

RECORDATION NO. 25281-F FILED

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JUL 11 '05 12-58 PM  
SURFACE TRANSPORTATION BOARD  
OF COUNSEL  
URBAN A. LESTER

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

July 11, 2005

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Memorandum of Commercial Security Agreement, dated as of June 24, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Agreement and Memorandum of Amended Commercial Security Agreement which were filed with the Board under Recordation Numbers 25281-A and 25281-D respectively.

The name and address of the party to the enclosed document are:

Lender: The Bank of Edwardsville  
330 West Vandalia  
Edwardsville, Illinois 62025

[Grantor: Midwest Railcar Corporation  
3 Professional Park Drive, Suite B  
Maryville, Illinois 62062]

Mr. Vernon A. Williams  
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A description of the railroad equipment covered by the enclosed document  
is:

24 covered hopper cars:

16 cars within the series MWCX 460004 – MWCX 460146 as more  
particularly set forth in the equipment schedule attached to the  
document, and  
8 cars: MWCX 300170 - MWCX 300177.

A short summary of the document to appear in the index is:

Release of Memorandum of Commercial Security Agreement.

Also enclosed is a check in the amount of \$33.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

RELEASE OF MEMORANDUM OF  
COMMERCIAL SECURITY AGREEMENT JUL 11 '05 12-58 PM

SURFACE TRANSPORTATION BOARD

THIS RELEASE OF MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT (this "Release") is given as of this 24 day of June, 2005, by THE BANK OF EDWARDSVILLE (the "Lender"), witnesseth:

WHEREAS, the Lender and Midwest Railcar Corporation, an Illinois corporation, entered into that certain Memorandum of Commercial Security Agreement dated as of October 28, 2004 bearing Surface Transportation Board Recordation No. 25281-A , as amended by the Memorandum of Amended Commercial Security Agreement dated as of December 15, 2004 bearing Surface Transportation Board Recordation No. 25281-D (the as so amended "Memorandum") relating to railcars more specifically described on Exhibit A attached hereto (the "Released Railcars").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender hereto submits the following:

1. The Lender releases any lien against the Released Railcars created by or arising out of the Memorandum.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Released Railcars constituted by the Memorandum.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Lender has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

THE BANK OF EDWARDSVILLE

Anna Reptek

By: William D. Barlow (SEAL)  
William D. Barlow  
Vice President

State of Illinois, City/County of Madison, TO WIT:

On this \_\_\_ day of June, 2005 before me personally appeared William D. Barlow, to me personally known, who being by me duly sworn, says that he is the Vice President of THE BANK OF EDWARDSVILLE, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.



Sandra A. Sachs  
Notary Public

(SEAL)

My Commission Expires: Sept. 13, 2005

## SCHEDULE "A"

### SCHEDULE OF RAILCARS

Twenty-four (24) 100-ton, covered hopper railcars with sizes ranging from 2900 – 4750 c.f., with the following marks and numbers:

MWCX300170  
MWCX300171  
MWCX300172  
MWCX300173  
MWCX300174  
MWCX300175  
MWCX300176  
MWCX300177  
MWCX460004  
MWCX460056  
MWCX460121  
MWCX460122  
MWCX460125  
MWCX460127  
MWCX460128  
MWCX460129  
MWCX460130  
MWCX460131  
MWCX460134  
MWCX460135  
MWCX460136  
MWCX460137  
MWCX460142  
MWCX460146