

RECORDATION NO. 26157-A FILED

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.

FEB 22 '06

12-44 PM

SUITE 301  
WASHINGTON, D.C.

SURFACE TRANSPORTATION BOARD

20036

OF COUNSEL  
URBAN A. LESTER

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February 22, 2006

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Corrected Equipment Schedule, dated as of February 20, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 26157.

The names and addresses of the parties to the enclosed document are:

Secured Party: JP Morgan Chase Bank, N.A.  
Commercial Building  
120 South LaSalle Street, 2nd Floor  
Chicago, Illinois 60603

Debtor: Isla Largo, LLC  
118 South Clinton Street, Suite 300  
Chicago, Illinois 60661

Mr. Vernon A. Williams  
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A description of the railroad equipment covered by the enclosed document is:

11 locomotives: CDAC 453, CDAC 455, CDAC 456, CDAC 459, CDAC 462, HLCX 852, HLCX 3635, HSMR 1100, MMA 260, MMA 263 and NCBX 1114, and  
4 railcars: LI 2948, LI 2968, LI 2970 and LI 2974.

A short summary of the document to appear in the index is:

Notice of Corrected Equipment Schedule.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

RECORDATION NO. 26157-A FILED

ISLA LARGO LLC  
118 South Clinton  
Suite 300  
Chicago, IL 60661

FEB 22 '06 12:44 PM

SURFACE TRANSPORTATION BOARD

February 20, 2006

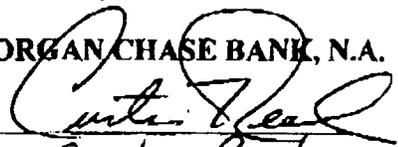
Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

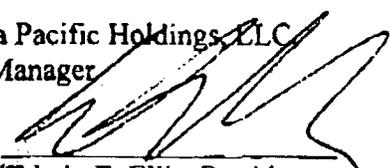
Notice is hereby given that the equipment schedule filed with the Memorandum of Security Agreement on January 27, 2006, under Recordation Number 26157 has been corrected. The correct schedule is attached hereto

Very truly yours,

Secured Party:

JPMORGAN CHASE BANK, N.A.  
By:   
Name: Curtis Reed  
Title: Vice President

Debtor:

ISLA LARGO, LLC  
By: Iowa Pacific Holdings, LLC  
its Manager  
By:   
Edwin E. Ellis, President

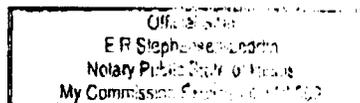
STATE OF Illinois )  
 )  
COUNTY OF Cook ) SS:

On this 20 day of February, 2006, before me personally appeared Edwin E. Ellis, to me personally known, who being duly sworn, says that he is the President of Iowa Pacific Holdings LLC, which is the Manager of Isla Largo, LLC, an Illinois limited liability company, that said instrument was signed on behalf of said company by authority of its Manager, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

  
\_\_\_\_\_  
Notary Public

[NOTARIAL SEAL]

My Commission Expires:



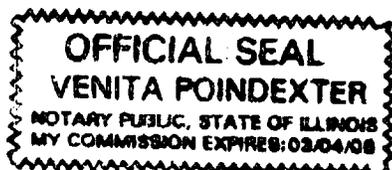
STATE OF Illinois )  
 )  
COUNTY OF Cook ) SS:

On this 21<sup>st</sup> day of February, 2006, before me personally appeared Curtis Reed, to me personally known, who being duly sworn, says that he/she is a Vice President of CHASE, a \_\_\_\_\_ corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

  
\_\_\_\_\_  
Notary Public

[NOTARIAL SEAL]

My Commission Expires:



Schedule A  
To Memorandum of Security Agreement

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Eleven (11) locomotives bearing the following road marks and numbers (all inclusive):

Initial	Number	Model	Bulder	Date Built	H.P.
HLCX	3635	GP38	EMD	1967	2000
HLCX	852	GP8	EMD	1950	1500
NCBX	1114	FP10	EMD	1949	1500
HSMR	1100	FP10	EMD	1949	1500
CDAC	453	F40M	EMD	1978	3000
CDAC	455	F40M	EMD	1978	3000
CDAC	456	F40M	EMD	1978	3000
CDAC	459	F40M	EMD	1978	3000
CDAC	462	Road Slug	EMD	1978	n/a
MMA	260	Road Slug	EMD	1978	n/a
MMA	263	Road Slug	EMD	1978	n/a

Four (4) railcars bearing the following marks and numbers:

LI	2948	ISSH	Pullman	1955	n/a
LI	2968	ISSH	Pullman	1955	n/a
LI	2970	ISSH	Pullman	1955	n/a
LI	2974	ISSH	Pullman	1955	n/a

**CERTIFICATION**

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: February 22 2006



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Robert W. Alvord