

RECORDATION NO. 25281-E FILED

JUL 11 '05 12:50 PM

SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A. LESTER

July 11, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Memorandum of Collateral Assignment of Lease, dated as of June 24, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of (Collateral) Assignment of Lease and the Memorandum of Amended (Collateral) Assignment of Lease which were filed with the Board under Recordation Numbers 25281-B and 25281-C respectively.

The name and address of the party to the enclosed document are:

Bank: The Bank of Edwardsville
330 West Vandalia
Edwardsville, Illinois 62025

[Assignor: Midwest Railcar Corporation
3 Professional Park Drive, Suite B
Maryville, Illinois 62062]

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document
is:

24 covered hopper cars:

16 cars within the series MWCX 460004 – MWCX 460146 as more
particularly set forth in the equipment schedule attached to the
document, and

8 cars: MWCX 300170 - MWCX 300177.

A short summary of the document to appear in the index is:

Release of Memorandum of Collateral Assignment of Lease.

Also enclosed is a check in the amount of \$33.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

**RELEASE OF MEMORANDUM OF
COLLATERAL ASSIGNMENT OF LEASE**

JUL 11 '05 12:50 PM

SURFACE TRANSPORTATION BOARD

THIS RELEASE OF MEMORANDUM OF COLLATERAL ASSIGNMENT OF LEASE (this "Release") is given as of this 24 day of June, 2005, by THE BANK OF EDWARDSVILLE (the "Lender"), witnesseth:

WHEREAS, the Lender and Midwest Railcar Corporation, an Illinois corporation, entered into that certain Memorandum of Collateral Assignment of Lease dated as of October 28, 2004 bearing Surface Transportation Board Recordation No. 25281-B, as amended by the Memorandum of Amended (Collateral) Assignment of Lease dated December 15, 2004 bearing Surface Transportation Board Recordation No. 25281-C (as so amended, the "Memorandum") relating to railcars more specifically described on Exhibit A attached hereto (the "Released Railcars").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereto submits the following:

1. The Lender releases any lien against the Released Railcars and any lease thereof created by or arising out of the Memorandum.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Released Railcars and any lease thereof constituted by the Memorandum.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Lender has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

THE BANK OF EDWARDSVILLE

Anna J. Ryabek

By: William D. Barlow (SEAL)
William D. Barlow
Vice President

State of Illinois, City/County of Madison, TO WIT:

On this ___ day of June, 2005 before me personally appeared William D. Barlow, to me personally known, who being by me duly sworn, says that he is the Vice President of THE BANK OF EDWARDSVILLE, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.



Sandra A. Sachs
Notary Public

(SEAL)

My Commission Expires: Sept. 13, 2005

SCHEDULE "A"

SCHEDULE OF RAILCARS

Twenty-four (24) 100-ton, covered hopper railcars with sizes ranging from 2900 – 4750 c.f., with the following marks and numbers:

MWCX300170
MWCX300171
MWCX300172
MWCX300173
MWCX300174
MWCX300175
MWCX300176
MWCX300177
MWCX460004
MWCX460056
MWCX460121
MWCX460122
MWCX460125
MWCX460127
MWCX460128
MWCX460129
MWCX460130
MWCX460131
MWCX460134
MWCX460135
MWCX460136
MWCX460137
MWCX460142
MWCX460146