

RECORDATION NO. 24461-A FILED

APR 05 '06 12-45 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
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OF COUNSEL
URBAN A. LESTER

April 5, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of April 3, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Number 24461.

The name and address of the party to the enclosed document are:

Secured Party: Key Equipment Finance
66 South Pearl Street
Albany, NY 12203

[Borrower: Pioneer Railroad Equipment Co., Ltd.
1318 South Johanson Road
Peoria, IL 61607]

Mr. Vernon A. Williams
April 5, 2006
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A description of the railroad equipment covered by the enclosed document is:

13 railcars with ALAB reporting marks and road numbers 142102, 142132, 142138, 142139, 142145, 142148, 142149, 142162, 142171, 142190, 142197, 142198 and 142248.

A short summary of the document to appear in the index is:

Partial Release of Security Interest

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

4/5/06



Robert W. Alvord