

RECORDATION NO. 15213 - J FILED

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SURFACE TRANSPORTATION BOARD
OF COUNSEL
URBAN A. LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

November 30, 2005

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Bill of Sale Partial Release, dated as of August 1, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease Agreement (GATC Trust No. 87-1) previously filed with the Commission under Recordation Number 15213.

The names and addresses of the parties to the enclosed document are:

Lessor/Owner Trustee: Wilmington Trust Company, not in its individual capacity but solely as Trustee
Rodney Square North
1100 North Market Street
Wilmington, Delaware 19890-0001

Security Trustee: BNY Midwest Trust Company
2 North LaSalle Street, Suite 1020
Chicago, Illinois 60602

A description of the railroad equipment covered by the enclosed document
is:

1 railcar RELEASED: GATX 026393.

A short summary of the document to appear in the index is:

Bill of Sale Partial Release.

Also enclosed is a check in the amount of \$33.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

BILL OF SALE AND PARTIAL RELEASE

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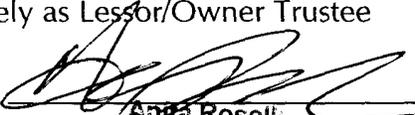
SURFACE TRANSPORTATION BOARD

Wilmington Trust Company, not in its individual capacity, but solely as Lessor/Owner Trustee under GATC Trust 87-1, (the "Lessor/Owner Trustee") under an Equipment Lease Agreement (GATC Trust 87-1) dated as of April 1, 1987 (the "Lease") between the Lessor and GATX Financial Corporation successor by merger to GATX Rail Corporation (the "Lessee") does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 026393 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

BNY Midwest Trust Company, as Security Trustee (the "Security Trustee") under a Security Agreement (GATC Trust 87-1 dated as of April 1, 1987) between the Lessor/Owner Trustee and the Security Trustee hereby terminates, releases and discharges its security interest in the Unit under the Security Agreement and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: August 1, 2005

Wilmington Trust Company, not in its individual capacity, but solely as Lessor/Owner Trustee

By: 
Title: Financial Services Manager

BNY Midwest Trust Company, but solely as Security Trustee

By: _____
Title: _____

BILL OF SALE AND PARTIAL RELEASE

Wilmington Trust Company, not in its individual capacity, but solely as Lessor/Owner Trustee under GATC Trust 87-1, (the "Lessor/Owner Trustee") under an Equipment Lease Agreement (GATC Trust 87-1) dated as of April 1, 1987 (the "Lease") between the Lessor and GATX Financial Corporation successor by merger to GATX Rail Corporation (the "Lessee") does hereby grant, bargain, sell, transfer, convey, assign and release to the Lessee and its successors and assigns all right, title and interest of the Lessor, in and to the railcar designated as GATX 026393 (the "Unit") "as is," "where is," without recourse or warranty other than a warranty against Lessor's Liens as defined in Appendix A to the Lease, and does hereby acknowledge that the lease term under the Lease with respect to the Unit and the obligation of the Lessee to pay rent for such Unit under the Lease has terminated.

BNY Midwest Trust Company, as Security Trustee (the "Security Trustee") under a Security Agreement (GATC Trust 87-1 dated as of April 1, 1987) between the Lessor/Owner Trustee and the Security Trustee hereby terminates, releases and discharges its security interest in the Unit under the Security Agreement and hereby acknowledges that the Unit is no longer subject to the Lease.

Dated: August 1, 2005

Wilmington Trust Company, not
in its individual capacity, but
solely as Lessor/Owner Trustee

By: _____
Title: _____

BNY Midwest Trust Company, but
solely as Security Trustee

By: J. Bartel
Title: VICE PRESIDENT

State of Delaware)
) SS
County of New Castle)

On this 17 day of NOVEMBER, 2005, before me personally appeared Anita Roselli, to me personally known, who being by me duly sworn, say that he/she is a Financial Services Officer of Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public
KIMBERLY ELIZABETH FAULHABER
Notary Public - State of Delaware
My Comm. Expires April 9, 2007

[Notarial Seal]

My commission expires:

State of Illinois)
) SS
County of Cook)

On this _____ day of _____, 2005, before me personally appeared _____, to me personally known, who being by me duly sworn, say that he/she is a _____ of BNY Midwest Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

[Notarial Seal]

My commission expires:

State of Delaware)
) SS
County of New Castle)

On this _____ day of _____, 2005, before me personally appeared _____, to me personally known, who being by me duly sworn, say that he/she is a _____ of Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

[Notarial Seal]

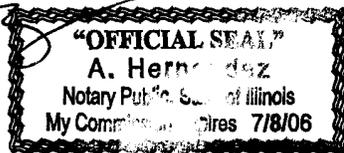
My commission expires:

State of Illinois)
) SS
County of Cook)

On this 5th day of August, 2005, before me personally appeared J. BARTOLINI, to me personally known, who being by me duly sworn, say that ~~he~~/she is a VICE PRESIDENT of BNY Midwest Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and ~~he~~/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

A Hernandez
Notary Public

[Notarial Seal]



My commission expires: 7-8-06