RECORDATION NO. 24420-EEE FILED

APR 17 '06 10-55 AM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

April 14, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of March 28, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Agreement which was previously filed with the Board under Recordation Number 24420-BBB.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank & Trust
12616 State Route 143
Highland IL 62249

[Debtor: Midwest Railcar Corporation
4949 Autumn Oaks Drive, Suite B
Maryville IL 62062]

A description of the railroad equipment covered by the enclosed document is:

Seventy-one (71) covered hoppers bearing JHPX reporting marks and road numbers as per attached schedule.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of $33.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem
Enclosures

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PARTIAL RELEASE OF SECURITY INTEREST

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Modification Agreement dated December 29, 2005 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420-BBB, Recorded on January 17, 2006).

This Partial Release relates solely to the covered hoppers described on Schedule A attached hereto and shall not affect the lien created by the Security Agreement on any other equipment not listed on Schedule A.

Dated this 28th day of March, 2006.

FIRST MID-ILLINOIS BANK & TRUST

By: Karyn F. Ward

Karyn F. Ward, Commercial Loan Officer

STATE OF ILLINOIS)
) ss:
COUNTY OF MADISON)

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 28th day of March, 2006, by Karyn F. Ward, as Commercial Loan Officer of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.

OFFICIAL SEAL
TRICIA BUEHNE
Notary Public, State of Illinois
My Commission Expires 03-02-2010

Tricia Buehne

Notary Public

My commission expires: 03/02/10

SCHEDULE "A"
DESCRIPTION OF RAILCARS

Seventy-One (71) covered hoppers bearing reporting marks as follows:

Car Number		
JHPX5205	JHPX5307	JHPX5374
JHPX5207	JHPX5308	JHPX5378
JHPX5210	JHPX5310	JHPX5379
JHPX5223	JHPX5311	JHPX5380
JHPX5244	JHPX5312	JHPX5381
JHPX5245	JHPX5313	JHPX5385
JHPX5252	JHPX5314	JHPX5388
JHPX5257	JHPX5316	JHPX5391
JHPX5259	JHPX5317	JHPX5393
JHPX5260	JHPX5318	JHPX5394
JHPX5265	JHPX5319	JHPX5395
JHPX5266	JHPX5320	JHPX5396
JHPX5267	JHPX5322	JHPX5398
JHPX5274	JHPX5324	JHPX5399
JHPX5275	JHPX5326	JHPX5400
JHPX5278	JHPX5328	JHPX5401
JHPX5280	JHPX5329	JHPX5402
JHPX5281	JHPX5330	
JHPX5282	JHPX5331	
JHPX5292	JHPX5333	
JHPX5293	JHPX5334	
JHPX5295	JHPX5335	
JHPX5298	JHPX5337	
JHPX5299	JHPX5341	
JHPX5300	JHPX5370	
JHPX5301	JHPX5371	
JHPX5303	JHPX5372	