

24420-RR

RECORDATION NO. \_\_\_\_\_ FILED

JUL 13 '05

2-07 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL [alvordlaw@aol.com](mailto:alvordlaw@aol.com)

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

July 13, 2005

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of July 1, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Modification Agreement which was previously filed with the Board under Recordation Number 24420-JJ.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank and Trust  
12616 State Route 143  
Highland, Illinois 62249

[Debtor: Midwest Railcar Corporation  
3 Professional Park Drive, Suite B.  
Maryville, Illinois 62062]

Mr. Vernon A. Williams  
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A description of the railroad equipment covered by the enclosed document is:

15 boxcars within the series IATR 375502 – IATR 375516 (7 boxcars) and MDW 001803 – MDW 001848 (8 boxcars) as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

PARTIAL RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated March 4, 2005 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-JJ, Recorded on April 22, 2005).

This Partial Release relates solely to the boxcars described on Schedule A attached hereto and shall not affect the lien created by the Security Agreement on any other equipment not listed on Schedule A.

Dated this 1<sup>st</sup> day of July, 2005

FIRST MID-ILLINOIS BANK & TRUST

By: Gordon D. Smith  
Gordon D. Smith, Regional President

STATE OF ILLINOIS        )  
  ) ss:  
COUNTY OF MADISON    )

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 1<sup>st</sup> day of July, 2005, by Gordon D. Smith, as Regional President of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.



Kristin Schmidt  
Notary Public

My commission expires: 04-24-07

**SCHEDULE "A"**  
**DESCRIPTION OF RAILCARS**

Fifteen (15) boxcars bearing the reporting marks:

IATR 375502
IATR 375508
IATR 375511
IATR 375513
IATR 375514
IATR 375515
IATR 375516
MDW 001803
MDW 001805
MDW 001813
MDW 001814
MDW 001819
MDW 001829
MDW 001842
MDW 001848