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March 21, 2006

RECORDATION NO. 24429-K FILED

**VIA UPS OVERNIGHT**

MAR 22 '06

**3-12 PM**

**SURFACE TRANSPORTATION BOARD**



Mr. Vernon Williams  
Secretary  
Surface Transportation Board  
1925 K Street, N.W., Room 704  
Washington, DC 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are one original and two copies of the Memorandum of Partial Release of Security Interest for the transactions listed below and a secondary document as defined in the Board's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.1(b). These documents relate to the Memorandum of Revolving Loan and Security Agreement, dated April 1, 2003, between Gunderson, Inc. (now Gunderson LLC) and Greenbrier-Concarril, LLC, duly filed and recorded on April 30, 2003 and assigned Recordation No. 24429.

The names and addresses of the parties to the enclosed documents are:

Borrower: Greenbrier-Concarril, LLC  
One Centerpointe Drive  
Suite 200  
Lake Oswego, OR 97035

Secured Party: Gunderson, Inc. (now Gunderson LLC)  
4350 NW Front Avenue  
Portland, OR 97210

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A. August 16, 2004

A description of the railroad equipment covered by the enclosed document is:

Fifty-nine 50-foot six-inch, HQ Plate F boxcars with twelve-foot plug doors, 15-inch EOCC, and 70K nailable steel floors, marked and numbered FBOX 504833 – FBOX 504835, FBOX 504837, FBOX 504841, FBOX 504845, FBOX 504848, FBOX 504850, FBOX 504854, FBOX 504855, FBOX 504857 – FBOX 504884, FBOX 504886, FBOX 504887, FBOX 504889 – FBOX 504892, FBOX 504894 – FBOX 504905, FBOX 504907, FBOX 504908 and FBOX 504910, inclusive, manufactured by Gunderson-Concarril, S.A., de C.V., together with all improvements, replacements, substitutions, accessories and additions thereto.

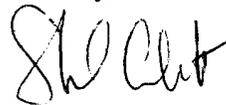
A short summary of the enclosed secondary document to appear in the index is:

Memorandum of Partial Release of Security Interest, dated as of August 16, 2004 for Memorandum of Revolving Loan and Security Agreement, dated April 1, 2003, between Gunderson, Inc. and Greenbrier-Concarril, LLC covering Fifty-nine 50-foot six-inch, HQ Plate F boxcars with twelve-foot plug doors, 15-inch EOCC, and 70K nailable steel floors, marked and numbered FBOX 504833 – FBOX 504835, FBOX 504837, FBOX 504841, FBOX 504845, FBOX 504848, FBOX 504850, FBOX 504854, FBOX 504855, FBOX 504857 – FBOX 504884, FBOX 504886, FBOX 504887, FBOX 504889 – FBOX 504892, FBOX 504894 -- FBOX 504905, FBOX 504907, FBOX 504908 and FBOX 504910, inclusive, manufactured by Gunderson-Concarril, S.A., de C.V., together with all improvements, replacements, substitutions, accessories and additions thereto.

Also enclosed is a check in the amount of \$33 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Sincerely,



Sherrill A. Corbett

SAC/th  
Enclosures

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