

24420-22  
RECORDATION NO. \_\_\_\_\_ FILED

DEC 08 '05

4-00 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

December 8, 2005

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Agreement, dated November 16, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Agreement, which was previously filed with the Board under Recordation Number 24420-TT.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank & Trust  
12616 State Route 143  
Highland, IL 62249

[Debtor: Midwest Railcar Corporation  
4949 Autumn Oaks Drive, Suite B  
Maryville, IL 62062]

Mr. Vernon A. Williams  
December 8, 2005  
Page Two

A description of the railroad equipment covered by the enclosed document  
is:

25 railcars within the series WFA 83510 – WFA 83540

A short summary of the document to appear in the index is:

Partial Release of Security Agreement

Also enclosed is a check in the amount of \$33.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

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**PARTIAL RELEASE OF SECURITY INTEREST**

**SURFACE TRANSPORTATION BOARD**

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated July 1, 2005 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-TT, Recorded on July 15, 2005).

This Partial Release relates solely to the boxcars described on Schedule A attached hereto and shall not affect the lien created by the Security Agreement on any other equipment not listed on Schedule A.

Dated this 16<sup>th</sup> day of November, 2005

**FIRST MID-ILLINOIS BANK & TRUST**

By: Gordon D. Smith  
Gordon D. Smith, Regional President

STATE OF ILLINOIS            )  
  ) ss:  
COUNTY OF MADISON        )

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 16<sup>th</sup> day of November, 2005, by Gordon D. Smith, as Regional President of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.



Rebecca Perry  
Notary Public

My commission expires: 04/07/08

**SCHEDULE "A"**  
**DESCRIPTION OF RAILCARS**

Twenty-Five (25) gondolas bearing the reporting marks:

WFAX083510
WFAX083511
WFAX083512
WFAX083513
WFAX083515
WFAX083517
WFAX083519
WFAX083520
WFAX083521
WFAX083522
WFAX083523
WFAX083524
WFAX083525
WFAX083526
WFAX083527
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WFAX083530
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WFAX083534
WFAX083537
WFAX083538
WFAX083539
WFAX083540