

RECORDATION NO. 25074-C  
FILED

JUL 28 '05 10-58 AM

SURFACE TRANSPORTATION BOARD

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OF COUNSEL  
URBAN A. LESTER

July 27, 2005

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Memorandum of Commercial Security Agreement and Memorandum of (Collateral) Assignment of Leases and Rents, dated as of July 15, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memorandum of Commercial Security Agreement and the Memorandum of (Collateral) Assignment of Leases and Rents previously filed with the Board under Recordation Numbers 25074-A and -B.

The name and address of the party to the enclosed document are:

Secured Party:	The Bank of Edwardsville 330 West Vandalia Edwardsville, Illinois 62025
[Debtor:	Midwest Railcar Corporation 4949 Autumn Oaks Drive, Suite B. Maryville, Illinois 62062]

Mr. Vernon A. Williams  
July 27, 2005  
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A description of the railroad equipment covered by the enclosed document is:

3 covered hopper railcars: MWCX 480034 - MWCX 480036.

A short summary of the document to appear in the index is:

Full Release of Memorandum of Commercial Security Agreement and Memorandum of (Collateral) Assignment of Leases and Rents.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

JUL 28 '05 10-58 AM

**FULL RELEASE OF  
MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT AND  
AND  
MEMORANDUM OF (COLLATERAL) ASSIGNMENT OF LEASE**

THIS FULL RELEASE OF MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT AND MEMORANDUM OF (COLLATERAL) ASSIGNMENT OF LEASE (this "Release") is given as of this 15<sup>th</sup> day of July, 2005, by The Bank of Edwardsville, an Illinois corporation (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and Midwest Railcar Corporation, an Illinois corporation ("Midwest"), entered into that certain Memorandum of Commercial Security Agreement and that certain Memorandum of (Collateral) Assignment of Lease, each dated as of July 2, 2004, recorded with the Surface Transportation Board under recordation numbers 25074-A and 25074-B, respectively (collectively, the "Memoranda"), pursuant to which Midwest granted the Secured Party a security interest in three (3) hopper railcars more specifically described on Schedule 1 attached hereto (collectively, the "Equipment") and assigned to the Secured Party, as collateral, its rights, title and interest in and to that certain Schedule # 3 dated May 26, 2004 to the Full Service Master Lease Agreement dated effective April 22, 2003, each by and between Midwest, as lessor, and Modern Dispersions South, Inc, as lessee (collectively, the "Lease").

WHEREAS, the Secured Party desires to release the lien against the Equipment and the Lease created by or arising out of the Memoranda.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party submits the following:

1. The Secured Party releases the lien against the Equipment and the Lease created by or arising out of the Memoranda.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment and the Lease constituted by the Memoranda.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

THE BANK OF EDWARDSVILLE

Rainela Stacey Buckner

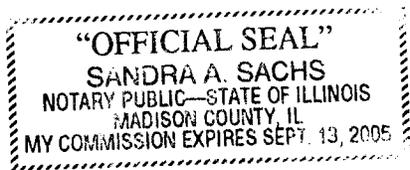
By: William D. Barlow (SEAL)  
William D. Barlow  
Vice President

STATE OF Illinois, CITY/COUNTY OF Madison, TO WIT:

On this 15 day of July, 2005 before me personally appeared William D. Barlow, to me personally known, who being by me duly sworn, says that he is the Vice President of The Bank of Edwardsville, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.

(SEAL)



Sandra A. Sachs  
Notary Public

My Commission Expires: Sept. 13, 2005

**SCHEDULE 1**

**DESCRIPTION OF EQUIPMENT**

Three (3), 5,250 Cu ft. 100-Ton covered hopper railcars with the following marks and numbers:

MWCX480034

MWCX480035

MWCX480036