

ROSS, BANKS, MAY, CRON & CAVIN, P.C.
Attorneys at Law

Jim D. Hamilton
Shareholder
- Also Licensed in Colorado

e-mail: jdhamilton@rossbanks.com



December 13, 2005

Secretary
Surface Transportation Board
1925 K Street, NW
Washington, D.C. 20423-0001

RECORDATION NO. 23392-C FILED

Via Overnight Delivery

DEC 15 '05

12-22 PM

SURFACE TRANSPORTATION BOARD

Re: The certain note in the original principal amount of \$1,450,000.00 payable to the Bank of Houston ("Loan") to James C. Graves and the James C. Graves Living Trust. Our File No. 4003-7

Dear Secretary:

I hereby submit for filing and recording an executed original of a primary document, not previously recorded, the following Releases:

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated August 4, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on January 13, 2005 under Recordation Number 25408.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated May 17, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on May 19, 2004 under Recordation Number 24961.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated September 25, 2003 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed under Recordation Number 24599

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 27, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on January 4, 2005 under Recordation Number 25391.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated November 30, 1998 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 21928 and Ratification thereof filed on June 13, 2003 under Recordation Number 21928-D.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 17, 1999 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 22641 and Ratification thereof filed on June 13, 2003 under Recordation Number 22641-E.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 17, 2000 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 23392 and Ratification thereof filed on June 13, 2003 under Recordation Number 23392-B.

Secretary
Surface Transportation Board
December 13, 2005
Page 3

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated March 19, 2001 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 23472 and Ratification thereof filed on June 13, 2003 under Recordation Number 23472-B.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated April 15, 2002 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed on April 24, 2002 under Recordation Number 23957 and Ratification thereof filed on June 13, 2003 under Recordation Number 23957-B.

Enclosed is a check in the amount of \$297.00 in payment of the filing fees. The file-stamped copies of the Releases should be returned to the undersigned at the address provided below.

Thank you for your assistance and please do not hesitate to contact me at (713) 626-1200 should you have any questions or need additional information.

Thank you.

Very truly yours,

ROSS, BANKS, MAY, CRON & CAVIN, P.C.



Jim D. Hamilton
For the Firm
JDH/db

RECORDATION NO. 23392-C FILED

DEC 15 '05

12-22 PM



SURFACE TRANSPORTATION BOARD
FULL RELEASE OF SECURITY AGREEMENT AND MORTGAGE

This Release, dated as of November 7, 2005, is made by Sterling Bank

1. Reference is made to the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 17, 2000 between James C. Graves and James C. Graves Living Trust, as Debtors, and Sterling Bank, as Secured Party, which was duly filed in accordance with 49 U.S.C. 11303(a), under Recordation Number 23392 and Ratification thereof duly recorded under Recordation Number 23392-B, covering, among other items, the railcars described on Exhibit "A".

2. Sterling Bank, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby releases any and all security interests, liens, claims and other encumbrances granted pursuant to said Railroad Car Mortgage Agreements, Security Agreements, Assignments of Interest in Leases and Financing Statements.

IN WITNESS WHEREOF, Sterling Bank, has caused this Release to be duly executed by its authorized officer as the day and year first above written.

Sterling Bank

By: [Signature]
Name: David E. Donham
Title: SVP.

STATE OF TEXAS §
 §
COUNTY OF Harris §

On this 7th day of November, 2005 before me personally appeared David Donham, to me personally known, who, being duly sworn did say that he is the Senior Vice President of Sterling Bank, and that said instrument was signed on behalf of said institution, and he acknowledged that the execution of said instrument was the free act and deed of said institution.



[Signature]
NOTARY PUBLIC FOR THE STATE OF TEXAS

EXHIBIT "A"

GLNX 351
GLNX 32009
GLNX 32700
GLNX 32703
GLNX 32705
GLNX 32706
GLNX 32707
GLNX 32709
GLNX 32710
GLNX 32711
GLNX 32712
GLNX 33305
GLNX 34168

23392

**RAILROAD CAR MORTGAGE, SECURITY AGREEMENT,
ASSIGNMENT OF INTEREST IN LEASES AND
FINANCING STATEMENT**

Date: December 17, 2000

THIS RAILROAD CAR MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF INTEREST IN LEASES AND FINANCING STATEMENT ("Agreement") is made and entered into by and between STERLING BANK ("Secured Party"), whose address is 13111 Westheimer Road, Houston, Texas 77077, and JAMES C. GRAVES and THE JAMES C. GRAVES LIVING TRUST (collectively referred to herein as "Debtor"), whose address is 10077 Grogan's Mill Road, Suite 450, The Woodlands, Texas 77380.

1. Indebtedness. The Security Interest (defined below) is herein created to secure all obligations and indebtedness to Secured Party, direct or indirect, related or unrelated, now existing or hereafter arising, of whatsoever kind or character, whenever or however created or incurred of Debtor including, but not limited to, those provided for in that certain Loan Agreement (herein so called) dated as of December 17, 1999 by and between the Secured Party as Lender and the Debtor as Borrower, which Loan Agreement covers and describes, among other obligations, those two (2) certain term loans in the amounts of \$400,000 (as renewed, extended and rearranged by that certain \$357,142.84 Term Promissory Note dated as of even date herewith) and \$1,275,000, respectively, and that certain \$100,000 line of credit, together with all renewals, extensions, modifications and rearrangements thereof and any sums advanced pursuant to the provisions hereof (the "Indebtedness").

2. Agreement and Collateral. For value received, Debtor hereby grants to Secured Party a security interest ("Security Interest") in the following described railroad cars and certain leases relating thereto, together with the additional property described in paragraph 3F hereof ("Collateral"), to-wit:

- (i) Railroad cars bearing the numbers set forth in Exhibit A attached hereto and made a part hereof for all purposes;
- (ii) The rights of the Debtor under certain management agreements now, or hereinafter, applicable to all or any portion of the above-described railroad cars, including, but not limited to, those certain MANAGEMENT AGREEMENTS (herein collectively the "Management Agreements") described on Exhibit B hereto between GLNX CORPORATION, having its offices at 10077 Grogan's Mill Road, Suite 450, The Woodlands, Texas 77380 and one or more of James C. Graves and The James C. Graves Living Trust, pertaining to the lease and maintenance of the above-described railroad cars, and all amendments to such agreements or any new agreements pertaining to such railroad cars.

**RATIFICATION OF PREVIOUSLY EXECUTED RAILROAD CAR
MORTGAGES, SECURITY AGREEMENTS, ASSIGNMENTS OF
INTEREST IN LEASES AND FINANCING STATEMENTS**

This is a secondary document and is a ratification of that certain Railroad Car Mortgage, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 17, 2000 between James C. Graves and The James C. Graves Living Trust, as Debtors, and Sterling Bank, as Secured Party, which was duly filed on February 28, 2001 in accordance with 49 U.S.C. 11303 (a) under Recordation Number 23392.

MORTGAGOR: JAMES C. GRAVES AND
THE JAMES C. GRAVES LIVING TRUST
10077 Grogan's Mill Road, Suite 450
The Woodlands, Texas 77380

MORTGAGEE: STERLING BANK
13111 Westheimer Road
Houston, Texas 77077

COLLATERAL: Railroad cars bearing the numbers below:

GLNX 351 ←
GLNX 32009
GLNX 32700
GLNX 32703
GLNX 32705
GLNX 32706
GLNX 32707
GLNX 32709 ←
GLNX 32710
GLNX 32711
GLNX 32712
GLNX 33305 ←
GLNX 34168 ←

REGISTRATION NO. 23392-8
FILED
JUN 13 03 2:56 PM
TRANSPORTATION BOARD