

RECORDATION NO. 17037-I FILED

APR 06 '06 11-59 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

April 5, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Re: Indiana Michigan Power Trust No. 1990-1

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Security Agreement-Trust Deed, dated as of March 9, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement-Trust Deed previously filed with the Commission under Recordation Number 17037-A.

The names and addresses of the parties to the enclosed document are:

Security Trustee: Wilmington Trust Company, not in its individual capacity but solely as Trustee
Rodney Square North
1100 North Market Street
Wilmington, Delaware 19890-0001

Owner Trustee: U.S. Bank National Association
not in its individual capacity but solely as trustee for the Trust
225 Asylum Street, 23rd Floor
Hartford, Connecticut 06103

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A description of the railroad equipment covered by the enclosed document is:

All railcars currently covered by the Security Agreement-Trust Deed on file under Recordation Number 17037-A, as amended and supplemented, are RELEASED.

A short summary of the document to appear in the index is:

Termination of Security Agreement-Trust Deed.

Also enclosed is a check in the amount of \$33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

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SURFACE TRANSPORTATION BOARD

TERMINATION OF SECURITY AGREEMENT-TRUST DEED

THIS TERMINATION OF SECURITY AGREEMENT-TRUST DEED is made this 24 day of March, 2006, by and between Wilmington Trust Company, a Delaware banking corporation, as trustee ("Security Trustee"), and U. S. BANK NATIONAL ASSOCIATION, not in its individual capacity but solely as Owner Trustee ("Debtor").

WHEREAS, Security Trustee and Debtor are parties to a Security Agreement-Trust Deed, dated as of September 1, 1990 (the "Security Agreement"); and

WHEREAS, the Security Agreement created a lien and security interest in favor of Security Trustee in and to the railcars described on Schedule I attached hereto (the "Equipment"); and

WHEREAS, the Security Agreement was duly filed for recordation with the Interstate Commerce Commission on September 15, 1990 pursuant to the provisions of 49 U.S.C. Section 11303, recordation number 17037-A; and

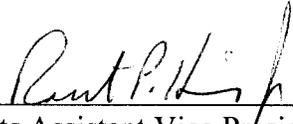
WHEREAS, Security Trustee and Debtor desire to terminate and cancel the Security Agreement and to record such termination and cancellation with the Surface Transportation Board ("STB");

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Security Trustee and Debtor, intending to be legally bound, agree as follows:

1. Security Trustee and Debtor hereby terminate and cancel the Security Agreement, effective as of the date this Termination of Security Agreement-Trust Deed is filed with the STB, and Security Trustee and Debtor hereby agree that no rights, duties or liabilities under the Security Agreement shall survive such termination and cancellation of the Security Agreement, except with respect to acts, events, or omissions under the Security Agreement occurring on or prior to the date hereof.
2. The parties agree to record this Termination of Security Agreement with the STB so as to release any lien against the Equipment created by or arising out of the Security Agreement.
3. This Termination of Security Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together constituting only one and the same agreement.

IN WITNESS WHEREOF, Security Trustee and Debtor have caused this Termination of Security Agreement to be executed as of the day and year first above written.

WILMINGTON TRUST COMPANY

By 
Its Assistant Vice President

U.S. BANK NATIONAL ASSOCIATION,
not in its individual capacity but solely as
Owner Trustee

By _____
Its _____

STATE OF DELAWARE)
) : SS
COUNTY OF NEW CASTLE)

On this 8th day of March 2006, before me personally appeared Robert P. Hines, Jr., to me personally known, who being by me duly sworn, says that (s)he is a Assistant Vice President of Wilmington Trust Company, a Delaware banking corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

KIMBERLY ELIZABETH FAULHABER
Notary Public - State of Delaware
My Comm. Expires April 9, 2007

Kimberly E. Faulhaber
Name: _____
Notary Public
My Commission Expires:
Residing in Salern, NJ

STATE OF Connecticut)
) : SS
COUNTY OF Hartford)

On this 7th day of March, 2006, before me personally appeared Elizabeth C. Hammer, to me personally known, who being by me duly sworn, says that (s)he is a Vice President of U.S. Bank National Association, a national banking association, that said instrument was signed on behalf of said national banking association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said national banking association.

Susan P. McNally
Name:
Notary Public
My Commission Expires:
Residing in Vernon, CT

SUSAN P. McNALLY
NOTARY PUBLIC
MY COMMISSION EXPIRES MARCH 31, 2010

SCHEDULE 1
TO TERMINATION OF SECURITY AGREEMENT

119 - 100-ton 4000 c.f. triple hopper coal cars as more specifically described below:

Car Numbers

| | | | |
|-----------|-----------|-----------|-----------|
| AEPX 1874 | AEPX 1905 | AEPX 1937 | AEPX 1967 |
| AEPX 1875 | AEPX 1906 | AEPX 1938 | AEPX 1969 |
| AEPX 1876 | AEPX 1907 | AEPX 1939 | AEPX 1970 |
| AEPX 1877 | AEPX 1908 | AEPX 1940 | AEPX 1971 |
| AEPX 1878 | AEPX 1909 | AEPX 1941 | AEPX 1973 |
| AEPX 1879 | AEPX 1910 | AEPX 1942 | AEPX 1974 |
| AEPX 1880 | AEPX 1911 | AEPX 1943 | AEPX 1975 |
| AEPX 1881 | AEPX 1912 | AEPX 1944 | AEPX 1976 |
| AEPX 1882 | AEPX 1913 | AEPX 1945 | AEPX 1977 |
| AEPX 1883 | AEPX 1914 | AEPX 1946 | AEPX 1978 |
| AEPX 1884 | AEPX 1915 | AEPX 1947 | AEPX 1979 |
| AEPX 1885 | AEPX 1916 | AEPX 1948 | AEPX 1980 |
| AEPX 1886 | AEPX 1917 | AEPX 1949 | AEPX 1981 |
| AEPX 1887 | AEPX 1918 | AEPX 1950 | AEPX 1982 |
| AEPX 1888 | AEPX 1919 | AEPX 1951 | AEPX 1983 |
| AEPX 1889 | AEPX 1920 | AEPX 1952 | AEPX 1984 |
| AEPX 1890 | AEPX 1921 | AEPX 1953 | AEPX 1985 |
| AEPX 1891 | AEPX 1922 | AEPX 1954 | AEPX 1987 |
| AEPX 1892 | AEPX 1923 | AEPX 1955 | AEPX 1988 |
| AEPX 1893 | AEPX 1924 | AEPX 1956 | AEPX 1989 |
| AEPX 1894 | AEPX 1926 | AEPX 1957 | AEPX 1990 |
| AEPX 1895 | AEPX 1927 | AEPX 1958 | AEPX 1992 |
| AEPX 1896 | AEPX 1928 | AEPX 1959 | AEPX 1993 |
| AEPX 1897 | AEPX 1929 | AEPX 1960 | AEPX 1994 |
| AEPX 1898 | AEPX 1930 | AEPX 1961 | AEPX 1996 |
| AEPX 1899 | AEPX 1931 | AEPX 1962 | AEPX 1997 |
| AEPX 1900 | AEPX 1933 | AEPX 1963 | AEPX 1998 |
| AEPX 1902 | AEPX 1934 | AEPX 1964 | AEPX 1999 |
| AEPX 1903 | AEPX 1935 | AEPX 1965 | AEPX 2000 |
| AEPX 1904 | AEPX 1936 | AEPX 1966 | |