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December 13, 2005

RECORDATION NO. 23957-C FILED

Secretary
Surface Transportation Board
1925 K Street, NW
Washington, D.C. 20423-0001

DEC 15 '05

12-32 PM

Via Overnight Delivery

SURFACE TRANSPORTATION BOARD

Re: The certain note in the original principal amount of \$1,450,000.00 payable to the Bank of Houston ("Loan") to James C. Graves and the James C. Graves Living Trust. Our File No. 4003-7

Dear Secretary:

I hereby submit for filing and recording an executed original of a primary document, not previously recorded, the following Releases:

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated August 4, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on January 13, 2005 under Recordation Number 25408.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated May 17, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on May 19, 2004 under Recordation Number 24961.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated September 25, 2003 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed under Recordation Number 24599

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by The Right Bank for Texas, N.A. dated November 4, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 27, 2004 between James C. Graves and the James C. Graves Living Trust and The Right Bank for Texas, N.A. filed on January 4, 2005 under Recordation Number 25391.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated November 30, 1998 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 21928 and Ratification thereof filed on June 13, 2003 under Recordation Number 21928-D.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 17, 1999 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 22641 and Ratification thereof filed on June 13, 2003 under Recordation Number 22641-E.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated December 17, 2000 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 23392 and Ratification thereof filed on June 13, 2003 under Recordation Number 23392-B.

Secretary
Surface Transportation Board
December 13, 2005
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Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated March 19, 2001 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed under Recordation Number 23472 and Ratification thereof filed on June 13, 2003 under Recordation Number 23472-B.

Full Release of Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement by Sterling Bank dated November 7, 2005 concerning the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated April 15, 2002 between James C. Graves and the James C. Graves Living Trust and Sterling Bank filed on April 24, 2002 under Recordation Number 23957 and Ratification thereof filed on June 13, 2003 under Recordation Number 23957-B.

Enclosed is a check in the amount of \$297.00 in payment of the filing fees. The file-stamped copies of the Releases should be returned to the undersigned at the address provided below.

Thank you for your assistance and please do not hesitate to contact me at (713) 626-1200 should you have any questions or need additional information.

Thank you.

Very truly yours,

ROSS, BANKS, MAY, CRON & CAVIN, P.C.



Jim D. Hamilton
For the Firm
JDH/db



SURFACE TRANSPORTATION BOARD
FULL RELEASE OF SECURITY AGREEMENT AND MORTGAGE

This Release, dated as of November 7, 2005, is made by Sterling Bank

1. Reference is made to the Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement dated April 15, 2002 between James C. Graves and the James C. Graves Living Trust, as Debtors, and Sterling Bank, as Secured Party, which were duly filed in accordance with 49 U.S.C. 11303(a), under Recordation Number 23957 and Ratification thereof duly recorded under Recordation Number 23957-B covering, among other items, the railcars described on Exhibit "A".

2. Sterling Bank, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby releases any and all security interests, liens, claims and other encumbrances granted pursuant to said Railroad Car Mortgage Agreement, Security Agreement, Assignment of Interest in Leases and Financing Statement.

IN WITNESS WHEREOF, Sterling Bank, has caused this Release to be duly executed by its authorized officer as the day and year first above written.

Sterling Bank

By: *David E Bonham*
Name: David E Bonham
Title: SVP

STATE OF TEXAS §
 §
COUNTY OF Harris §

On this 7th day of November, 2005 before me personally appeared David Bonham, to me personally known, who, being duly sworn did say that he is the Senior Vice President of Sterling Bank, and that said instrument was signed on behalf of said institution, and he acknowledged that the execution of said instrument was the free act and deed of said institution.



Kathy Stewart
NOTARY PUBLIC FOR THE STATE OF TEXAS

EXHIBIT "A"

COLLATERAL

GLNX	134
GLNX	389
GLNX	390
GLNX	3529
GLNX	20000
GLNX	23002
GLNX	23013
GLNX	23014
GLNX	23100
GLNX	23156
GLNX	23157
GLNX	23158
GLNX	23162
GLNX	23166
GLNX	23173
GLNX	23178
GLNX	23179
GLNX	23202
GLNX	23222
GLNX	23223
GLNX	23227
GLNX	23233
GLNX	23234
GLNX	23237
GLNX	24000
GLNX	34355
GLNX	34360
GLNX	34361
GLNX	34362

**RAILROAD CAR MORTGAGE, SECURITY AGREEMENT,
ASSIGNMENT OF INTEREST IN LEASES AND
FINANCING STATEMENT**

Date: April 15, 2002

THIS RAILROAD CAR MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF INTEREST IN LEASES AND FINANCING STATEMENT ("Agreement") made and entered into by and between STERLING BANK ("Secured Party"), whose address is 2201 Mangum, Houston, Texas 77092, and JAMES C. GRAVES and THE JAMES C. GRAVES LIVING TRUST (both parties individually and collectively referred to herein as "Debtor"), Debtor's address being 3139 Chipper's Crossing, Montgomery, Texas 77356,

as follows:

1. **Indebtedness.** The Security Interest (defined below) is herein created to secure all obligations and indebtedness to Secured Party, direct or indirect, related or unrelated, now existing or hereafter arising, of whatsoever kind or character, whenever or however created or incurred of Debtor including, but not limited to, those provided for in that certain Loan Agreement (herein so called) dated of even date herewith by and between the Secured Party as Lender and the Debtor as Borrower, which Loan Agreement covers and describes, among other obligations, those four certain loans being evidenced by (i) a \$235,000.00 Term Promissory Note, (ii) a \$200,000.00 Term Promissory Note, (iii) a \$100,000.00 Term Promissory Note, and (iv) a \$197,921.00 Term Promissory Note, together with all renewals, extensions and rearrangements thereof and any sums advanced pursuant to the provisions hereof (the "Indebtedness").

2. **Agreement and Collateral.** For value received, Debtor hereby grants to Secured Party a security interest ("Security Interest") in the following described railroad cars and certain leases relating thereto, together with the additional property described in paragraph 3F hereof ("Collateral"), to-wit:

(i) SEVEN (7), 34,000 gallon nominal capacity railroad tank cars, TWENTY-ONE (21) 23,500 gallon nominal capacity railroad tank cars, and ONE (1) 20,000 gallon nominal capacity railroad tank car, all bearing the numbers set forth in Exhibit "A" attached hereto and made a part hereof for all purposes;

(ii) The rights of the Debtor under certain management agreements now, or hereinafter, applicable to all or any portion of the above-described cars, including, but not limited to, those certain MANAGEMENT AGREEMENTS (herein collectively the "Management Agreements") described on Exhibit "B" hereto between GLNX CORPORATION, having its offices at 10077 Grogan's Mill Road, Suite 450, The Woodlands, Texas 77380 and one or more of the Debtors pertaining to the lease and maintenance of the above-described railroad cars, and all amendments to such agreements or any new agreements pertaining to any other railroad cars.

RECORDATION NO. 23957 FILED

APR 24 '02 3:38 PM

SURFACE TRANSPORTATION BOARD

(THIS AGREEMENT INCLUDES THE PROVISIONS ON PAGES 2-8 HEREOF.)
RAILROAD CAR MORTGAGE

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REGISTRATION NO.

23957-B

FILED

JUN 13 '03

2-04 PM

SMITHSONIAN TRANSPORTATION BOARD

**RATIFICATION OF PREVIOUSLY EXECUTED RAILROAD CAR
MORTGAGES, SECURITY AGREEMENTS, ASSIGNMENTS OF
INTEREST IN LEASES AND FINANCING STATEMENTS**

This is a secondary document and is a ratification of that certain Railroad Car Mortgage, Security Agreement, Assignment of Interest in Leases and Financing Statement dated April 15, 2002 between James C. Graves and The James C. Graves Living Trust, as Debtors, and Sterling Bank, as Secured Party, which was duly filed on April 24, 2002 in accordance with 49 U.S.C. 11303 (a) under Recordation Number 23957.

MORTGAGOR: JAMES C. GRAVES AND
THE JAMES C. GRAVES LIVING TRUST
10077 Grogan's Mill Road, Suite 450
The Woodlands, Texas 77380

MORTGAGEE: STERLING BANK
13111 Westheimer Road
Houston, Texas 77077

COLLATERAL: Railroad cars bearing the numbers below:

GLNX 134 ✓
GLNX 389 ✓
GLNX 390 ✓
GLNX 3529 ✓
GLNX 20000 ✓
GLNX 23002 ✓
GLNX 23013 ✓
GLNX 23014 ✓
GLNX 23100 ✓
GLNX 23156 ✓
GLNX 23157 ✓
GLNX 23158 ✓
GLNX 23162 ✓
GLNX 23166 ✓
GLNX 23173 ✓
GLNX 23178 ✓
GLNX 23179 ✓
GLNX 23202 ✓
GLNX 23222 ✓

2 395 7 15

GLNX 23223 ✓
GLNX 23227 ✓
GLNX 23233 ✓
GLNX 23234 ✓
GLNX 23237 ✓
GLNX 24000 ✓
GLNX 34355 ✓
GLNX 34360 ✓
GLNX 34361 ✓
GLNX 34362 ✓

HOUSTON_136074571
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