

RECORDATION NO. 20981-0 FILED

MAR 10 '06 2-31 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

March 10, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of March 10, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Trust Indenture and Security Agreement previously filed with the Board under Recordation Number 20981.

The name and address of the party to the enclosed document are:

Indenture Trustee: J.P. Morgan Trust Company, National
Association
Institutional Trust Services
227 West Monroe Street, 26th Floor
Chicago, Illinois 60606

[Owner Trustee: Wilmington Trust Company, not in its individual
capacity but solely as Owner-Trustee
One Rodney Square
1100 North Market Street
Wilmington, Delaware 19890-1605]

Mr. Vernon A. Williams
March 10, 2006
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A description of the railroad equipment covered by the enclosed document
is:

101 tank railcars: SPGX 151, SPGX 153, SPGX 167, SPGX 200 – SPGX
215, SPGX 217 –SPGX 281 and SPGX 283 – SPGX 299.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$33.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Edward M. Luria

RWA/anm
Enclosures

MAR 10 '06 2-31 PM

Partial Release of Security Interest

SURFACE TRANSPORTATION BOARD

JPMorgan Chase Bank National Association as successor by merger to Bank One, N.A. successor to The First National Bank of Chicago, as Indenture Trustee, hereby terminates, releases and discharges its security interest in equipment described in attached Schedule A attached hereto and made a part hereof.

Such security interest was granted pursuant to the Amended and Restated Trust Indenture and Security Agreement, made and entered into as of June 30, 1998, between Wilmington Trust Company, Grantor, not in its individual capacity but solely as Owner Trustee under the PBG Equipment Trust Agreement dated as of November 1, 1997, and The First National Bank of Chicago, Indenture Trustee (recordation No. 20981-B, recorded by the Surface Transportation Board on June 30, 1998).

March 10, 2006

JPMorgan Chase Bank National Association
as Indenture Trustee

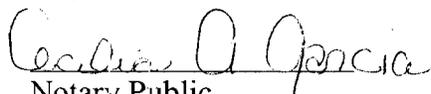


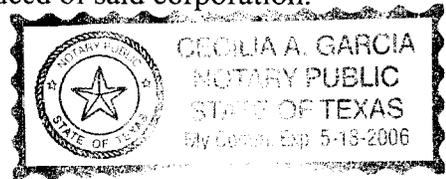
By: Terry L. Stewart

Title: Vice President

State of Texas)
) ss:
County of Harris)

On the 9th day of March, 2006, before me personally appeared Terry L. Stewart to me personally known, who being by me duly sworn, says that he/she is the Vice President of JPMorgan Chase Bank and that the foregoing instrument was signed on behalf of that corporation, and that said instrument is the free act and deed of said corporation.


Notary Public



My commission expires: 5-13-2006

SEAL

Schedule A

DESCRIPTION OF EQUIPMENT

One Hundred One (101) 114J340W 33,600 high pressure tank railcars, manufactured between 1995 and 1996 (the "Cars"), with the Road Numbers SPGX151, SPGX153, SPGX167, SPGX200 – SPGX215, SPGX217 – SPGX281, SPGX283 – SPGX299.