

RECORDATION NO. 22686-V FILED

JUL 29 '05 8-25 PM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
—
(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

July 29, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Full Release of Security Interest, dated as of July 28, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Security Agreement previously filed with the Board under Recordation Number 22686.

The name and address of the party to the enclosed document are:

Secured Party: US Bank National Association
13010 SW 68th Parkway
Portland, Oregon 97223

Debtor: Joseph Leasing Ltd.
300 Pike Street
Cincinnati, Ohio 45202

Mr. Vernon A. Williams
July 29, 2005
Page 2

A description of the railroad equipment covered by the enclosed document
is:

All railcars covered by the Security Agreement (summarized in Exhibit C
of Recordation Number 22686-V).

A short summary of the document to appear in the index is:

Notice of Full Release of Security Interest.

Also enclosed is a check in the amount of \$33.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", with a horizontal line extending to the right.

Robert W. Alvord

RWA/anm
Enclosures

NOTICE OF FULL RELEASE OF SECURITY INTEREST 8-25 PM

The undersigned, US BANK NATIONAL ASSOCIATION, (successor to Firststar Bank, N.A.), as Lender, publishes this notice that it has terminated, released and discharged all its security interest in and all rights, obligations and interests in and to any and all of the rolling stock of JOSEPH LEASING, LTD. (successor to DJJ Leasing Ltd.), as Borrower, set forth in the Security Agreement, dated as of December 29, 1999 and on file with the Surface Transportation Board under Recordation Number 22686, including subsequent amendments and restatements in later filings as secondary documents in Recordation Number 22686, all as set forth in Exhibit A attached hereto.

In witness whereof, US BANK NATIONAL ASSOCIATION has caused this instrument to be executed by its officer thereunto duly authorized this 28th day of July, 2005.

US BANK NATIONAL ASSOCIATION
By: Gertrude K. Allen
Name: Gertrude K. Allen
Title: VP

State of _____)
County of _____) ss:

On this 28th day of July, 2005, before me personally appeared Gertrude K. Allen, to me personally known, who being by me duly sworn, says that (s)he is a VP, of US BANK NATIONAL ASSOCIATION, and that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Arlene M. Walmer
NOTARY PUBLIC

My Commission expires: 1/27/07

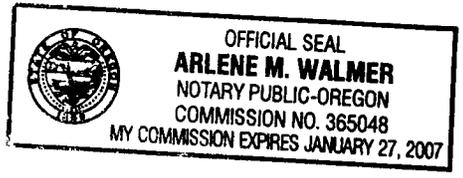


EXHIBIT A

(Recordation No. 22686)

1. Security Agreement, dated as of December 29, 1999 between DJJ Leasing Ltd., Borrower, and Firststar Bank, N.A., Lender, filed with the Board on December 29, 1999, at 12:12 p.m. under Recordation Number 22686.
2. Assignment, dated as of December 29, 1999 between DJJ Leasing Ltd., Assignor, and Firststar Bank, N.A., Assignee, filed with the Board on December 29, 1999, at 12:22 p.m. under Recordation Number 22686-A.
3. Supplement No. 1 to the Security Agreement, dated as of March 2, 2000 between DJJ Leasing Ltd., Borrower, and Firststar Bank, N.A., Lender, filed with the Board on March 6, 2000, at 1:21 p.m. under Recordation Number 22686-B.
4. Supplement No. 2 to the Security Agreement, dated as of April 3, 2000 between DJJ Leasing Ltd., Borrower, and Firststar Bank, N.A., Lender, filed with the Board on April 4, 2000, at 3:44 p.m. under Recordation Number 22686-C.
5. Supplement No. 3 to the Security Agreement, dated as of April 25, 2000 between DJJ Leasing Ltd., Borrower, and Firststar Bank, N.A., Lender, filed with the Board on May 4, 2000, at 3:26 p.m. under Recordation Number 22686-D.
6. Supplement No. 4 to the Security Agreement, dated as of May 26, 2000 between Joseph Transportation Services, Inc. (corrected to Joseph Leasing Ltd. in Recordation Number 22686-F)(formerly DJJ Leasing Ltd.), Borrower, and Firststar Bank, N.A., Lender, filed with the Board on June 7, 2000, at 2:38 p.m. under Recordation Number 22686-E.
7. Supplement No. 5 to the Security Agreement, dated as of May 26, 2000 between Joseph Transportation Services, Inc. (corrected to Joseph Leasing Ltd. in Recordation Number 22686-F), Borrower, and Firststar Bank, N.A., Lender, filed with the Board on June 7, 2000, at 2:38 p.m. under Recordation Number 22686-F.
8. Correction, dated August 22, 2000 by Joseph Leasing Ltd., Borrower, filed with the Board on August 23, 2000, at 11:54 a.m. under Recordation Number 22686-G.

9. Supplement No. 6 to the Security Agreement, dated as of September 14, 2000 between Joseph Leasing Ltd., Borrower, and Firststar Bank, N.A., Lender, filed with the Board on September 21, 2000, at 2:21 p.m. under Recordation Number 22686-H.
10. Supplement No. 7 to the Security Agreement and to the Amended and Restated Assignment of Leases, dated as of July 23, 2001 between Joseph Leasing Ltd., Borrower, and Firststar Bank, N.A., Lender, filed with the Board on April 17, 2002, at 1:40 p.m. under Recordation Number 22686-I.
11. Supplement No. 8 to the Security Agreement and to the Amended and Restated Assignment of Leases, dated as of July 23, 2001 between Joseph Leasing Ltd., Borrower, and Firststar Bank, N.A., Lender, filed with the Board on April 17, 2002, at 1:59 p.m. under Recordation Number 22686-J.
12. Supplement No. 9 to the Security Agreement and to the Amended and Restated Assignment of Leases, dated as of November 13, 2001 between Joseph Leasing Ltd., Borrower, and Firststar Bank, N.A., Lender, filed with the Board on April 17, 2002, at 2:10 p.m. under Recordation Number 22686-K.
13. Supplement No. 10 to the Security Agreement and to the Amended and Restated Assignment of Leases, dated as of March 25, 2002 between Joseph Leasing Ltd., Borrower, and US Bank National Association (formerly Firststar Bank, N.A.), Lender, filed with the Board on May 1, 2002, at 10:45 a.m. under Recordation Number 22686-L.
14. Release of Security Interests, dated as of July 23, 2002 between Joseph Leasing Ltd., Borrower, and US Bank National Association, Lender, filed with the Board on July 26, 2002, at 4:26 p.m. under Recordation Number 22686-M.
15. Release of Security Interests, dated as of July 23, 2002 between Joseph Leasing Ltd., Borrower, and US Bank National Association, Lender, filed with the Board on July 26, 2002, at 4:26 p.m. under Recordation Number 22686-M.
16. Release of Security Interests, dated as of July 23, 2002 between Joseph Leasing Ltd., Borrower, and US Bank National Association, Lender, filed with the Board on July 26, 2002, at 4:40 p.m. under Recordation Number 22686-N.
17. Supplement No. 11 to the Security Agreement and to the Amended and Restated Assignment of Leases, dated as of August 8, 2002 between Joseph Leasing Ltd., Borrower, and US Bank National Association, Lender, filed with

the Board on September 24, 2002, at 10:17 a.m. under Recordation Number 22686-O.

18. Supplement No. 12 to the Security Agreement and to the Amended and Restated Assignment of Leases, dated as of April 15, 2003 between Joseph Leasing Ltd., Borrower, and US Bank National Association, Lender, filed with the Board on May 6, 2003, at 4:40 p.m. under Recordation Number 22686-P.
19. Supplement No. 13 to the Security Agreement and to the Amended and Restated Assignment of Leases, dated as of November 25, 2003 between Joseph Leasing Ltd., Borrower, and US Bank National Association, Lender, filed with the Board on February 3, 2004, at 1:47 p.m. under Recordation Number 22686-Q.
20. Security Agreement (amended and restated), dated as of December 16, 2003 between Joseph Leasing Ltd., Borrower, and US Bank National Association, Lender, filed with the Board on February 11, 2004, at 2:19 p.m. under Recordation Number 22686-R.
21. Supplement No. 14 to the Security Agreement and to the Amended and Restated Assignment of Leases, dated as of August 23, 2004 between Joseph Leasing Ltd., Borrower, and US Bank National Association, Lender, filed with the Board on November 10, 2004, at 10:54 a.m. under Recordation Number 22686-S.
22. Supplement No. 15 to the Security Agreement and to the Amended and Restated Assignment of Leases, dated as of March 8, 2005 between Joseph Leasing Ltd., Borrower, and US Bank National Association, Lender, filed with the Board on March 20, 2005, at 4:46 p.m. under Recordation Number 22686-T.
23. Supplement No. 16 to the Security Agreement and to the Amended and Restated Assignment of Leases, dated as of May 17, 2005 between Joseph Leasing Ltd., Borrower, and US Bank National Association, Lender, filed with the Board on June 7, 2005, at 2:37 p.m. under Recordation Number 22686-V.