

Law Offices of

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December 27, 2005

Mr. Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0001

RECORDATION NO. 26071-B FILED

DEC 27 2005

12-18 PM

Re: BNSF Railway Company
Leveraged Lease Financing
BNSF 2005-AA

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two original copies of the Memorandum of Lease Supplement No. 1 (BNSF 2005-AA), dated as of December 29, 2005, between BNSF Railway Company, as lessee (the "*Lessee*") and U.S. Bank Trust National Association, not in its individual capacity but solely as Owner Trustee of the BNSF 2005-AA Statutory Trust, as lessor (the "*Lessor*"), a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Equipment Lease Agreement (BNSF 2005-AA), dated as of December 29, 2005, between Lessor and Lessee which is being submitted for recording concurrently therewith.

The names and addresses of the parties to the enclosed document are as follows:

Lessee: BNSF Railway Company
2500 Lou Menk Drive
Fort Worth, Texas 76131-2828

Lessor: U.S. Bank Trust National Association
225 Asylum Street, 23rd Floor
Hartford, Connecticut 06103
Attention: Corporate Trust Services

The equipment covered as of the date hereof by the aforesaid Memorandum of Lease Supplement No. 1 consists of 72 Covered Hopper Cars bearing the reporting marks within the series BNSF 482418 through BNSF 482499, 7 DC Locomotives bearing the reporting marks

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within the series BNSF 7628 through BNSF 7634, inclusive, 108 Rapid Discharge Coal Cars bearing the reporting marks within the series BNSF 652424 through BNSF 699620, 6 AC4400 CW Diesel Electric Locomotives bearing the reporting marks within the series BNSF 5832 through BNSF 5837, inclusive and 27 40' Doublestack Cars bearing the reporting marks within the series BNSF 239365 through BNSF 239391, inclusive; all as specifically described in Exhibit A attached hereto.

A short summary of the document to appear in the index follows:

Memorandum of Lease Supplement No. 1 (BNSF 2005-AA) between U.S. Bank Trust National Association, not in its individual capacity, but solely as Owner Trustee of the BNSF 2005-AA Statutory Trust, as Lessor and BNSF Railway Company, as Lessee.

A fee of thirty-three dollars (\$33.00) is enclosed. Please time and date stamp the enclosed copy the enclosed document along with the extra copy of this letter as proof of filing and recordation of the enclosed document and return the original and any extra copies of such document and this letter not needed by the Board for recordation to:

Robert Alvord, Esq.
Alvord and Alvord
1050 Seventeenth Street, N.W.
Suite 301
Washington, D.C. 20036

If you have any questions or need further information, please do not hesitate to contact the undersigned (312-845-2991).

Sincerely,

CHAPMAN AND CUTLER LLP

By Michael D. Robson
Michael D. Robson

Enclosures

EXHIBIT A**UNITS**

EQUIPMENT	QUANTITY	REPORTING MARKS
Covered Hopper Cars	72	BNSF 482418 through BNSF 482439, inclusive, BNSF 482444 through BNSF 482447, inclusive, BNSF 482449 through BNSF 482451, inclusive, BNSF 482456 through BNSF 482459, inclusive, BNSF 482461 through BNSF 482499, inclusive
DC Locomotives	7	BNSF 7628 through BNSF 7634, inclusive
Rapid Discharge Coal Cars	108	BNSF 652424 through BNSF 652522, inclusive, BNSF 699612 through BNSF 699620, inclusive
AC4400 CW Diesel Electric Locomotives	6	BNSF 5832 through BNSF 5837, inclusive
40' Doublestack Cars	27	BNSF 239365 through BNSF 239391, inclusive

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**MEMORANDUM OF LEASE SUPPLEMENT NO. 1
(BNSF 2005-AA)**

SURFACE TRANSPORTATION BOARD

Memorandum of Lease Supplement No. 1, made and entered into as of December 29, 2005, by and between U.S. Bank Trust National Association, a national banking association, not in its individual capacity, but solely as Owner Trustee of the BNSF 2005-AA Statutory Trust, as Lessor ("*Lessor*"), and BNSF Railway Company, a Delaware corporation, as Lessee ("*Lessee*").

WITNESSETH:

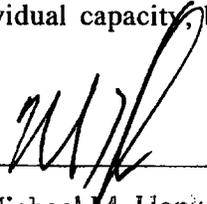
1. The undersigned have entered into that certain Equipment Lease Agreement (BNSF 2005-AA), dated as of December 1, 2005 (the "*Lease Agreement*"), effective as of the date first set forth hereinabove and subject to the term defined in said Lease Agreement.

2. A memorandum of said Lease Agreement is being recorded with the Surface Transportation Board concurrently herewith pursuant to Section 11301 of Title 49 of the United States Code.

3. The undersigned have entered into that certain Lease Supplement No. 1 (BNSF 2005-AA), dated December 29, 2005, whereby the terms and provisions of the above-described Lease Agreement are made applicable to certain railroad equipment bearing reporting marks as listed on Exhibit A attached hereto.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

U.S. BANK TRUST NATIONAL ASSOCIATION,
not in its individual capacity, but solely as
Owner Trustee

By _____ 

Name: Michael M. Hopkins
Title: Vice President

Executed on this 14th day of December, 2005.

BNSF RAILWAY COMPANY

By _____

Name: L. Steven Vollmer
Title: General Director-Finance

Executed on this ____ day of December, 2005.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

U.S. BANK TRUST NATIONAL ASSOCIATION,
not in its individual capacity, but solely as
Owner Trustee

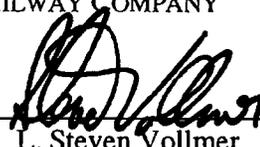
By _____

Name:

Title:

Executed on this ____ day of December, 2005.

BNSF RAILWAY COMPANY

By  _____

Name: L. Steven Vollmer

Title: General Director-Finance

Executed on this 14th day of December, 2005.

STATE OF Connecticut)
)
) SS.:
COUNTY OF Hartford)

On this, the 14 day of December, 2005, before me, a Notary Public in and for said County and State, personally appeared Michael M. Hopkins, who being by me duly sworn, says that (s)he is the Vice President of U.S. BANK TRUST NATIONAL ASSOCIATION, that said instrument was signed on December 14, 2005 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Susan P. McNally
Name: SUSAN P. MCNALLY
Notary Public NOTARY PUBLIC
My Commission Expires: MY COMMISSION EXPIRES MARCH 31, 2010
Residing in Vernon Ct.

STATE OF TEXAS)
)
) SS:
COUNTY OF TARRANT)

On this ___ day of December, 2005, before me personally appeared L. Steven Vollmer to me personally known, who being by me duly sworn, says that he is the General Director-Finance of BNSF RAILWAY COMPANY, that said instrument was signed and sealed on December ___, 2005, on behalf of said corporation by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public -
My Commission Expires:
Residing in

(SEAL)

STATE OF _____)
) SS:
COUNTY OF _____)

On this, the ____ day of December, 2005, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that (s)he is the _____ of U.S. BANKTRUST NATIONAL ASSOCIATION, that said instrument was signed on December ___, 2005 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____

STATE OF TEXAS)
) SS:
COUNTY OF TARRANT)

On this 14th day of December, 2005, before me personally appeared L. Steven Vollmer to me personally known, who being by me duly sworn, says that he is the General Director-Finance of BNSF RAILWAY COMPANY, that said instrument was signed and sealed on December 14, 2005, on behalf of said corporation by authority of its Board of Directors; and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Tina Mailhos
Name:
Notary Public –
My Commission Expires:
Residing in _____

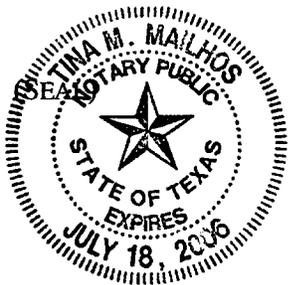


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AC4400 CW Diesel Electric Locomotives	6	BNSF 5832 through BNSF 5837, inclusive
40' Doublestack Cars	27	BNSF 239365 through BNSF 239391, inclusive

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/27/05



Robert W. Alvord