

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.

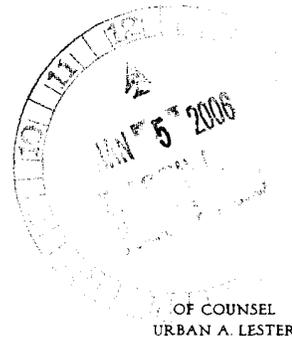
ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

20036

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com



January 4, 2006

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

RECORDATION NO.

19514-I  
FILED

JAN 05 2006

3:04 PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Subordination of Options, Rights of First Refusal and Remarketing Rights, dated as of December 23, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Subordination of Options, Rights of First Refusal and Remarketing Rights previously filed with the Board under Recordation Number 19514-D.

The names and addresses of the parties to the enclosed document are:

Lender: Thrivent Financial for Lutherans  
(f/k/a Aid Association for Lutherans)  
4321 North Ballard Road  
Appleton, Wisconsin 54919

Seller: The David J. Joseph Company  
300 Pike Street  
Cincinnati, Ohio 45202

Mr. Vernon A. Williams  
January 4, 2006  
Page 2

A description of the railroad equipment covered by the enclosed document  
is:

472 railcars: CNW 460500 - CNW 460971.

A short summary of the document to appear in the index is:

Full Release of Subordination of Options, Rights of First Refusal and  
Remarketing Rights.

Also enclosed is a check in the amount of \$33.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

19514-I  
FILED

**FULL RELEASE OF  
SUBORDINATION OF OPTIONS, RIGHTS OF FIRST REFUSAL  
AND REMARKETING RIGHTS**

SURFACE TRANSPORTATION BOARD

THIS FULL RELEASE OF SUBORDINATION OF OPTIONS, RIGHTS FIRST REFUSAL AND REMARKETING RIGHTS (this "Full Release") is given as of this 23<sup>rd</sup> day of December, 2005, by THE DAVID J. JOSEPH COMPANY (formerly known as Joseph Transportation Services, Inc., formerly known as The David J. Joseph Company) (the "Seller") and THRIVENT FINANCIAL FOR LUTHERANS (formerly known as Aid Association for Lutherans) (the "Lender"), witnesseth:

WHEREAS, the Seller, as seller, and the Lender, as lender, entered into that certain Subordination of Options, Rights First Refusal and Remarketing Rights dated as of August 23, 1995 deposited with the Surface Transportation Board (the "STB") on October 13, 1995 under recordation number 19514-D (the "Subordination") relating to covered hopper railcars described in Schedule 1 attached thereto (collectively, the "Equipment").

WHEREAS, the Seller and the Lender desire to fully release the lien against all of the Equipment created by or arising out of the Subordination.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto submit the following:

1. The Seller and the Lender hereby fully release the lien against all of the Equipment created by or arising out of the Subordination.
2. This Full Release shall be deposited with the STB so as to record the Seller's and the Lender's full release of the lien against all of the Equipment constituted by the Subordination.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Seller and the Lender have caused this Full Release to be duly executed under seal as of the date first above written.

WITNESS:

**THE DAVID J. JOSEPH COMPANY**

Angela S. Watts

By: Everett N. Martin (SEAL)  
Name: Everett N. Martin  
Title: Asst. Secretary

**THRIVENT FINANCIAL FOR LUTHERANS**

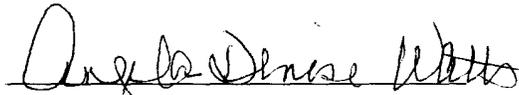
\_\_\_\_\_

By: \_\_\_\_\_ (SEAL)  
Name:  
Title:

STATE OF OHIO, CITY/COUNTY OF HAMILTON, TO WIT:

On this 28<sup>th</sup> day of December, 2005 before me personally appeared Everett N. Martin, to me personally known, who being by me duly sworn, says that s/he is the Asst Secretary of THE DAVID J. JOSEPH COMPANY, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that s/he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.

  
Notary Public

(SEAL)

My Commission Expires:

**ANGELA DENISE WATTS**  
Attorney at Law  
Notary Public, State of Ohio  
My Commission Has No Expiration  
Date Section 147.03 O.R.C.

STATE OF \_\_\_\_\_, CITY/COUNTY OF \_\_\_\_\_, TO WIT:

On this \_\_\_ day of December, 2005 before me personally appeared \_\_\_\_\_, to me personally known, who being by me duly sworn, says that s/he is the \_\_\_\_\_ of THRIVENT FINANCIAL FOR LUTHERANS, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that s/he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.

\_\_\_\_\_  
Notary Public

(SEAL)

My Commission Expires:

IN WITNESS WHEREOF, the Lender has caused this Full Release to be duly executed under seal as of the date first above written.

WITNESS:

**THRIVENT FINANCIAL FOR  
LUTHERANS**

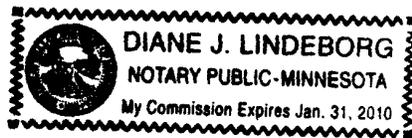
*Therese Hoops*

By: *Mark L. Simenstad* (SEAL)  
Name: Mark L. Simenstad  
Title: Vice President

STATE OF MINNESOTA, COUNTY OF HENNEPIN, TO WIT:

On this 27<sup>th</sup> day of December, 2005 before me personally appeared Mark L. Simenstad, to me personally known, who being by me duly sworn, says that s/he is the Vice President of THRIVENT FINANCIAL FOR LUTHERANS, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that s/he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.



(SEAL)

*Diane J. Lindeborg*  
Notary Public

My Commission Expires: *Jan 31, 2010*