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REPLY TO EDWARDSVILLE OFFICE

May 18, 2006

RECORDATION NO. 21136-C FILED

MAY 22 '06

4-23 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon Williams
Secretary
Surface Transportation Board
1925K Street, N.W.
Washington, D.C.

Dear Sir:

Enclosed for recordation pursuant to 49 U.S.C. Section 11303(a) is an executed original and one copy of a Release of Lien and Security Interest, as described below. Please record this document as secondary to STB Recordation No. 21136 filed on July 5, 1998.

The names and addresses of the parties to the enclosed document are as follows:

Borrower: Southern Illinois Railcar Company
503 Buckeye Drive, Suite 101
Troy, IL 62294

Lender: The Bank of Edwardsville
330 West Vandalia
Edwardsville, IL 62025

A description of the collateral covered by the enclosed document is:

77 covered hopper railcars with marks and numbers SIRX 000048-SIRX 400222.

The filing fee of \$34.00 is enclosed.

Summary: Release of Lien and Security Interest dated May 2, 2006 releasing 77 covered hopper railcars to be filed as secondary to the document filed as STB Recordation No. 21136.

Best Regards,

Danielle R. Dodson

Enclosures

MAY 22 '06

4-23 PM

RELEASE OF LIEN AND SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

This Release of Lien and Security Interest (this "Release") is given this 2 day of May, 2006 by THE BANK OF EDWARDSVILLE ("Lender").

WHEREAS, Lender executed and filed the following documents and agreements with the Surface Transportation Board ("STB") on July 5, 1998 (collectively, the "Security Agreements"):

1. Assignment of Lease, STB Recordation No. 21136;
2. Financing Statement and Notice of Security Interest, STB Recordation No. 21136-A; and
3. Memorandum of Assignment of Lease, STB Recordation No. 21136-B;

WHEREAS, pursuant to the Security Agreements and related documents Southern Illinois Railcar Company ("SIRC") granted Lender a security interest in certain railcars more particularly described therein (the "Railcars") and in all its right, title and interest in and to all rentals, charges and claims related to the Railcars and to a certain Net Lease Agreement between SIRC and The Nugent Sand Company, Inc. dated February 2, 1995 (collectively, the "Collateral");

NOW THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lender hereby submits the following:

1. Lender hereby releases any and all liens, claims, security interests and other encumbrances in any and all Collateral, including, but not limited to the Railcars, set forth and described in any of the Security Agreements.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of Lender's lien against the Collateral.

In witness whereof, Lender has caused this Release to be duly executed as of the date first written above.

BANK OF EDWARDSVILLE

By: 
Name: William D. Barlow
Title: Senior Vice President

STATE OF Illinois)
) S.S.
COUNTY OF Madison)

On this 2 day of May, 2006, before me personally appeared William D. Barlow, to me personally known, who being by me duly sworn, says that he/she is the Senior Vice President of The Bank of Edwardsville and that said instrument was signed on behalf of said company with all requisite authority, and acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

Sandra A. Sachs
Notary Public

