



CORPORATION SERVICE COMPANY

RECORDATION NO. 23161-E FILED

JAN 10 '06

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SURFACE TRANSPORTATION BOARD

Monday, January 09, 2006

Barbara Saddler
Surface Transportation Board
Recordation Office
1925 K Street, N.W., Suite 70
Washington D.C. 20423
Barbara.saddler@stb.dot.gov

REF: 149349-1

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of June 22, 2005 between the following parties:

Names and address of the following parties:

Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.**
1211 Avenue of the Americas, 20th Floor New York, NY 10036

Lessee: **Nan Ya Plastics Corporation, America**
140 East Beulah Rd.
Lake City, SC 29560

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.** and Lessee: **Nan Ya Plastics Corporation, America** covering 80-5,400 C.F. PLASTIC PELLET COVERED HOPPER CAR CEFX50801-CEFX50977 AS FURTHER DESCRIBED ON THE ATTACHED SCHEDULE A.-NOT INCLUSIVE

Please file this memorandum as a SECONDARY document to Recordation #23161 dated 10/11/00 and return one (1) stamped original to my attention. A check covering the filing fee of thirty-three dollars (\$33.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-995-5071 ext. 3753

Thank you for your prompt assistance.

Sincerely,

Beth Poani
Motor Vehicle Specialist

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 22nd day of June, 2005, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and NAN YA PLASTICS CORPORATION, AMERICA, a Delaware corporation, with an address at 140 East Beulah Road, Lake City, SC 29560 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of June 23, 2000 covering the equipment listed on Schedule A hereto (the "Equipment") pursuant to a Memorandum of Railcar Lease filed with the Surface Transportation Board on October 11, 2000 as recordation number 23161.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in Schedule A hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Joseph I. Mankowski
Name: Joseph Mankowski
Title: Senior Vice President

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I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

NAN YA PLASTICS CORPORATION, AMERICA

By: J. S. Tseng
Name: J. S. Tseng
Title: Assistant Vice President

Schedule A

Number of Cars			Equipment Description		
80	5,400 C.F. plastic pellet covered hopper car				
1	CEFX	50801	53	CEFX	50912
2	CEFX	50802	54	CEFX	50918
3	CEFX	50803	55	CEFX	50919
4	CEFX	50804	56	CEFX	50920
5	CEFX	50806	57	CEFX	50922
6	CEFX	50812	58	CEFX	50923
7	CEFX	50818	59	CEFX	50924
8	CEFX	50819	60	CEFX	50925
9	CEFX	50820	61	CEFX	50932
10	CEFX	50821	62	CEFX	50934
11	CEFX	50822	63	CEFX	50935
12	CEFX	50824	64	CEFX	50937
13	CEFX	50826	65	CEFX	50945
14	CEFX	50827	66	CEFX	50946
15	CEFX	50829	67	CEFX	50947
16	CEFX	50830	68	CEFX	50949
17	CEFX	50832	69	CEFX	50952
18	CEFX	50833	70	CEFX	50957
19	CEFX	50834	71	CEFX	50960
20	CEFX	50835	72	CEFX	50963
21	CEFX	50838	73	CEFX	50964
22	CEFX	50839	74	CEFX	50965
23	CEFX	50843	75	CEFX	50968
24	CEFX	50845	76	CEFX	50969
25	CEFX	50846	77	CEFX	50970
26	CEFX	50847	78	CEFX	50971
27	CEFX	50848	79	CEFX	50973
28	CEFX	50856	80	CEFX	50977
29	CEFX	50858			
30	CEFX	50859			
31	CEFX	50861			
32	CEFX	50862			
33	CEFX	50866			
34	CEFX	50871			
35	CEFX	50872			
36	CEFX	50874			
37	CEFX	50875			
38	CEFX	50880			
39	CEFX	50882			
40	CEFX	50883			
41	CEFX	50885			
42	CEFX	50886			
43	CEFX	50887			
44	CEFX	50892			
45	CEFX	50898			
46	CEFX	50901			
47	CEFX	50903			
48	CEFX	50904			
49	CEFX	50905			
50	CEFX	50907			
51	CEFX	50909			
52	CEFX	50911			