

MAY 31 '06

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SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A. LESTER

May 26, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of May 25, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Amended and Restated Trust Indenture and Security Agreement previously filed with the Board under Recordation Number 20981-B.

The name and address of the party to the enclosed document are:

Indenture Trustee: JPMorgan Chase Bank (successor in
interest to Bank One, National
Association)
55 West Monroe Street
Chicago, IL 60670-0502

[Owner Trustee: Wilmington Trust Company
1100 North Market Street
Wilmington, DE 19890]

Mr. Vernon A. Williams
May 26, 2006
Page 2

A description of the railroad equipment covered by the enclosed document is:

2 railcars: SPGX 216 and SPGX 282.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$34.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal stroke extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

MAY 31 '06 2-21 PM

Partial Release of Security Interest

SURFACE TRANSPORTATION BOARD

JPMorgan Chase Bank as Successor-in-Interest to Bank One, N.A. Successor to The First National Bank of Chicago, as Indenture Trustee, hereby terminates, releases and discharges its security interest in equipment described in attached Schedule A attached hereto and made a part hereof.

Such security interest was granted pursuant to the Amended and Restated Trust Indenture and Security Agreement, made and entered into as of June 30, 1998, between Wilmington Trust Company, Grantor, not in its individual capacity but solely as Owner Trustee under the PBG Equipment Trust Agreement dated as of November 1, 1997, and The First National Bank of Chicago, Indenture Trustee (recordation No. 20981-B, recorded by the Surface Transportation Board on June 30, 1998).

May 25, 2006

JPMorgan Chase Bank,
as Indenture Trustee

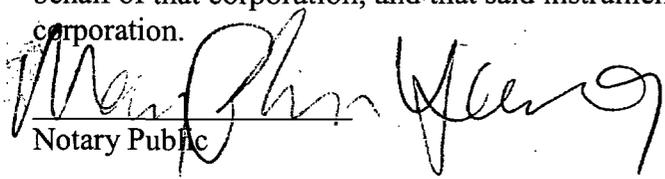


By: Terry L. Stewart

Title: Vice President

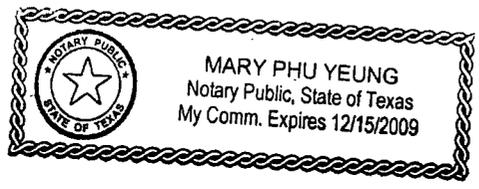
State of Texas)
) ss:
County of Fort Bend)

On the 25th day of May, 2006, before me personally appeared Teryr L. Stewart to me personally known, who being by me duly sworn, says that he/she is the Vice President of JPMorgan Chase Bank and that the foregoing instrument was signed on behalf of that corporation, and that said instrument is the free act and deed of said corporation.


Notary Public

My commission expires: 12/15/09

SEAL



Schedule A

DESCRIPTION OF EQUIPMENT

Two (2) 114J340W 33,600 high pressure tank railcars, manufactured between 1995 and 1996 (the "Cars"), with the Road Numbers SPGX 216 and SPGX 282.