

RECORDATION NO. 24505-B FILED

FEB 21 '06

4-50 PM

SURFACE TRANSPORTATION BOARD



FIRST UNION RAIL

One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Tel 847.318.7575
Fax 847.318.7588

VIA UPS 2nd DAY AIR

February 17, 2006

Mr. Vernon E. Williams
Surface Transportation Board
1925 K Street, N.W., Room 704
Washington, DC 20423-0001
Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Agreement

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Lease Agreement, dated January 3, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents. The enclosed document relates to the Lease Agreement which was duly filed with the Commission under Recordation Number 24505.

The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation
One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Lessee: Georgia Power Company
600 North 18th Street
Birmingham, AL 35202

A description of the railroad equipment covered by the enclosed document is one hundred twenty (120) 4200 cu. ft., aluminum automatic discharge, open top hopper cars, cars marked FURX (see Exhibit A for car numbers).

A short summary of the document to appear in the index follows: Memorandum of Lease

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5355.
Thank you for your cooperation in this matter.

Sincerely,


Susan Grokulsky
Manager of Documentation

Enclosures

(GEPO005)

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ASSGN. NO.: GEPO005

MEMORANDUM OF LEASE SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the 3rd day of January, 2006, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and Georgia Power Company ("Lessee"), a Georgia corporation.

WITNESSETH:

The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of May 27, 2003, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 3 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of November 15, 2005, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.

LESSOR:

FIRST UNION RAIL CORPORATION

ATTEST:

By: Richard F. Seymour

Name: RICHARD F. SEYMOUR
Vice President Sales & Marketing

By: Susan Grokulska

Name: SUSAN GROKULSKY

Title: _____

Title: MGR. OF DOCUMENTATION

Executed on this 3rd day of January, 2006.

[CORPORATE SEAL]

STATE OF ILLINOIS

COUNTY OF COOK

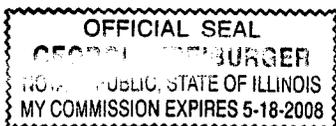
I, GEORGIA FREIBURGER, a Notary Public of the County and State aforesaid, certify that RICHARD F. SEYMOUR personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 3rd day of January, 2006.

[Signature]
Notary Public

Commission Expires:

5-2008
(Notary Public)



LESSEE:

GEORGIA POWER COMPANY

ATTEST:

By: [Signature]
Name: Christopher C. Womack
Title: Sr. VP

By: [Signature]
Name: Robert B. Morris
Title: Assistant Secretary

Executed on this 18th day of Nov, 2005.

[CORPORATE SEAL]

STATE OF Georgia
COUNTY OF Fulton

I, Charlotte P. White, a Notary Public of the County and State aforesaid, certify that Christopher C. Womack personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 18th day of November, 2005.

[Signature]
Notary Public

Commission Expires:
CHARLOTTE P. WHITE
Notary Public, Fulton County, Georgia
My Commission Expires Feb. 13, 2009
(Notary Public)

EXHIBIT A
to
MEMORANDUM OF LEASE

NUMBER OF CARS: One hundred twenty (120)

DESCRIPTION OF CARS: 4200 cu. ft. capacity, 286,000 lbs GRL, aluminum automatic discharge open top hopper cars (AutoFlood III) to be manufactured new by Johnstown America.

CAR NUMBERS: FURX 930480 – FURX 930599