

RECORDATION NO. 24796-E FILED

OCT 18 '05 1-23 PM

SURFACE TRANSPORTATION BOARD

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October 18, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Lien of Security Agreement, dated as of October 12, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Amended and Restated Memorandum of Security Agreement previously filed with the Board under Recordation Number 24796-C.

The name and address of the party to the enclosed document are:

Lender: Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue
Minneapolis, Minnesota 55402

[Borrower: Housatonic Logistics Company, LLC
8 Davis Road West
Old Lyme, Connecticut 02184]

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A description of the railroad equipment covered by the enclosed document is:

25 gondola railcars within the series HRLX 2001 - HRLX 2036 (formerly HRRC 2001 - HRRC 2036) as more particularly set forth in the equipment schedule attached to the document.

A short summary of the document to appear in the index is:

Partial Release of Lien of Security Agreement.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Edward M. Luria". The signature is written in a cursive style with a large initial "E".

Edward M. Luria

RWA/anm
Enclosures

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**PARTIAL RELEASE OF LIEN
OF
SECURITY AGREEMENT**

SURFACE TRANSPORTATION BOARD

This Partial Release of Security Agreement Liens (the "Release") releases the liens with respect to a portion of the collateral created by a Security Agreement dated as of December 18, 2003 and a Memorandum thereof bearing Recordation Number 24796 as amended and restated by an "Amended and Restated Memorandum of Security Agreement" dated January 31, 2005 and recorded with the Surface Transportation Board on February 24, 2005 as Recordation Number 24796-C, between Wells Fargo Equipment Finance, Inc. as Lender, and Housatonic Logistics Company, LLC, as Borrower. The collateral being released from the liens consists of the following described collateral (hereinafter the "Released Equipment"):

The collateral being released consists of twenty-five cars described in Schedule A, attached hereto and made a part hereof.

NOW, THEREFORE, in consideration of good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender RELEASES any lien or other interest of Lender with respect to the Released Equipment .

This Release shall be recorded with the Surface Transportation Board.

In witness whereof, the Lender has caused this Release to be duly executed by its authorized officer as of the 12th day of October, 2005.

WITNESS:

Wells Fargo Equipment Finance, Inc.

Janice R. Leitschuh

By: *Jacqueline Barragan*

Name: *Jacqueline Barragan*

Title: *AVP*

Partial Release of Lien of Security Agreement
Secured Party – Wells Fargo Equipment Finance, Inc.
Debtor – Housatonic Logistics Company, LLC
Original Date – December 18, 2003-Recordation Number 24796
Amendment Date – January 31, 2005 – Recordation Number 24796-C
Schedule A – Released Equipment

The collateral being released consists of twenty-five cars described in Schedule D-2 of the Amended and Restated Memorandum of Security Agreement dated as of January 31, 2005 and bearing Recordation Number 24796-C as Twenty-Five (25) 1975-1976 Ortner Built High Sided Gondola Railcars having the following markings:

Old Markings		New Markings	
HRRC	2001	HRLX	2001
HRRC	2002	HRLX	2002
HRRC	2007	HRLX	2007
HRRC	2008	HRLX	2008
HRRC	2009	HRLX	2009
HRRC	2010	HRLX	2010
HRRC	2012	HRLX	2012
HRRC	2014	HRLX	2014
HRRC	2015	HRLX	2015
HRRC	2016	HRLX	2016
HRRC	2017	HRLX	2017
HRRC	2018	HRLX	2018
HRRC	2020	HRLX	2020
HRRC	2021	HRLX	2021
HRRC	2022	HRLX	2022
HRRC	2023	HRLX	2023
HRRC	2024	HRLX	2024
HRRC	2025	HRLX	2025
HRRC	2026	HRLX	2026
HRRC	2027	HRLX	2027
HRRC	2028	HRLX	2028
HRRC	2030	HRLX	2030
HRRC	2031	HRLX	2031
HRRC	2034	HRLX	2034
HRRC	2036	HRLX	2036

STATE OF MINNESOTA)
) SS:
COUNTY OF HENNEPIN)

The foregoing instrument was acknowledged before me this 12th day of October, 2005, by Jacqueline Barasa, the AVP of Wells Fargo Equipment Finance, Inc, a Minnesota corporation, on behalf of the corporation.

Janice L Leitschuh
Notary Public

My Commission expires:

1/31/10

