Lessee/Debtor: Dakota, Minnesota & Eastern Railroad
P.O. Box 178
Brookings, SD 57006

A short summary of the document to appear in the index follows:

Partial Release of the Equipment listed on the Lease Agreement between U.S. Bancorp Equipment Finance, Inc. formerly known as U.S. Bancorp Leasing & Financial as Lessor/Secured Party and Dakota, Minnesota & Eastern Railroad Corporation as Lessee/Debtor dated 9/25/96, covering the equipment described below:

One (1) 52'6" High Side Gondola Railcar, Reporting Marks; DME 80033

Please file this Partial Release as a secondary document under Recordation Number 20283A and return the original to: Dakota, Minnesota & Eastern Railroad
337 22nd Avenue South
Brookings, SD 57006

A check covering the filing fee of \$33.00 is enclosed.

Sincerely,

Arlene Walmer
Collateral Specialist
(800) 253-3468 ext. 247

Enclosure(s)



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Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. formerly known as U.S. Bancorp Leasing & Financial hereby releases all of its right, title and interest in and to, the locomotives/railcars more specifically described as follows:

One (1) 52'6" High Side Gondola Railcar, Reporting Marks; DME 80033

The primary document(s), to which this partial release release relates, are between U.S. Bancorp Equipment Finance, Inc. formerly known as U.S. Bancorp Leasing & Financial (Lessor/Secured Party) and Dakota, Minnesota & Eastern Railroad Corporation (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number(s) 20283A, dated 9/30/96 at 10:00 a.m..

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 3rd day of June, 2005.

U.S. Bancorp Equipment Finance, Inc. formerly known as U.S. Bancorp Leasing & Financial

By: 
Terri Trout, Collateral Manager

STATE OF OREGON)
)ss.
County of Washington)

On this 3rd day of June 2005, personally appeared Terri Trout, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: 
Notary Public of Oregon

